



# Tempo Passive Growth

## Portfolio Snapshot

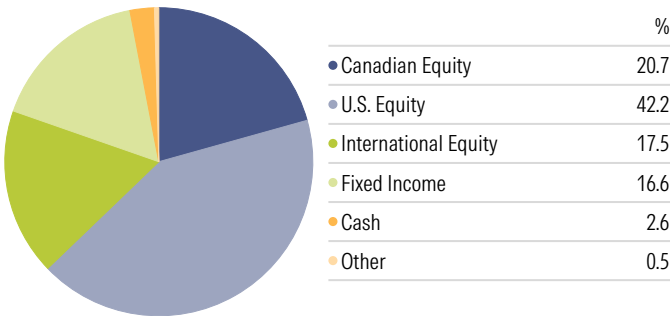
**Avg. Fund MER**  
0.46%

**Portfolio Yield**  
1.76%

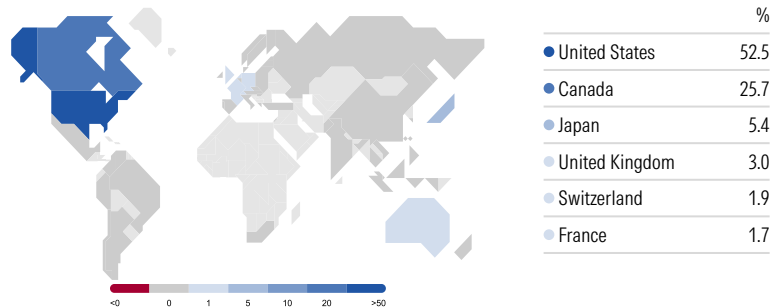
**Inception Date**  
2/20/2012

**Benchmark**  
Benchmark - Growth

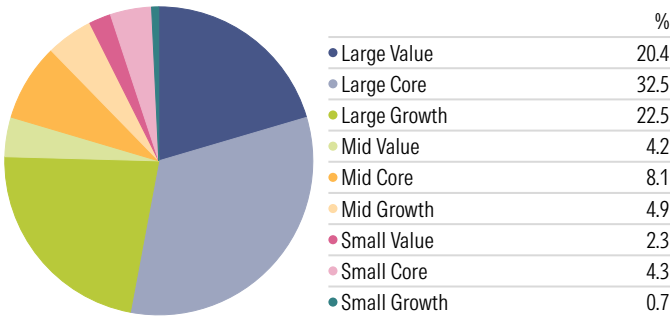
### Asset Allocation



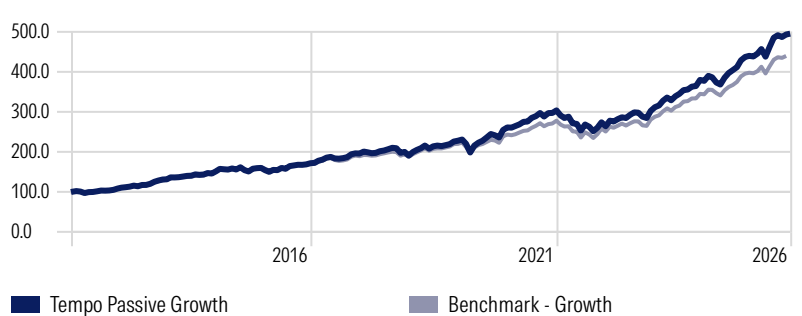
### Equity Country Exposure



### Equity Investment Style



### Performance



### Equity Sector Allocation

| Cyclical               | 32.3%        | Americas                | 78.3%        |
|------------------------|--------------|-------------------------|--------------|
| Basic Materials        | 5.7%         | Canada                  | 25.7%        |
| Consumer Cyclical      | 7.3%         | United States           | 52.5%        |
| Financial Services     | 17.3%        | <b>Greater Europe</b>   | <b>13.7%</b> |
| Real Estate            | 2.0%         | Denmark                 | 0.6%         |
| <b>Sensitive</b>       | <b>53.1%</b> | France                  | 1.7%         |
| Communication Services | 7.3%         | Germany                 | 1.6%         |
| Energy                 | 7.0%         | Netherlands             | 1.6%         |
| Industrials            | 12.0%        | Switzerland             | 1.9%         |
| Technology             | 26.8%        | United Kingdom          | 3.0%         |
| <b>Defensive</b>       | <b>14.7%</b> | <b>Greater Asia</b>     | <b>8.0%</b>  |
| Consumer Defensive     | 5.6%         | Australia               | 1.3%         |
| Healthcare             | 7.0%         | Japan                   | 5.4%         |
| Utilities              | 2.1%         | <b>Emerging Markets</b> | <b>0.4%</b>  |

### Equity Geographic Allocation

### Trailing Returns

|           | Portfolio | Benchmark |      | Portfolio | Benchmark |
|-----------|-----------|-----------|------|-----------|-----------|
| 1 Month   | 0.4%      | —         | YTD  | 13.0%     | —         |
| 3 Months  | 0.8%      | —         | 2025 | 16.1%     | 15.2%     |
| 6 Months  | 13.1%     | —         | 2024 | 21.1%     | 19.4%     |
| 1 Year    | 15.5%     | —         | 2023 | 18.0%     | 14.7%     |
| 3 Years   | 19.8%     | —         | 2022 | -13.0%    | -9.8%     |
| 5 Years   | 11.4%     | —         | 2021 | 16.2%     | 14.2%     |
| 10 Years  | 11.4%     | —         | 2020 | 14.5%     | 10.6%     |
| Inception | 11.5%     | —         | 2019 | 19.4%     | 17.1%     |
|           |           |           | 2018 | -2.6%     | -0.8%     |
|           |           |           | 2017 | 14.1%     | 10.7%     |

### Calendar Year Returns

### Fixed Income Allocation

| Fixed Income Allocation | Fixed Income Statistics |
|-------------------------|-------------------------|
| Government              | 50.6%                   |
| Municipal               | 0.0%                    |
| Corporate               | 37.1%                   |
| Securitized             | 6.3%                    |
| Cash & Equivalents      | 6.0%                    |

### Portfolio Risk & Return Statistics

|         | Std Dev | Upside Capture | Downside Capture | Max Drawdown |
|---------|---------|----------------|------------------|--------------|
| 1 Year  | 8.9%    | —              | —                | -4.1%        |
| 3 Years | 8.3%    | —              | —                | -5.5%        |
| 5 Years | 10.2%   | —              | —                | -17.1%       |

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## Portfolio Snapshot

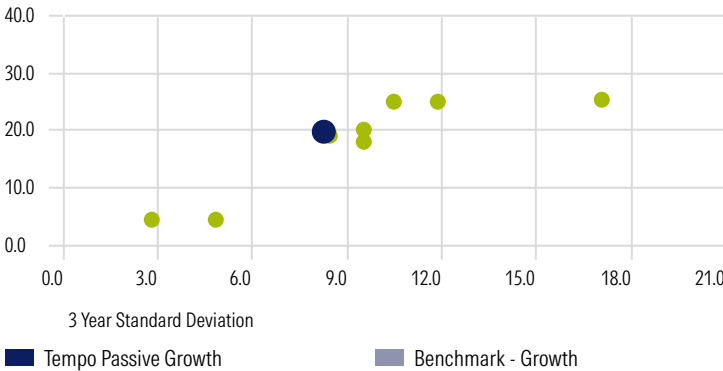
**Avg. Fund MER**  
0.46%

**Portfolio Yield**  
1.76%

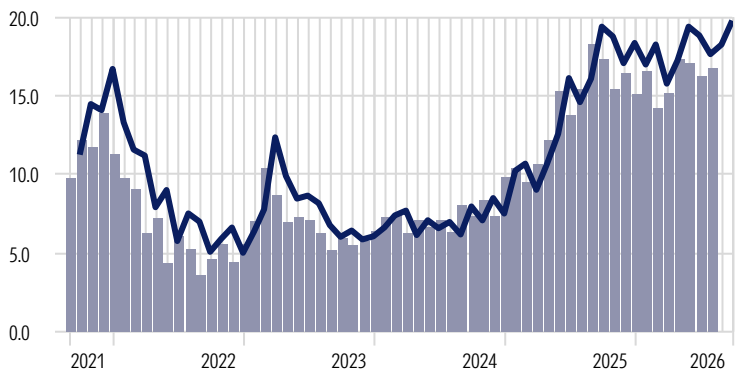
**Inception Date**  
2/20/2012

**Benchmark**  
Benchmark - Growth

### 3 Year Risk-Reward



### 3 Year Rolling Returns



### Fundamental Analysis

| Equity                     | Portfolio  | Benchmark | Fixed Income          | Portfolio | Benchmark |
|----------------------------|------------|-----------|-----------------------|-----------|-----------|
| <b>Size</b>                |            |           | <b>Geography</b>      |           |           |
| Avg. Mkt Cap (mil)         | \$ 258,366 | —         | Canada                | 85.0%     | —         |
| <b>Valuation Multiples</b> |            |           | United States         | 6.0%      | —         |
| Price/Book                 | 3.5        | —         | <b>Credit Quality</b> |           |           |
| Price/Cash Flow            | 14.3       | —         | AAA                   | 42.3%     | —         |
| Price/Earnings             | 21.4       | —         | AA                    | 22.8%     | —         |
| Price/Sales                | 2.7        | —         | A                     | 11.9%     | —         |
| <b>Financial Ratios</b>    |            |           | BBB                   | 16.2%     | —         |
| Net Margin                 | 23.1%      | —         | BB                    | 0.8%      | —         |
| Return on Assets           | 13.7%      | —         | B                     | 1.7%      | —         |
| Return on Equity           | 27.9%      | —         | Below B               | 0.2%      | —         |
| ROIC                       | 23.2%      | —         | Not Rated             | 4.2%      | —         |

### 3 Year Risk & Return

|                    | Portfolio | Benchmark |
|--------------------|-----------|-----------|
| Standard Deviation | 8.3%      | —         |
| Loss Std Dev       | 4.5%      | —         |
| Sharpe Ratio       | 1.08      | —         |
| Sortino Ratio      | 1.86      | —         |
| Best Month         | 6.2%      | —         |
| Worst Month        | -4.1%     | —         |
| Max Drawdown       | -5.5%     | —         |

### 5 Year Risk & Return

|                    | Portfolio | Benchmark |
|--------------------|-----------|-----------|
| Standard Deviation | 10.2%     | —         |
| Loss Std Dev       | 6.3%      | —         |
| Sharpe Ratio       | 0.36      | —         |
| Sortino Ratio      | 0.51      | —         |
| Best Month         | 6.2%      | —         |
| Worst Month        | -6.2%     | —         |
| Max Drawdown       | -17.1%    | —         |

### Portfolio Holdings

| Name                                    | Weight | Risk Rating    | Morningstar Category                      | Mgmt Fee | MER   | Fund Yield |
|-----------------------------------------|--------|----------------|-------------------------------------------|----------|-------|------------|
| TD US Index F                           | 28.5%  | Medium         | Canada Fund US Equity                     | 0.15%    | 0.17% | 0.69%      |
| TD International Index - F              | 15.0%  | Medium         | Canada Fund International Equity          | 0.25%    | 0.28% | 2.00%      |
| TD Canadian Index - F                   | 14.0%  | Medium         | Canada Fund Canadian Equity               | 0.15%    | 0.17% | 1.60%      |
| TD Canadian Bond Index - F              | 10.0%  | Low            | Canada Fund Canadian Fixed Income         | 0.15%    | 0.17% | 3.54%      |
| TD NASDAQ Index - F                     | 10.0%  | Medium to High | Canada Fund US Equity                     | 0.50%    | 0.55% | 0.35%      |
| NCM Global Income Growth Class Series F | 8.0%   | Low to Medium  | Canada Fund Global Equity Balanced        | 1.00%    | 1.37% | 2.94%      |
| NCM Income Growth Class Series F        | 7.5%   | Medium         | Canada Fund Canadian Equity Balanced      | 1.00%    | 1.43% | 2.86%      |
| Lysander-Canso Corporate Value Bond F   | 5.5%   | Low            | Canada Fund Global Corporate Fixed Income | 0.75%    | 0.90% | 3.16%      |

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# Tempo Passive Growth

## Portfolio MPT Statistics

|          | Std Dev | Alpha | Beta | R2 | Information Ratio | Tracking Error | Positive Months | Neegative Months |
|----------|---------|-------|------|----|-------------------|----------------|-----------------|------------------|
| 1 Year   | 8.9%    | —     | —    | —  | —                 | —              | 9               | 3                |
| 3 Years  | 8.3%    | —     | —    | —  | —                 | —              | 27              | 9                |
| 5 Years  | 10.2%   | —     | —    | —  | —                 | —              | 39              | 21               |
| 10 Years | 10.0%   | —     | —    | —  | —                 | —              | 82              | 38               |

## Portfolio Composition

|                                         | Weight       | YTD          | 1 Year       | 3 Years      | 5 Years      | 10 Years     | Since Inception  | Inception Date |
|-----------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|----------------|
| <b>Tempo Passive Growth</b>             | <b>13.0%</b> | <b>15.5%</b> | <b>19.8%</b> | <b>11.4%</b> | <b>11.4%</b> | <b>11.5%</b> | <b>2/20/2012</b> |                |
| TD US Index F                           | <b>28.5%</b> | 16.9%        | 18.0%        | 24.9%        | 15.8%        | 16.0%        | 7.7%             | 11/1/2000      |
| TD International Index - F              | <b>15.0%</b> | 14.5%        | 18.1%        | 20.2%        | 11.5%        | 9.6%         | 4.8%             | 11/1/2000      |
| TD Canadian Index - F                   | <b>14.0%</b> | 12.8%        | 19.9%        | 24.9%        | 15.1%        | 12.5%        | 7.7%             | 11/1/2000      |
| TD Canadian Bond Index - F              | <b>10.0%</b> | -1.0%        | -1.4%        | 4.4%         | 0.1%         | 1.1%         | 3.7%             | 11/1/2000      |
| TD NASDAQ Index - F                     | <b>10.0%</b> | 18.7%        | 20.8%        | 25.4%        | 14.1%        | 19.1%        | 8.2%             | 11/1/2000      |
| NCM Global Income Growth Class Series F | <b>8.0%</b>  | 14.5%        | 16.3%        | 17.9%        | 10.6%        | 10.1%        | 10.1%            | 5/31/2011      |
| NCM Income Growth Class Series F        | <b>7.5%</b>  | 14.2%        | 20.2%        | 19.3%        | 11.5%        | 9.9%         | 9.9%             | 12/30/2005     |
| Lysander-Canso Corporate Value Bond F   | <b>5.5%</b>  | -0.7%        | -1.2%        | 4.5%         | 2.6%         | 5.5%         | 6.0%             | 12/23/2011     |

## Benchmark Composition

|                           | Weight       | YTD      | 1 Year   | 3 Years  | 5 Years  | 10 Years | Since Inception | Inception Date    |
|---------------------------|--------------|----------|----------|----------|----------|----------|-----------------|-------------------|
| <b>Benchmark - Growth</b> | <b>—</b>     | <b>—</b> | <b>—</b> | <b>—</b> | <b>—</b> | <b>—</b> | <b>—</b>        | <b>12/31/2011</b> |
| S&P 500 TR CAD            | <b>35.0%</b> | 16.8%    | 18.1%    | 24.9%    | 16.4%    | 16.5%    | 9.6%            | 1/31/2002         |
| Morningstar DM xNA NR CAD | <b>25.0%</b> | 14.2%    | 18.0%    | 20.4%    | 11.3%    | 9.7%     | 5.9%            | 5/1/2015          |
| FTSE Canada Universe Bond | <b>20.0%</b> | 0.4%     | 2.0%     | 4.3%     | 0.3%     | 1.4%     | 6.3%            | 12/31/1985        |
| S&P/TSX Composite TR      | <b>12.5%</b> | 13.0%    | 20.0%    | 25.1%    | 15.2%    | 12.6%    | 9.5%            | 1/3/1977          |
| FTSE Canada ST Bond       | <b>7.5%</b>  | 1.2%     | 2.4%     | 4.8%     | 2.1%     | 2.1%     | 6.6%            | 12/31/1979        |

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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# Tempo Passive Growth



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/1/2026 Top 10 holdings: 16.14% Other: 83.86%

|                                         | Portfolio Weight | Ticker       | Country    | Sector                        | Portfolio Date | Benchmark Weight |
|-----------------------------------------|------------------|--------------|------------|-------------------------------|----------------|------------------|
| <b>NVIDIA Corp</b>                      | <b>2.93%</b>     | <b>NVDA</b>  | <b>USA</b> | <b>Technology</b>             | —              | <b>5.86%</b>     |
| TD US Index F                           | 1.17%            | —            | —          | —                             | 6/30/2026      | —                |
| TD U.S. Equity Index ETF                | 0.98%            | TPU          | CAN        | —                             | 9/30/2026      | —                |
| TD NASDAQ Index - F                     | 0.79%            | —            | —          | —                             | 6/30/2026      | —                |
| <b>Apple Inc</b>                        | <b>2.60%</b>     | <b>AAPL</b>  | <b>USA</b> | <b>Technology</b>             | —              | <b>5.36%</b>     |
| TD US Index F                           | 1.03%            | —            | —          | —                             | 6/30/2026      | —                |
| TD U.S. Equity Index ETF                | 0.88%            | TPU          | CAN        | —                             | 9/30/2026      | —                |
| TD NASDAQ Index - F                     | 0.69%            | —            | —          | —                             | 6/30/2026      | —                |
| <b>Microsoft Corp</b>                   | <b>2.00%</b>     | <b>MSFT</b>  | <b>USA</b> | <b>Technology</b>             | —              | <b>4.00%</b>     |
| TD U.S. Equity Index ETF                | 0.70%            | TPU          | CAN        | —                             | 9/30/2026      | —                |
| TD US Index F                           | 0.68%            | —            | —          | —                             | 6/30/2026      | —                |
| TD NASDAQ Index - F                     | 0.45%            | —            | —          | —                             | 6/30/2026      | —                |
| NCM Global Income Growth Class Series F | 0.17%            | —            | —          | —                             | 8/31/2026      | —                |
| <b>Alphabet Inc Class A</b>             | <b>1.44%</b>     | <b>GOOGL</b> | <b>USA</b> | <b>Communication Services</b> | —              | <b>2.19%</b>     |
| TD US Index F                           | 0.52%            | —            | —          | —                             | 6/30/2026      | —                |
| TD U.S. Equity Index ETF                | 0.37%            | TPU          | CAN        | —                             | 9/30/2026      | —                |
| TD NASDAQ Index - F                     | 0.34%            | —            | —          | —                             | 6/30/2026      | —                |
| NCM Global Income Growth Class Series F | 0.21%            | —            | —          | —                             | 8/31/2026      | —                |
| <b>Amazon.com Inc</b>                   | <b>1.43%</b>     | <b>AMZN</b>  | <b>USA</b> | <b>Consumer Cyclical</b>      | —              | <b>2.65%</b>     |
| TD US Index F                           | 0.57%            | —            | —          | —                             | 6/30/2026      | —                |
| TD U.S. Equity Index ETF                | 0.44%            | TPU          | CAN        | —                             | 9/30/2026      | —                |
| TD NASDAQ Index - F                     | 0.42%            | —            | —          | —                             | 6/30/2026      | —                |
| <b>Royal Bank of Canada</b>             | <b>1.33%</b>     | <b>RY</b>    | <b>CAN</b> | <b>Financial Services</b>     | —              | <b>0.30%</b>     |
| TD Canadian Index - F                   | 0.62%            | —            | —          | —                             | 6/30/2026      | —                |
| TD Canadian Equity Index ETF            | 0.49%            | TTP          | CAN        | —                             | 9/30/2026      | —                |
| NCM Global Income Growth Class Series F | 0.22%            | —            | —          | —                             | 8/31/2026      | —                |
| <b>Broadcom Inc</b>                     | <b>1.26%</b>     | <b>AVGO</b>  | <b>USA</b> | <b>Technology</b>             | —              | <b>1.71%</b>     |
| TD US Index F                           | 0.44%            | —            | —          | —                             | 6/30/2026      | —                |
| TD U.S. Equity Index ETF                | 0.30%            | TPU          | CAN        | —                             | 9/30/2026      | —                |
| TD NASDAQ Index - F                     | 0.29%            | —            | —          | —                             | 6/30/2026      | —                |
| NCM Global Income Growth Class Series F | 0.23%            | —            | —          | —                             | 8/31/2026      | —                |
| <b>Micron Technology Inc</b>            | <b>1.13%</b>     | <b>MU</b>    | <b>USA</b> | <b>Technology</b>             | —              | <b>1.36%</b>     |
| TD NASDAQ Index - F                     | 0.58%            | —            | —          | —                             | 6/30/2026      | —                |
| TD US Index F                           | 0.32%            | —            | —          | —                             | 6/30/2026      | —                |
| TD U.S. Equity Index ETF                | 0.22%            | TPU          | CAN        | —                             | 9/30/2026      | —                |
| <b>Alphabet Inc Class C</b>             | <b>1.08%</b>     | <b>GOOG</b>  | <b>USA</b> | <b>Communication Services</b> | —              | <b>1.73%</b>     |
| TD US Index F                           | 0.45%            | —            | —          | —                             | 6/30/2026      | —                |
| TD U.S. Equity Index ETF                | 0.32%            | TPU          | CAN        | —                             | 9/30/2026      | —                |
| TD NASDAQ Index - F                     | 0.31%            | —            | —          | —                             | 6/30/2026      | —                |

# Tempo Passive Growth



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF   Portfolio Date: 10/1/2026   Top 10 holdings: 16.14%   Other: 83.86%

|                                         | Portfolio Weight | Ticker | Country | Sector                 | Portfolio Date | Benchmark Weight |
|-----------------------------------------|------------------|--------|---------|------------------------|----------------|------------------|
| Meta Platforms Inc Class A              | 0.93%            | META   | USA     | Communication Services | —              | 1.76%            |
| TD US Index F                           | 0.31%            | —      | —       | —                      | 6/30/2026      | —                |
| TD U.S. Equity Index ETF                | 0.29%            | TPU    | CAN     | —                      | 9/30/2026      | —                |
| TD NASDAQ Index - F                     | 0.27%            | —      | —       | —                      | 6/30/2026      | —                |
| NCM Global Income Growth Class Series F | 0.06%            | —      | —       | —                      | 8/31/2026      | —                |