



Tempo Passive Growth

Portfolio Snapshot

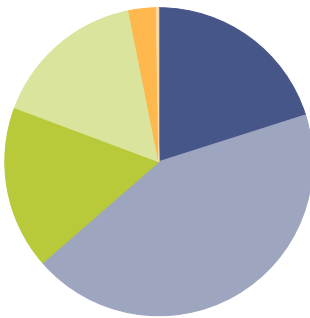
Avg. Fund MER
0.46%

Portfolio Yield
1.80%

Inception Date
2/20/2012

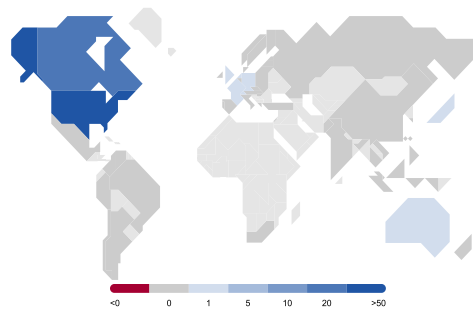
Benchmark
Benchmark - Growth

Asset Allocation



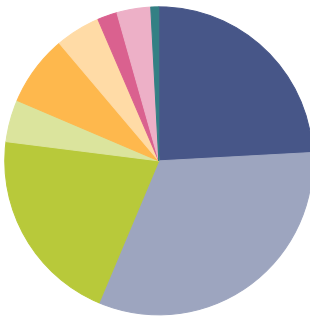
	%
Canadian Equity	20.1
U.S. Equity	43.5
International Equity	17.1
Fixed Income	16.2
Cash	2.9
Other	0.3

Equity Country Exposure



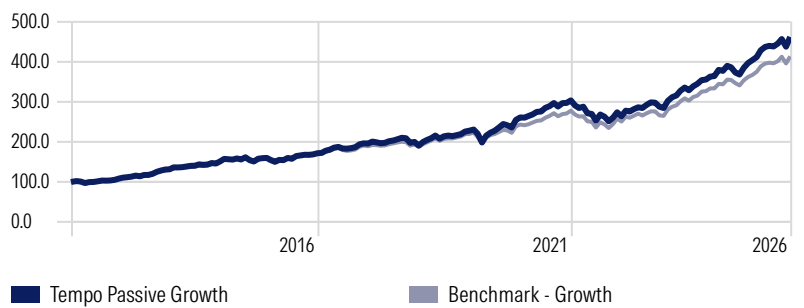
	%
United States	53.9
Canada	24.9
Japan	4.8
United Kingdom	3.4
Switzerland	1.9
France	1.7

Equity Investment Style



	%
Large Value	24.1
Large Core	32.2
Large Growth	20.7
Mid Value	4.4
Mid Core	7.4
Mid Growth	4.7
Small Value	2.1
Small Core	3.6
Small Growth	0.8

Performance



Equity Sector Allocation

	%
Cyclical	32.6%
Basic Materials	6.1%
Consumer Cyclical	8.2%
Financial Services	16.3%
Real Estate	2.0%
Sensitive	51.8%
Communication Services	8.3%
Energy	7.6%
Industrials	11.9%
Technology	24.0%
Defensive	15.7%
Consumer Defensive	6.0%
Healthcare	7.2%
Utilities	2.5%

Equity Geographic Allocation

	%
Americas	78.9%
Canada	24.9%
United States	53.9%
Greater Europe	13.9%
Denmark	0.6%
France	1.7%
Germany	1.7%
Netherlands	1.4%
Switzerland	1.9%
United Kingdom	3.4%
Greater Asia	7.2%
Australia	1.3%
Japan	4.8%
Emerging Markets	0.4%

Trailing Returns

	Portfolio	Benchmark
1 Month	5.5%	4.5%
3 Months	3.7%	2.9%
6 Months	5.7%	4.6%
1 Year	25.4%	21.2%
3 Years	17.3%	15.2%
5 Years	10.9%	10.4%
10 Years	11.6%	10.2%
Inception	11.3%	10.6%

Calendar Year Returns

	Portfolio	Benchmark
YTD	5.4%	4.4%
2025	16.1%	15.2%
2024	21.1%	19.4%
2023	18.0%	14.7%
2022	-13.0%	-9.8%
2021	16.2%	14.2%
2020	14.5%	10.6%
2019	19.4%	17.1%
2018	-2.6%	-0.8%
2017	14.1%	10.7%

Fixed Income Allocation

Government	51.6%
Municipal	0.0%
Corporate	34.3%
Securitized	5.8%
Cash & Equivalents	8.3%

Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	3.6%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	8.8%	114.8%	101.5%	-4.1%
3 Years	8.6%	112.0%	109.5%	-5.5%
5 Years	10.2%	108.5%	111.5%	-17.1%

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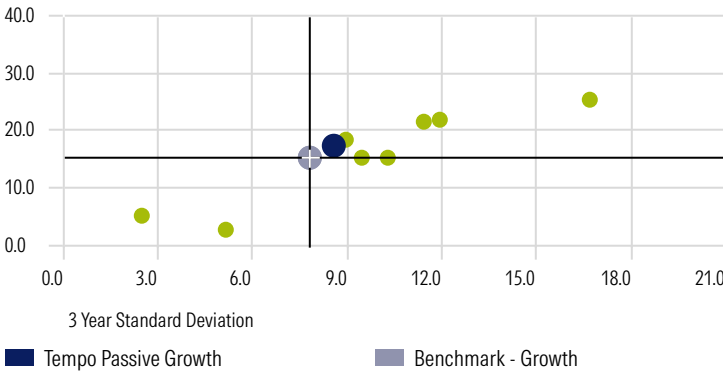
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Portfolio Yield
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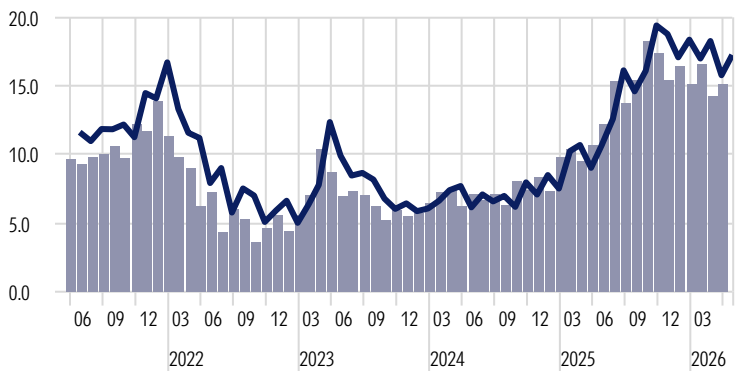
Inception Date
2/20/2012

Benchmark
Benchmark - Growth

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 231,635	\$ 245,214	Canada	86.5%	97.6%
			United States	4.7%	1.4%
Valuation Multiples			Credit Quality		
Price/Book	3.5	3.6	AAA	43.1%	44.4%
Price/Cash Flow	14.7	16.3	AA	21.7%	30.2%
Price/Earnings	23.2	23.2	A	12.6%	13.9%
Price/Sales	2.7	2.7	BBB	16.7%	10.7%
Financial Ratios			BB	0.3%	0.0%
Net Margin	21.6%	22.0%	B	1.9%	0.0%
Return on Assets	12.6%	14.6%	Below B	0.4%	0.0%
Return on Equity	27.0%	29.9%	Not Rated	3.3%	0.8%
ROIC	20.9%	25.0%			

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.6%	7.8%
Loss Std Dev	4.8%	4.8%
Sharpe Ratio	0.96	0.86
Sortino Ratio	1.62	1.40
Best Month	6.2%	5.9%
Worst Month	-4.1%	-4.1%
Max Drawdown	-5.5%	-4.1%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	10.2%	9.4%
Loss Std Dev	6.2%	5.7%
Sharpe Ratio	0.37	0.35
Sortino Ratio	0.53	0.50
Best Month	6.2%	5.9%
Worst Month	-6.2%	-5.7%
Max Drawdown	-17.1%	-15.5%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	29.3%	Medium	Canada Fund US Equity	0.15%	0.17%	0.78%
TD International Index - F	14.6%	Medium	Canada Fund International Equity	0.25%	0.28%	2.11%
TD Canadian Index - F	13.8%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.67%
TD NASDAQ Index - F	10.9%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.39%
TD Canadian Bond Index - F	9.6%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.66%
NCM Global Income Growth Class Series F	7.9%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.11%
NCM Income Growth Class Series F	7.3%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.92%
Lysander-Canso Corporate Value Bond F	5.3%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.93%

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Tempo Passive Growth

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	8.8%	2.20	1.08	98.98	2.89	1.45	10	2
3 Years	8.6%	1.31	1.06	98.22	1.23	1.71	25	11
5 Years	10.2%	0.33	1.06	98.60	0.32	1.80	39	21
10 Years	10.1%	0.58	1.11	98.63	0.61	2.13	82	38

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Passive Growth		5.4%	25.4%	17.3%	10.9%	11.6%	11.3%	2/20/2012
TD US Index F	29.3%	4.5%	29.1%	22.0%	14.7%	15.6%	7.4%	11/1/2000
TD International Index - F	14.6%	5.5%	23.1%	15.4%	10.7%	9.6%	4.6%	11/1/2000
TD Canadian Index - F	13.8%	7.8%	39.9%	21.5%	15.5%	12.7%	7.6%	11/1/2000
TD NASDAQ Index - F	10.9%	7.7%	37.2%	25.5%	13.2%	19.5%	8.0%	11/1/2000
TD Canadian Bond Index - F	9.6%	0.3%	1.3%	2.9%	0.6%	1.4%	3.8%	11/1/2000
NCM Global Income Growth Class Series F	7.9%	6.0%	21.1%	15.2%	10.3%	9.9%	9.8%	5/31/2011
NCM Income Growth Class Series F	7.3%	10.2%	35.9%	18.5%	11.9%	10.6%	9.9%	12/30/2005
Lysander-Canso Corporate Value Bond F	5.3%	0.4%	3.5%	5.3%	3.6%	6.0%	6.3%	12/23/2011

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Growth		4.4	21.2	15.2	10.4	10.2	10.8	12/31/2011
S&P 500 TR CAD	35.0%	5.0%	29.1%	21.8%	15.5%	16.2%	9.3%	1/31/2002
Morningstar DM xNA NR CAD	25.0%	5.7%	23.9%	15.7%	10.6%	9.8%	5.7%	5/1/2015
FTSE Canada Universe Bond	20.0%	0.4%	1.6%	3.2%	0.7%	1.8%	6.4%	12/31/1985
S&P/TSX Composite TR	12.5%	7.9%	40.1%	21.5%	15.5%	12.8%	9.5%	1/3/1977
FTSE Canada ST Bond	7.5%	0.3%	2.4%	4.2%	2.0%	2.1%	6.6%	12/31/1979

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Tempo Passive Growth



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 4/30/2026 Top 10 holdings: 17.68% Other: 82.32%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	3.16%	NVDA	USA	Technology	—	5.89%
TD indiciel américain F	1.27%	—	—	—	12/31/2025	—
TD indiciel Nasdaq® - F	0.99%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.91%	TPU	CAN	—	4/30/2026	—
Apple Inc	2.77%	AAPL	USA	Technology	—	4.60%
TD indiciel américain F	1.14%	—	—	—	12/31/2025	—
TD indiciel Nasdaq® - F	0.87%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.76%	TPU	CAN	—	4/30/2026	—
Microsoft Corp	2.53%	MSFT	USA	Technology	—	3.47%
TD indiciel américain F	1.03%	—	—	—	12/31/2025	—
TD indiciel Nasdaq® - F	0.78%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.58%	TPU	CAN	—	4/30/2026	—
NCM Cat mondiale de croiss du revenu F	0.14%	—	—	—	3/31/2026	—
Amazon.com Inc	1.67%	AMZN	USA	Consumer Cyclical	—	2.93%
TD indiciel américain F	0.64%	—	—	—	12/31/2025	—
TD indiciel Nasdaq® - F	0.54%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.49%	TPU	CAN	—	4/30/2026	—
Alphabet Inc Class A	1.56%	GOOGL	USA	Communication Services	—	2.36%
TD indiciel américain F	0.53%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.44%	TPU	CAN	—	4/30/2026	—
TD indiciel Nasdaq® - F	0.40%	—	—	—	12/31/2025	—
NCM Cat mondiale de croiss du revenu F	0.19%	—	—	—	3/31/2026	—
Broadcom Inc	1.41%	AVGO	USA	Technology	—	2.11%
TD indiciel américain F	0.47%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.38%	TPU	CAN	—	4/30/2026	—
TD indiciel Nasdaq® - F	0.36%	—	—	—	12/31/2025	—
NCM Cat mondiale de croiss du revenu F	0.21%	—	—	—	3/31/2026	—
Alphabet Inc Class C	1.21%	GOOG	USA	Communication Services	—	1.96%
TD indiciel américain F	0.46%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.37%	TPU	CAN	—	4/30/2026	—
TD indiciel Nasdaq® - F	0.37%	—	—	—	12/31/2025	—
Royal Bank of Canada	1.17%	RY	CAN	Financial Services	—	0.29%
TD indiciel canadien - F	0.56%	—	—	—	12/31/2025	—
TD Canadian Equity Index ETF	0.43%	TTP	CAN	—	4/30/2026	—
NCM Cat mondiale de croiss du revenu F	0.19%	—	—	—	3/31/2026	—
Meta Platforms Inc Class A	1.16%	META	USA	Communication Services	—	1.69%
TD indiciel Nasdaq® - F	0.42%	—	—	—	12/31/2025	—
TD indiciel américain F	0.42%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	4/30/2026	—
NCM Cat mondiale de croiss du revenu F	0.07%	—	—	—	3/31/2026	—

Tempo Passive Growth



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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Tesla Inc	1.03%	TSLA	USA	Consumer Cyclical	—	1.22%
TD indiciel Nasdaq® - F	0.43%	—	—	—	12/31/2025	—
TD indiciel américain F	0.38%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.22%	TPU	CAN	—	4/30/2026	—