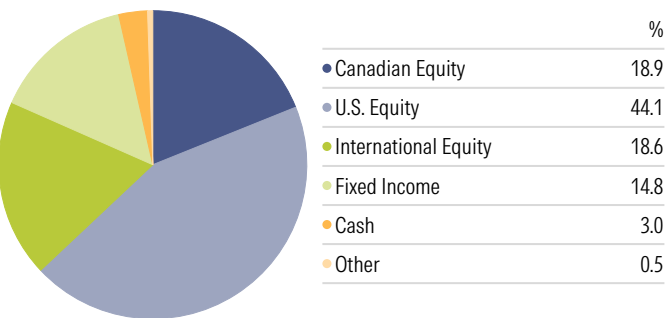




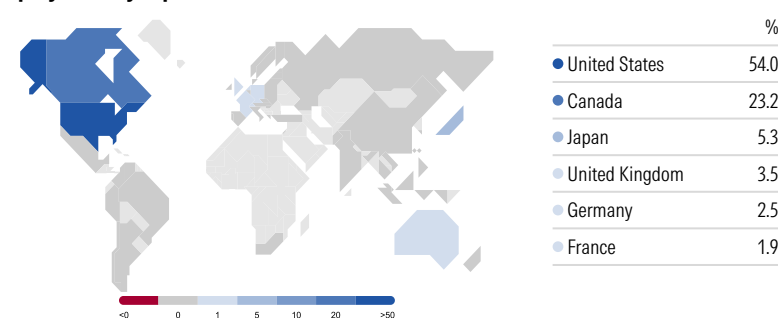
Tempo Passive Growth

Portfolio Snapshot	Avg. Fund MER 0.46%	Portfolio Yield 1.72%	Inception Date 2/20/2012	Benchmark Benchmark - Growth
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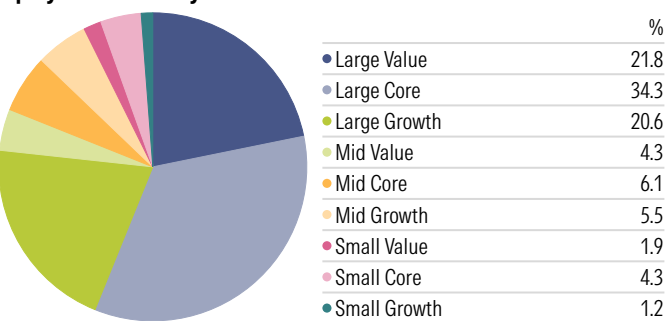
Asset Allocation



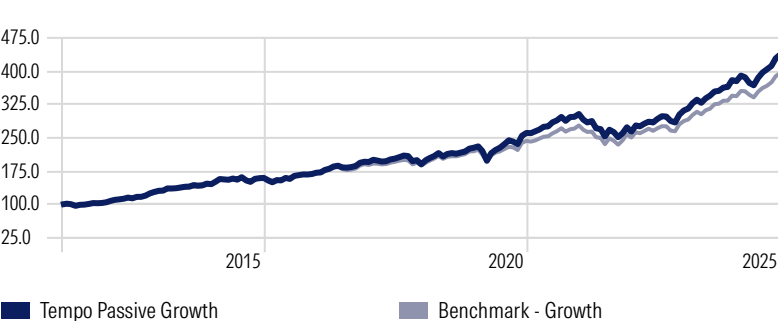
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation		Equity Geographic Allocation		Trailing Returns			Calendar Year Returns		
					Portfolio	Benchmark		Portfolio	Benchmark
Cyclical	33.1%	Americas	77.3%	1 Month	2.0%	1.8%	YTD	15.8%	15.0%
Basic Materials	5.0%	Canada	23.2%	3 Months	8.1%	7.7%	2024	21.1%	19.4%
Consumer Cyclical	8.6%	United States	54.0%	6 Months	18.7%	16.0%	2023	18.0%	14.7%
Financial Services	17.3%	Greater Europe	14.9%	1 Year	19.9%	18.5%	2022	-13.0%	-9.8%
Real Estate	2.1%	Denmark	0.6%	3 Years	18.8%	17.4%	2021	16.2%	14.2%
Sensitive	51.7%	France	1.9%	5 Years	13.1%	12.1%	2020	14.5%	10.6%
Communication Services	8.6%	Germany	2.5%	10 Years	10.7%	9.6%	2019	19.4%	17.1%
Energy	6.0%	Netherlands	1.3%	Inception	11.3%	10.6%	2018	-2.6%	-0.8%
Industrials	12.1%	Switzerland	1.8%				2017	14.1%	10.7%
Technology	25.0%	United Kingdom	3.5%				2016	7.3%	5.2%
Defensive	15.3%	Greater Asia	7.8%						
Consumer Defensive	5.9%	Australia	1.5%						
Healthcare	6.9%	Japan	5.3%						
Utilities	2.5%	Emerging Markets	0.3%						

Fixed Income Allocation		Fixed Income Statistics		Portfolio Risk & Return Statistics				
					Std Dev	Upside Capture	Downside Capture	Max Drawdown
Government	48.0%	Average Eff Duration	—	1 Year	8.9%	114.4%	142.7%	-5.5%
Municipal	0.0%	Average Maturity	—	3 Years	8.7%	108.9%	112.3%	-5.5%
Corporate	36.6%	Average Coupon	3.8%	5 Years	10.2%	109.2%	111.3%	-17.1%
Securitized	6.1%	Average Credit Quality	BBB					
Cash & Equivalents	9.3%							

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Tempo Passive Growth

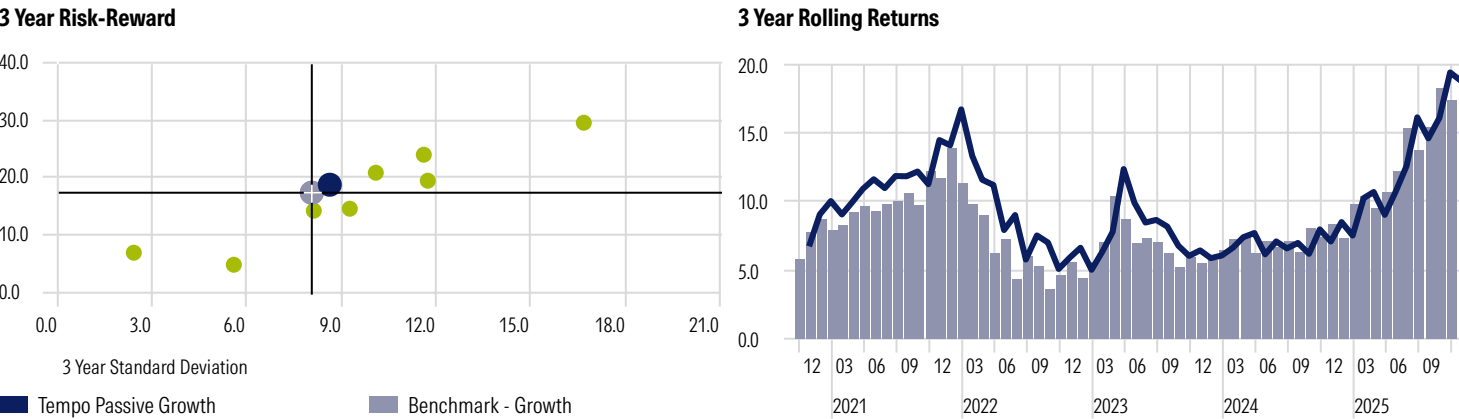
Portfolio Snapshot

Avg. Fund MER
0.46%

Portfolio Yield
1.72%

Inception Date
2/20/2012

Benchmark
Benchmark - Growth



Fundamental Analysis			3 Year Risk & Return						5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size			Geography			Standard Deviation	8.7%	8.1%	Standard Deviation	10.2%	9.4%
Avg. Mkt Cap (mil)	\$ 224,585	\$ 260,973	Canada	81.7%	97.6%	Loss Std Dev	4.3%	4.0%	Loss Std Dev	6.3%	5.5%
Valuation Multiples			United States	7.8%	1.4%	Sharpe Ratio	1.02	0.96	Sharpe Ratio	0.61	0.58
Price/Book	3.3	3.7	Credit Quality			Sortino Ratio	1.81	1.70	Sortino Ratio	0.92	0.88
Price/Cash Flow	14.4	16.8	AAA	40.2%	43.0%	Best Month	6.2%	5.9%	Best Month	7.9%	7.3%
Price/Earnings	23.4	24.4	AA	19.4%	30.8%	Worst Month	-3.6%	-3.6%	Worst Month	-6.2%	-5.7%
Price/Sales	2.6	2.8	A	13.4%	14.5%	Max Drawdown	-5.5%	-4.1%	Max Drawdown	-17.1%	-15.5%
Financial Ratios			BBB	16.5%	11.2%						
Net Margin	20.5%	21.1%	BB	3.0%	0.0%						
Return on Assets	12.0%	14.3%	B	4.0%	0.0%						
Return on Equity	26.3%	30.0%	Below B	1.1%	0.0%						
ROIC	20.4%	24.8%	Not Rated	2.4%	0.5%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	30.6%	Medium	Canada Fund US Equity	0.15%	0.17%	0.61%
TD International Index - F	17.0%	Medium	Canada Fund International Equity	0.25%	0.28%	2.00%
TD Canadian Index - F	12.3%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.86%
TD NASDAQ Index - F	10.4%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.35%
TD Canadian Bond Index - F	8.7%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.26%
NCM Income Growth Class Series F	7.4%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.33%
NCM Global Income Growth Class Series F	7.3%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.24%
Lysander-Canso Corporate Value Bond F	4.8%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.88%

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Tempo Passive Growth

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	8.9%	-1.14	1.19	97.28	0.63	2.14	8	4
3 Years	8.7%	0.80	1.04	97.87	0.81	1.75	25	11
5 Years	10.2%	0.48	1.06	98.61	0.52	1.82	40	20
10 Years	10.0%	0.43	1.11	98.59	0.52	2.20	81	39

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Passive Growth		15.8%	19.9%	18.8%	13.1%	10.7%	11.3%	2/20/2012
Lysander-Canso Corporate Value Bond F	4.8%	4.0%	5.3%	6.8%	6.9%	6.2%	6.5%	12/23/2011
NCM Global Income Growth Class Series F	7.3%	8.7%	10.6%	14.5%	11.9%	8.7%	9.7%	5/31/2011
NCM Income Growth Class Series F	7.4%	13.1%	15.5%	14.2%	15.0%	8.8%	9.4%	12/30/2005
TD Canadian Bond Index - F	8.7%	3.4%	4.4%	4.9%	0.0%	1.9%	3.9%	11/1/2000
TD Canadian Index - F	12.3%	25.0%	28.6%	19.5%	17.7%	11.4%	7.2%	11/1/2000
TD International Index - F	17.0%	23.0%	23.5%	20.8%	13.1%	7.9%	4.4%	11/1/2000
TD NASDAQ Index - F	10.4%	21.0%	27.7%	29.6%	17.2%	17.1%	7.9%	11/1/2000
TD US Index F	30.6%	15.1%	22.9%	24.0%	18.2%	14.4%	7.4%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Growth		15.0	18.5	17.4	12.1	9.6	10.8	12/31/2011
FTSE Canada ST Bond	7.5%	4.0%	4.9%	5.1%	2.0%	2.1%	6.7%	12/31/1979
FTSE Canada Universe Bond	20.0%	3.7%	4.7%	5.2%	0.1%	2.1%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	25.0%	23.5%	24.0%	20.9%	12.9%	8.2%	5.5%	5/1/2015
S&P 500 TR CAD	35.0%	14.5%	22.1%	23.8%	18.8%	15.0%	9.4%	1/31/2002
S&P/TSX Composite TR	12.5%	25.1%	28.7%	19.5%	17.6%	11.5%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Tempo Passive Growth



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/31/2025 Top 10 holdings: 17.42% Other: 82.58%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	3.22%	NVDA	USA	Technology	—	6.00%
TD indiciel américain F	1.27%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.99%	TPU	CAN	—	10/31/2025	—
TD indiciel Nasdaq® - F	0.96%	—	—	—	6/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Microsoft Corp	3.13%	MSFT	USA	Technology	—	4.44%
TD indiciel américain F	1.25%	—	—	—	6/30/2025	—
TD indiciel Nasdaq® - F	0.92%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.79%	TPU	CAN	—	10/31/2025	—
NCM Cat mondiale de croiss du revenu F	0.17%	—	—	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Apple Inc	2.61%	AAPL	USA	Technology	—	4.90%
TD indiciel américain F	1.03%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.82%	TPU	CAN	—	10/31/2025	—
TD indiciel Nasdaq® - F	0.76%	—	—	—	6/30/2025	—
Amazon.com Inc	1.78%	AMZN	USA	Consumer Cyclical	—	2.83%
TD indiciel américain F	0.71%	—	—	—	6/30/2025	—
TD indiciel Nasdaq® - F	0.58%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.48%	TPU	CAN	—	10/31/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Broadcom Inc	1.53%	AVGO	USA	Technology	—	2.00%
TD indiciel Nasdaq® - F	0.53%	—	—	—	6/30/2025	—
TD indiciel américain F	0.44%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.36%	TPU	CAN	—	10/31/2025	—
NCM Cat mondiale de croiss du revenu F	0.20%	—	—	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Meta Platforms Inc Class A	1.38%	META	USA	Communication Services	—	1.71%
TD indiciel américain F	0.55%	—	—	—	6/30/2025	—
TD indiciel Nasdaq® - F	0.40%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.29%	TPU	CAN	—	10/31/2025	—
NCM Cat mondiale de croiss du revenu F	0.14%	—	—	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Alphabet Inc Class A	1.10%	GOOGL	USA	Communication Services	—	1.98%
TD indiciel américain F	0.35%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.34%	TPU	CAN	—	10/31/2025	—
TD indiciel Nasdaq® - F	0.25%	—	—	—	6/30/2025	—
NCM Cat mondiale de croiss du revenu F	0.15%	—	—	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Royal Bank of Canada	0.97%	RY	CAN	Financial Services	—	0.25%
TD indiciel canadien F	0.46%	—	—	—	6/30/2025	—
TD Canadian Equity Index ETF	0.35%	TTP	CAN	—	10/31/2025	—
NCM Cat mondiale de croiss du revenu F	0.16%	—	—	—	9/30/2025	—

Tempo Passive Growth



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/31/2025 Top 10 holdings: 17.42% Other: 82.58%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Tesla Inc	0.86%	TSLA	USA	Consumer Cyclical	—	1.61%
TD indiciel américain F	0.31%	—	—	—	6/30/2025	—
TD indiciel Nasdaq® - F	0.29%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.27%	TPU	CAN	—	10/31/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Alphabet Inc Class C	0.85%	GOOG	USA	Communication Services	—	1.68%
TD indiciel américain F	0.31%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.30%	TPU	CAN	—	10/31/2025	—
TD indiciel Nasdaq® - F	0.24%	—	—	—	6/30/2025	—