



Tempo Passive Growth

Portfolio Snapshot

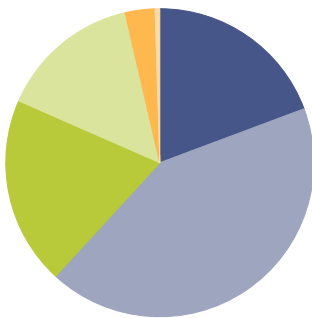
Avg. Fund MER
0.46%

Portfolio Yield
1.91%

Inception Date
2/20/2012

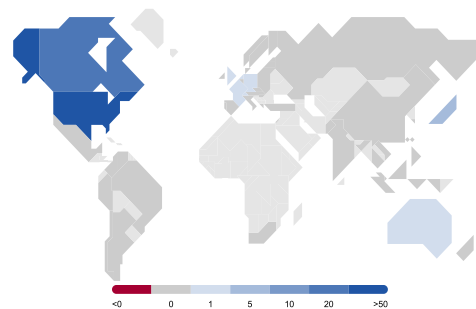
Benchmark
Benchmark - Growth

Asset Allocation



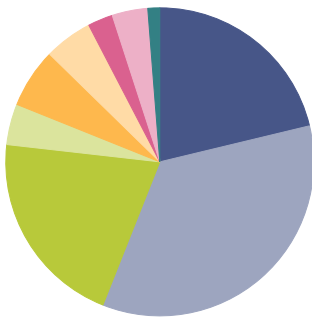
	%
Canadian Equity	19.3
U.S. Equity	42.5
International Equity	19.8
Fixed Income	14.8
Cash	3.1
Other	0.5

Equity Country Exposure



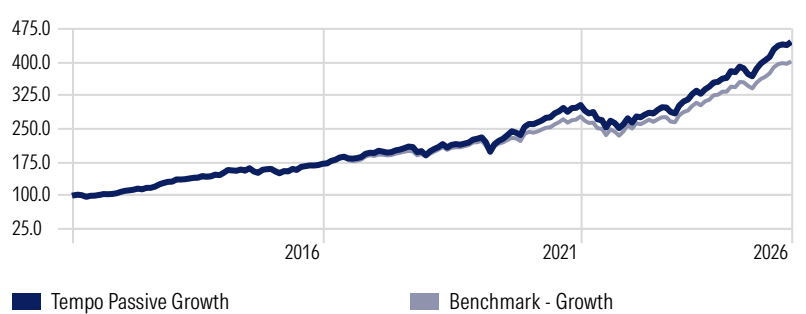
	%
United States	52.1
Canada	23.7
Japan	5.5
United Kingdom	3.9
Germany	2.1
Switzerland	2.0

Equity Investment Style



	%
Large Value	21.2
Large Core	34.8
Large Growth	20.8
Mid Value	4.3
Mid Core	6.2
Mid Growth	5.1
Small Value	2.6
Small Core	3.7
Small Growth	1.2

Performance



Equity Sector Allocation

Cyclical	33.7%
Basic Materials	5.8%
Consumer Cyclical	8.4%
Financial Services	17.2%
Real Estate	2.2%
Sensitive	50.3%
Communication Services	8.5%
Energy	6.3%
Industrials	12.3%
Technology	23.2%
Defensive	16.1%
Consumer Defensive	6.1%
Healthcare	7.5%
Utilities	2.4%

Equity Geographic Allocation

Americas	75.9%
Canada	23.7%
United States	52.1%
Greater Europe	15.9%
Denmark	0.7%
France	1.9%
Germany	2.1%
Netherlands	1.7%
Switzerland	2.0%
United Kingdom	3.9%
Greater Asia	8.2%
Australia	1.5%
Japan	5.5%
Emerging Markets	0.4%

Trailing Returns

	Portfolio	Benchmark
1 Month	1.7%	1.4%
3 Months	1.9%	1.6%
6 Months	10.2%	9.4%
1 Year	14.2%	13.0%
3 Years	17.0%	15.1%
5 Years	11.3%	10.7%
10 Years	11.2%	9.8%
Inception	11.3%	10.5%

Calendar Year Returns

	Portfolio	Benchmark
YTD	1.7%	1.4%
2025	16.1%	15.2%
2024	21.1%	19.4%
2023	18.0%	14.7%
2022	-13.0%	-9.8%
2021	16.2%	14.2%
2020	14.5%	10.6%
2019	19.4%	17.1%
2018	-2.6%	-0.8%
2017	14.1%	10.7%

Fixed Income Allocation

Government	52.2%
Municipal	0.0%
Corporate	32.4%
Securitized	5.1%
Cash & Equivalents	10.3%

Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	3.9%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	8.1%	116.0%	134.6%	-5.5%
3 Years	7.6%	111.0%	109.6%	-5.5%
5 Years	9.7%	108.9%	112.5%	-17.1%

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Portfolio Snapshot

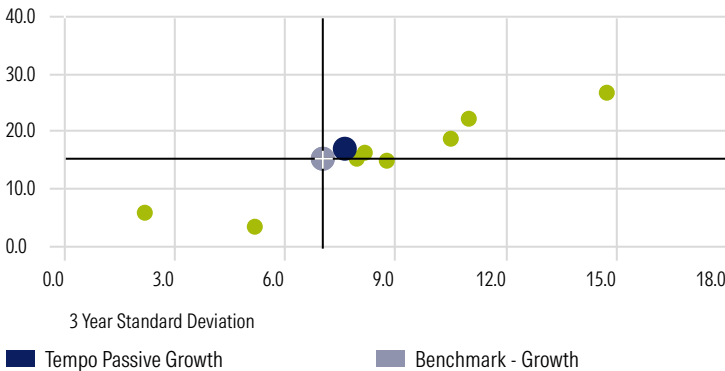
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Portfolio Yield
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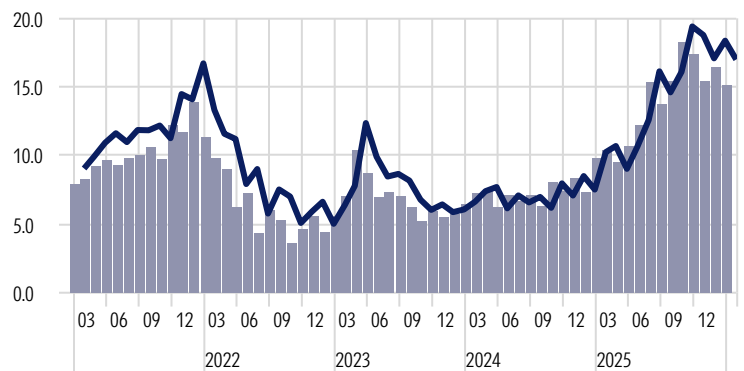
Inception Date
2/20/2012

Benchmark
Benchmark - Growth

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 214,234	\$ 254,165	Canada	84.2%	97.7%
Valuation Multiples			United States	6.4%	1.3%
Price/Book	3.4	3.7	Credit Quality		
Price/Cash Flow	14.6	16.8	AAA	43.6%	42.3%
Price/Earnings	23.5	24.7	AA	18.5%	32.0%
Price/Sales	2.6	2.9	A	11.6%	14.2%
Financial Ratios			BBB	15.8%	11.1%
Net Margin	20.9%	21.5%	BB	2.6%	0.0%
Return on Assets	12.0%	14.1%	B	3.5%	0.0%
Return on Equity	26.2%	29.8%	Below B	0.9%	0.0%
ROIC	20.7%	25.0%	Not Rated	3.5%	0.4%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.6%	7.0%
Loss Std Dev	3.9%	3.8%
Sharpe Ratio	1.01	0.91
Sortino Ratio	1.74	1.52
Best Month	6.2%	5.9%
Worst Month	-3.4%	-3.6%
Max Drawdown	-5.5%	-4.1%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	9.7%	9.0%
Loss Std Dev	6.2%	5.6%
Sharpe Ratio	0.49	0.47
Sortino Ratio	0.71	0.68
Best Month	6.2%	5.9%
Worst Month	-6.2%	-5.7%
Max Drawdown	-17.1%	-15.5%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	29.4%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
TD International Index - F	18.0%	Medium	Canada Fund International Equity	0.25%	0.28%	2.08%
TD Canadian Index - F	12.3%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.79%
TD NASDAQ Index - F	10.1%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.41%
TD Canadian Bond Index - F	8.6%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.71%
NCM Income Growth Class Series F	7.8%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	3.06%
NCM Global Income Growth Class Series F	7.5%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.17%
Lysander-Canso Corporate Value Bond F	4.8%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	4.40%

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Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	8.1%	-2.59	1.25	97.04	0.63	1.96	8	4
3 Years	7.6%	1.19	1.05	97.79	1.13	1.63	25	11
5 Years	9.7%	0.30	1.06	98.47	0.35	1.78	40	20
10 Years	9.9%	0.54	1.11	98.61	0.65	2.14	81	39

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Passive Growth		1.7%	14.2%	17.0%	11.3%	11.2%	11.3%	2/20/2012
Lysander-Canso Corporate Value Bond F	4.8%	0.6%	3.3%	5.7%	4.7%	6.6%	6.4%	12/23/2011
NCM Global Income Growth Class Series F	7.5%	2.6%	8.0%	14.8%	11.4%	9.9%	9.8%	5/31/2011
NCM Income Growth Class Series F	7.8%	4.1%	24.7%	15.2%	13.9%	10.7%	9.8%	12/30/2005
TD Canadian Bond Index - F	8.6%	0.5%	1.6%	3.4%	-0.1%	1.5%	3.8%	11/1/2000
TD Canadian Index - F	12.3%	0.9%	28.4%	18.8%	16.4%	12.8%	7.4%	11/1/2000
TD International Index - F	18.0%	4.0%	22.6%	16.4%	11.2%	9.2%	4.6%	11/1/2000
TD NASDAQ Index - F	10.1%	1.0%	16.5%	26.6%	13.3%	18.6%	7.8%	11/1/2000
TD US Index F	29.4%	0.6%	8.9%	22.2%	15.6%	14.9%	7.3%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Growth		1.4	13.0	15.1	10.7	9.8	10.8	12/31/2011
FTSE Canada ST Bond	7.5%	0.4%	3.4%	4.5%	1.9%	2.1%	6.6%	12/31/1979
FTSE Canada Universe Bond	20.0%	0.6%	2.0%	3.7%	0.0%	1.9%	6.4%	12/31/1985
Morningstar DM xNA NR CAD	25.0%	4.2%	23.8%	16.7%	11.1%	9.5%	5.7%	5/1/2015
S&P 500 TR CAD	35.0%	0.2%	8.8%	21.7%	16.3%	15.6%	9.2%	1/31/2002
S&P/TSX Composite TR	12.5%	0.8%	28.3%	18.9%	16.4%	13.0%	9.4%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Tempo Passive Growth



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 1/31/2026 Top 10 holdings: 16.73% Other: 83.27%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	3.03%	NVDA	USA	Technology	—	5.47%
TD indiciel américain F	1.22%	—	—	—	6/30/2025	—
TD indiciel Nasdaq® - F	0.93%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.88%	TPU	CAN	—	1/31/2026	—
Microsoft Corp	2.88%	MSFT	USA	Technology	—	3.58%
TD indiciel américain F	1.20%	—	—	—	6/30/2025	—
TD indiciel Nasdaq® - F	0.89%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.62%	TPU	CAN	—	1/31/2026	—
NCM Cat mondiale de croiss du revenu F	0.16%	—	—	—	12/31/2025	—
Apple Inc	2.47%	AAPL	USA	Technology	—	4.53%
TD indiciel américain F	0.99%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.74%	TPU	CAN	—	1/31/2026	—
TD indiciel Nasdaq® - F	0.74%	—	—	—	6/30/2025	—
Amazon.com Inc	1.70%	AMZN	USA	Consumer Cyclical	—	2.70%
TD indiciel américain F	0.69%	—	—	—	6/30/2025	—
TD indiciel Nasdaq® - F	0.56%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.45%	TPU	CAN	—	1/31/2026	—
Broadcom Inc	1.45%	AVGO	USA	Technology	—	1.75%
TD indiciel Nasdaq® - F	0.52%	—	—	—	6/30/2025	—
TD indiciel américain F	0.42%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.30%	TPU	CAN	—	1/31/2026	—
NCM Cat mondiale de croiss du revenu F	0.21%	—	—	—	12/31/2025	—
Meta Platforms Inc Class A	1.35%	META	USA	Communication Services	—	1.83%
TD indiciel américain F	0.53%	—	—	—	6/30/2025	—
TD indiciel Nasdaq® - F	0.39%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.31%	TPU	CAN	—	1/31/2026	—
NCM Cat mondiale de croiss du revenu F	0.12%	—	—	—	12/31/2025	—
Alphabet Inc Class A	1.16%	GOOGL	USA	Communication Services	—	2.31%
TD U.S. Equity Index ETF	0.39%	TPU	CAN	—	1/31/2026	—
TD indiciel américain F	0.34%	—	—	—	6/30/2025	—
TD indiciel Nasdaq® - F	0.25%	—	—	—	6/30/2025	—
NCM Cat mondiale de croiss du revenu F	0.19%	—	—	—	12/31/2025	—
Royal Bank of Canada	1.01%	RY	CAN	Financial Services	—	0.28%
TD indiciel canadien F	0.46%	—	—	—	6/30/2025	—
TD Canadian Equity Index ETF	0.36%	TTP	CAN	—	1/31/2026	—
NCM Cat mondiale de croiss du revenu F	0.18%	—	—	—	12/31/2025	—
Alphabet Inc Class C	0.87%	GOOG	USA	Communication Services	—	1.95%
TD U.S. Equity Index ETF	0.34%	TPU	CAN	—	1/31/2026	—
TD indiciel américain F	0.30%	—	—	—	6/30/2025	—
TD indiciel Nasdaq® - F	0.23%	—	—	—	6/30/2025	—

Tempo Passive Growth



Consolidated Holdings

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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Tesla Inc	0.82%	TSLA	USA	Consumer Cyclical	—	1.43%
TD indiciel américain F	0.29%	—	—	—	6/30/2025	—
TD indiciel Nasdaq® - F	0.28%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.25%	TPU	CAN	—	1/31/2026	—