

# Agora - Tempo Passive Moderate Balanced

## Portfolio Aggregation

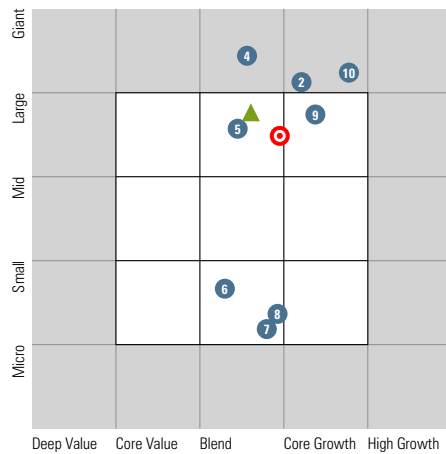
Data as of  
6/30/2024

Currency  
CAD

Risk-Free Rate  
FTSE Canada 91 Day TBill

Benchmark  
Benchmark - Moderate Balanced

### Equity Style Box



Style Breakdown	Portfolio %	Benchmark %
Large Value	17.43	21.37
Large Core	25.12	26.58
Large Growth	32.05	31.42
Mid Value	5.14	5.61
Mid Core	6.94	7.63
Mid Growth	6.06	4.66
Small Value	2.32	0.82
Small Core	3.56	1.31
Small Growth	1.38	0.61
Large Cap	74.59	79.37
Mid-Small Cap	25.41	20.63
Value	24.89	27.79
Core	35.62	35.52
Growth	39.48	36.69

○ Portfolio ● Portfolio Constituents ▲ Benchmark

### Top 10 Constituents

	% Weighting
1 TD Canadian Bond Index - F	30.11
2 TD US Index F	15.39
3 TD Short Term Bond - F	12.50
4 TD International Index - F	11.17
5 TD Canadian Index - F	6.78
6 NCM Income Growth Class Series F	5.05
7 Lysander-Canso Corporate Value Bond F	4.98
8 Lysander-Canso Short Term & Fltng Rate F	4.98
9 NCM Global Income Growth Class Series F	4.91
10 TD NASDAQ Index - F	2.63

### Portfolio Statistics

Style Box Value Factors	Portfolio	Benchmark
Price/Prospective Earnings	16.99	16.57
Price/Book	2.43	2.22
Price/Sales	1.75	1.71
Price/Cash Flow	10.43	10.34
Dividend Yield %	2.55	2.58

### Style Box Growth Factors

	Portfolio	Benchmark
Long-Term Earning Growth %	11.21	10.60
Historical Earnings Growth %	6.35	6.18
Book Value Growth %	6.35	6.07
Sales Growth %	8.92	8.17
Cash Flow Growth %	7.59	5.54

### Equity Valuation Price Multiples

	Portfolio	Benchmark
Price to Earnings	19.62	19.13
Price to Book Value	2.61	2.37
Price to Sales	1.94	1.85
Price to Cash Flow	11.94	11.59

### Financial Ratios

	Portfolio	Benchmark
ROE %	24.30	23.00
ROA %	10.05	9.62
Net Margin %	18.01	17.26
Debt to Capital %	38.98	38.05

### Fixed Income Style

	Portfolio	Benchmark
Avg Eff Duration	6.24	—
Avg Eff Maturity	8.61	—
Avg Credit Quality	A	—
Avg Wtd Coupon	3.32	—
Avg Wtd Price	—	—

### Misc

	Portfolio	Benchmark
% Market Value in Top 10 Holdings	98.49	100.00
Average Expense Ratio	—	—

### Portfolio Overview

Composition	Portfolio %	Benchmark %
Cash	6.89	0.00
Stock	44.55	37.46
Bond	40.02	0.00
Other	8.50	62.54
Total	99.96	100.00

### World Region Breakdown

	Portfolio %	Benchmark %
Americas	72.72	60.00
North America	72.66	60.00
Latin America	0.06	0.00
Greater Europe	17.81	25.48
United Kingdom	4.08	5.63
Europe Developed	13.45	19.36
Europe Emerging	0.10	0.21
Africa/Middle East	0.19	0.27
Greater Asia	9.47	14.52
Japan	6.48	10.18
Australasia	1.90	3.13
Asia Developed	0.84	1.16
Asia Emerging	0.26	0.05

### Top 10 Country Breakdown

	Portfolio %	Benchmark %
United States	46.72	40.70
Canada	25.94	19.29
Japan	6.48	10.18
United Kingdom	4.08	5.63
France	2.82	3.78
Switzerland	2.30	3.87
Germany	1.94	3.09
Australia	1.81	3.00
Netherlands	1.66	2.12
Denmark	1.43	1.52

### Equity Sector Breakdown

	Portfolio %	Benchmark %
Cyclical	34.80	36.38
Basic Matls	5.22	5.84
Cons Cyclical	8.72	9.41
Financial Svcs	18.36	18.52
Real Estate	2.50	2.61
Sensitive	48.09	44.73
Comm Svcs	6.57	6.15
Energy	7.95	6.74
Industrials	13.61	12.88
Technology	19.96	18.96
Defensive	17.11	18.90
Cons Defensive	5.56	6.26
Healthcare	9.10	9.82
Utilities	2.45	2.81

### Fixed-Income Sector Breakdown

	Portfolio %	Benchmark %
Government	53.06	0.00
Municipal	0.00	0.00
Corporate	29.61	0.00
Securitized	4.84	0.00
Cash and Cash Equivalents	12.49	52.94
Derivative	0.00	47.06

### Credit Rating Breakdown

	Portfolio %	Benchmark %
AAA	43.24	—
AA	26.42	—
A	14.46	—
BBB	12.21	—
BB	1.65	—
B or Below B	1.14	—
Not Rated	0.87	—

Financial Professionals: This report may not meet all applicable presentation and/or disclosure standards to which you are subject to by a regulator and may need to be supplemented with another report or additional data and/or disclosures. Review carefully before sharing this report and contact your Compliance team with any questions.

© Morningstar 2024. All rights reserved. Use of this content requires expert knowledge. It is to be used by specialist institutions only. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Past financial performance is no guarantee of future results.

# Agora - Tempo Passive Moderate Balanced

## Portfolio Aggregation

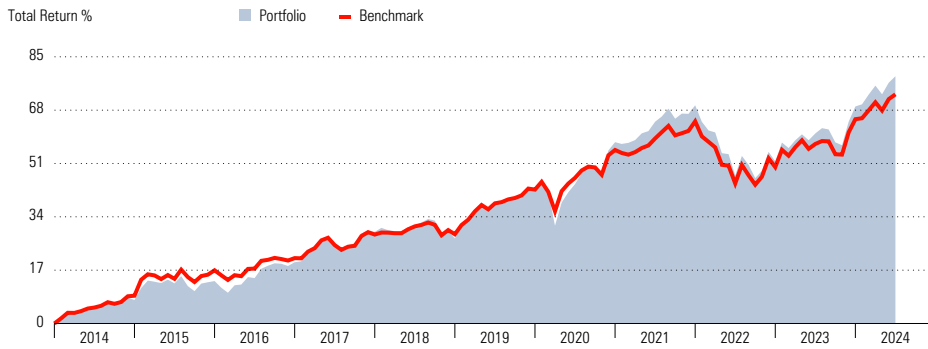
Data as of  
6/30/2024

Currency  
CAD

Risk-Free Rate  
FTSE Canada 91 Day TBill

Benchmark  
Benchmark - Moderate Balanced

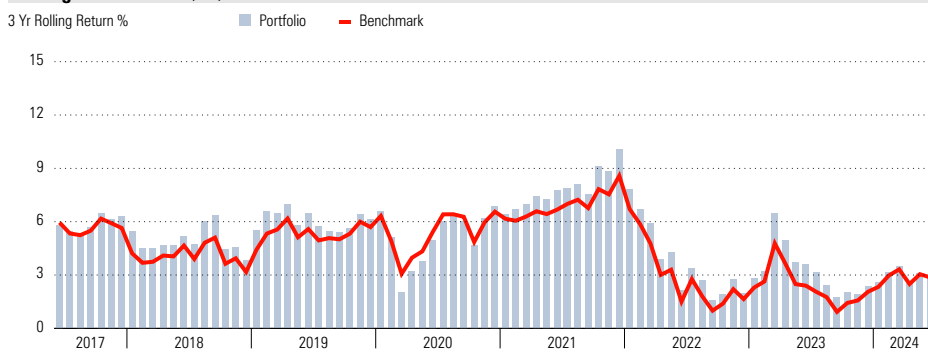
### Cumulative Return as of 6/30/2024



### Trailing Returns as of 6/30/2024

	Total Return	+/- Benchmark
1 Month	1.17	0.29
3 Month	1.70	0.23
6 Month	5.69	0.90
YTD	5.69	0.90
1 Year	11.36	1.30
3 Years	2.86	-0.01
5 Years	5.29	0.71
10 Years	5.42	0.30
15 Years	—	—
Inception	6.23	—

### Rolling Return as of 6/30/2024



### Relative Statistics as of 6/30/2024

vs Benchmark	1 Yr	3 Yr	5 Yr	10 Yr
Alpha	0.99	0.03	0.41	-0.04
Beta	1.04	1.05	1.14	1.10
R-Squared	98.44	97.57	95.30	93.73
Tracking Error	0.92	1.28	2.03	1.79
Information Ratio	1.41	0.00	0.35	0.17
Treynor Ratio	5.96	-0.19	2.73	3.53
Downside Deviation	0.54	0.92	1.61	1.39
Batting Average	66.67	50.00	58.33	54.17
Up Capture Ratio	113.31	105.43	112.66	108.06
Down Capture Ratio	115.11	106.99	110.94	109.87
Up Number Ratio	1.00	0.95	0.97	0.96
Down Number Ratio	1.00	1.00	0.91	0.89
Up Percentage Ratio	0.88	0.65	0.70	0.63
Down Percentage Ratio	0.25	0.31	0.39	0.40

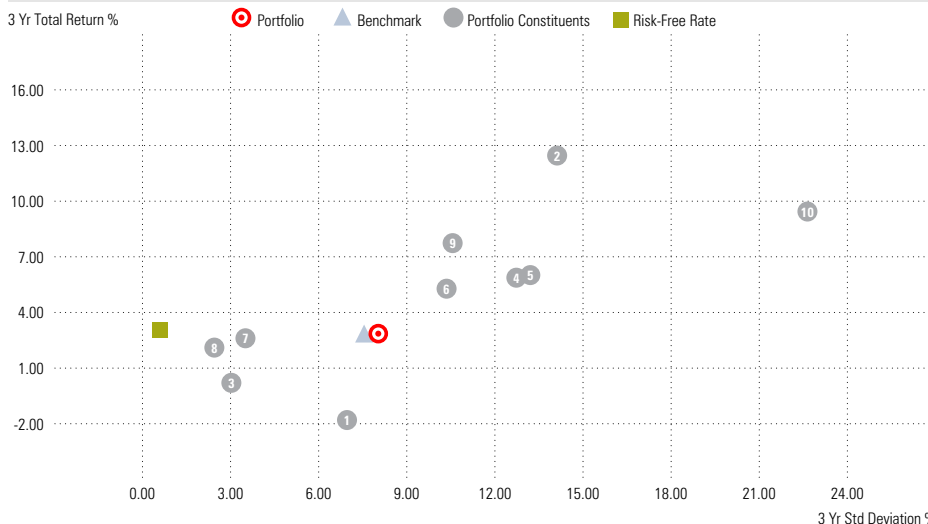
### Disclosure:

If applicable, the portfolio-level performance returns shown are hypothetical, based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Hypothetical performance is for illustrative purposes only and is not a guarantee of future results. Actual performance returns will vary. If required to do so under applicable regulation, your financial professional has determined that you have the resources and financial expertise to understand the risks and limitations of using such hypothetical performance returns in making investment decisions. "Net" performance returns are calculated using the fees and expenses input by your financial professional. "Gross" performance returns are calculated before the deduction of all fees and expenses that you have paid or would have paid in connection with your financial professional's services. Such fees may include investment advisory fees; however, not all financial professionals charge investment advisory fees. You should speak with your financial professional to understand the fees and expenses they included and the impact that fees and expenses have on performance returns before making investment decisions. The historical benchmark index performance is selected by your financial professional as a comparison tool and is provided for informational purposes only. Actual performance returns will vary. Please refer to your financial professional and any disclosures they provide to you for additional information.

### Risk Statistics as of 6/30/2024

	1 Yr	3 Yr	5 Yr	10 Yr
Standard Deviation	6.93	8.03	8.20	6.71
Skewness	0.10	-0.05	-0.52	-0.52
Kurtosis	0.22	-0.47	1.45	2.19
Sharpe Ratio	0.90	-0.02	0.38	0.58
Sortino Ratio	1.64	-0.04	0.55	0.87
Calmar Ratio	3.39	0.21	0.39	0.40
Positive Months	8	19	38	77
Negative Months	4	17	22	43
Worst Month	-2.54	-4.43	-7.48	-7.48
Max Drawdown	-3.35	-13.69	-13.69	-13.69

### Risk-Return as of 6/30/2024



### Calendar Returns as of 6/30/2024

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2014	3.23	2.20	0.81	1.07	7.49
2015	5.41	-0.46	-2.20	2.91	5.61
2016	-1.18	2.04	4.12	0.29	5.30
2017	3.34	1.13	0.46	2.95	8.09
2018	0.17	1.40	1.17	-4.26	-1.61
2019	6.47	2.09	1.06	2.43	12.51
2020	-8.30	10.12	3.65	5.40	10.32
2021	0.42	3.70	0.58	2.59	7.45
2022	-5.10	-8.53	-0.57	3.64	-10.54
2023	4.44	1.37	-1.77	7.26	11.55
2024	3.92	1.70	—	—	—

### Disclosure:

The risk and return statistics shown above are for illustrative purposes only and are based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Such historic asset allocations are not available for direct investment and the performance does not reflect costs, fees or expenses associated with investing in the instruments that could comprise the allocation. Historic asset allocations provide historical market data that serves as point of reference to compare the performance of a particular investment and/or investment strategy. No representation is made by Morningstar that any historic asset allocation selected by your financial professional is an appropriate measure for comparison.

**Financial Professionals:** This report may not meet all applicable presentation and/or disclosure standards to which you are subject to by a regulator and may need to be supplemented with another report or additional data and/or disclosures. Review carefully before sharing this report and contact your Compliance team with any questions.

# Agora - Tempo Passive Moderate Balanced

## Portfolio Aggregation

Data as of  
6/30/2024Currency  
CADRisk-Free Rate  
FTSE Canada 91 Day TBillBenchmark  
Benchmark - Moderate Balanced

### Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
<b>Microsoft Corp</b>	<b>MSFT</b>		<b>1.04</b>	<b>3,296,376.27</b>	<b>Large Growth</b>	<b>Technology</b>
TD US Index F		4.46	0.69		Large Growth	
TD NASDAQ Index - F		8.62	0.23		Large Growth	
NCM Global Income Growth Class Series F		2.64	0.13		Large Growth	
<b>Apple Inc</b>	<b>AAPL</b>		<b>0.95</b>	<b>3,509,664.69</b>	<b>Large Blend</b>	<b>Technology</b>
TD US Index F		4.59	0.71		Large Growth	
TD NASDAQ Index - F		9.24	0.24		Large Growth	
<b>Amazon.com Inc</b>	<b>AMZN</b>		<b>0.47</b>	<b>1,955,717.49</b>	<b>Large Growth</b>	<b>Consumer Cyclical</b>
TD US Index F		2.21	0.34		Large Growth	
TD NASDAQ Index - F		4.85	0.13		Large Growth	
<b>Alphabet Inc Class A</b>	<b>GOOGL</b>		<b>0.45</b>	<b>2,246,032.36</b>	<b>Large Growth</b>	<b>Communication Services</b>
TD US Index F		1.34	0.21		Large Growth	
NCM Global Income Growth Class Series F		3.58	0.18		Large Growth	
TD NASDAQ Index - F		2.55	0.07		Large Growth	
<b>NVIDIA Corp</b>	<b>NVDA</b>		<b>0.39</b>	<b>2,902,358.37</b>	<b>Large Growth</b>	<b>Technology</b>
TD US Index F		1.90	0.29		Large Growth	
TD NASDAQ Index - F		3.77	0.10		Large Growth	
<b>Royal Bank of Canada</b>	<b>RY</b>		<b>0.39</b>	<b>216,959.23</b>	<b>Large Blend</b>	<b>Financial Services</b>
TD Canadian Index - F		3.85	0.26		Large Blend	
NCM Global Income Growth Class Series F		2.65	0.13		Large Growth	
<b>Meta Platforms Inc Class A</b>	<b>META</b>		<b>0.39</b>	<b>1,171,853.43</b>	<b>Large Growth</b>	<b>Communication Services</b>
TD US Index F		1.27	0.19		Large Growth	
TD NASDAQ Index - F		3.86	0.10		Large Growth	
NCM Global Income Growth Class Series F		1.82	0.09		Large Growth	
<b>Broadcom Inc</b>	<b>AVGO</b>		<b>0.35</b>	<b>726,068.77</b>	<b>Large Growth</b>	<b>Technology</b>
NCM Global Income Growth Class Series F		2.60	0.13		Large Growth	
TD US Index F		0.73	0.11		Large Growth	
TD NASDAQ Index - F		4.15	0.11		Large Growth	
<b>Tesla Inc</b>	<b>TSLA</b>		<b>0.27</b>	<b>792,515.25</b>	<b>Large Growth</b>	<b>Consumer Cyclical</b>
TD US Index F		1.11	0.17		Large Growth	
TD NASDAQ Index - F		3.69	0.10		Large Growth	
<b>Alphabet Inc Class C</b>	<b>GOOG</b>		<b>0.24</b>	<b>2,246,032.36</b>	<b>Large Growth</b>	<b>Communication Services</b>
TD US Index F		1.15	0.18		Large Growth	
TD NASDAQ Index - F		2.49	0.07		Large Growth	
<b>goeasy Ltd</b>	<b>GSY</b>		<b>0.24</b>	<b>3,138.03</b>	<b>Mid Growth</b>	<b>Financial Services</b>
NCM Income Growth Class Series F		4.74	0.24		Small Blend	
TD Canadian Index - F		0.04	0.00		Large Blend	
<b>Eli Lilly and Co</b>	<b>LLY</b>		<b>0.23</b>	<b>815,398.11</b>	<b>Large Growth</b>	<b>Healthcare</b>
TD US Index F		0.80	0.12		Large Growth	
NCM Global Income Growth Class Series F		2.16	0.11		Large Growth	
<b>Mastercard Inc Class A</b>	<b>MA</b>		<b>0.22</b>	<b>419,405.28</b>	<b>Large Growth</b>	<b>Financial Services</b>

*Financial Professionals: This report may not meet all applicable presentation and/or disclosure standards to which you are subject to by a regulator and may need to be supplemented with another report or additional data and/or disclosures. Review carefully before sharing this report and contact your Compliance team with any questions.*

© Morningstar 2024. All rights reserved. Use of this content requires expert knowledge. It is to be used by specialist institutions only. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Past financial performance is no guarantee of future results.

# Agora - Tempo Passive Moderate Balanced

## Portfolio Aggregation

Data as of  
6/30/2024Currency  
CADRisk-Free Rate  
FTSE Canada 91 Day TBillBenchmark  
Benchmark - Moderate Balanced

### Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
NCM Global Income Growth Class Series F		2.72	0.13		Large Growth	
TD US Index F		0.58	0.09		Large Growth	
<b>The Toronto-Dominion Bank</b>	<b>TD</b>		<b>0.22</b>	<b>140,726.41</b>	<b>Large Value</b>	<b>Financial Services</b>
TD Canadian Index - F		3.24	0.22		Large Blend	
<b>Canadian Natural Resources Ltd</b>	<b>CNQ</b>		<b>0.21</b>	<b>104,311.08</b>	<b>Large Blend</b>	<b>Energy</b>
TD Canadian Index - F		1.94	0.13		Large Blend	
NCM Global Income Growth Class Series F		1.59	0.08		Large Growth	
<b>EQB Inc</b>	<b>EQB</b>		<b>0.20</b>	<b>3,674.52</b>	<b>Mid Blend</b>	<b>Financial Services</b>
NCM Income Growth Class Series F		3.91	0.20		Small Blend	
TD Canadian Index - F		0.05	0.00		Large Blend	
<b>Cameco Corp</b>	<b>CCO</b>		<b>0.19</b>	<b>28,264.02</b>	<b>Large Growth</b>	<b>Energy</b>
NCM Global Income Growth Class Series F		3.26	0.16		Large Growth	
TD Canadian Index - F		0.51	0.03		Large Blend	
<b>AbbVie Inc</b>	<b>ABBV</b>		<b>0.19</b>	<b>309,503.65</b>	<b>Large Value</b>	<b>Healthcare</b>
NCM Global Income Growth Class Series F		2.42	0.12		Large Growth	
TD US Index F		0.44	0.07		Large Growth	
<b>Costco Wholesale Corp</b>	<b>COST</b>		<b>0.18</b>	<b>375,185.56</b>	<b>Large Blend</b>	<b>Consumer Defensive</b>
TD US Index F		0.47	0.07		Large Growth	
TD NASDAQ Index - F		2.33	0.06		Large Growth	
NCM Global Income Growth Class Series F		1.04	0.05		Large Growth	
<b>Canadian National Railway Co</b>	<b>CNR</b>		<b>0.18</b>	<b>107,116.99</b>	<b>Large Blend</b>	<b>Industrials</b>
TD Canadian Index - F		2.00	0.14		Large Blend	
NCM Global Income Growth Class Series F		1.00	0.05		Large Growth	
<b>The Home Depot Inc</b>	<b>HD</b>		<b>0.18</b>	<b>368,771.40</b>	<b>Large Blend</b>	<b>Consumer Cyclical</b>
NCM Global Income Growth Class Series F		2.00	0.10		Large Growth	
TD US Index F		0.56	0.09		Large Growth	
<b>Alaris Equity Partners Income Trust Units</b>	<b>AD.UN</b>		<b>0.18</b>	<b>735.71</b>	<b>Small Value</b>	<b>Financial Services</b>
NCM Income Growth Class Series F		3.49	0.18		Small Blend	
<b>Topaz Energy Corp Ordinary Shares</b>	<b>TPZ</b>		<b>0.18</b>	<b>3,555.85</b>	<b>Mid Blend</b>	<b>Energy</b>
NCM Income Growth Class Series F		3.42	0.17		Small Blend	
TD Canadian Index - F		0.04	0.00		Large Blend	
<b>CES Energy Solutions Corp</b>	<b>CEU</b>		<b>0.17</b>	<b>1,806.12</b>	<b>Small Growth</b>	<b>Energy</b>
NCM Income Growth Class Series F		3.42	0.17		Small Blend	
TD Canadian Index - F		0.02	0.00		Large Blend	
<b>Mullen Group Ltd</b>	<b>MTL</b>		<b>0.17</b>	<b>1,167.64</b>	<b>Small Blend</b>	<b>Industrials</b>
NCM Income Growth Class Series F		3.36	0.17		Small Blend	
TD Canadian Index - F		0.02	0.00		Large Blend	

*Financial Professionals: This report may not meet all applicable presentation and/or disclosure standards to which you are subject to by a regulator and may need to be supplemented with another report or additional data and/or disclosures. Review carefully before sharing this report and contact your Compliance team with any questions.*

© Morningstar 2024. All rights reserved. Use of this content requires expert knowledge. It is to be used by specialist institutions only. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Past financial performance is no guarantee of future results.

# Agora - Tempo Passive Moderate Balanced

## Portfolio Aggregation

Data as of  
6/30/2024

Currency  
CAD

Risk-Free Rate  
FTSE Canada 91 Day TBill

Benchmark  
Benchmark - Moderate Balanced

### Portfolio Constituents

	Name	Ticker/ISIN	Weighting %	Morningstar Category	Equity Style Box	Fixed Inc Style Box
1	TD Canadian Bond Index - F		30.11	Canada Fund Canadian Fixed Income	—	■
2	TD US Index F		15.39	Canada Fund US Equity	■	—
3	TD Short Term Bond - F		12.50	Canada Fund Canadian Short Term Fixed Income	—	—
4	TD International Index - F		11.17	Canada Fund International Equity	■	—
5	TD Canadian Index - F		6.78	Canada Fund Canadian Equity	■	—
6	NCM Income Growth Class Series F		5.05	Canada Fund Canadian Equity Balanced	■	—
7	Lysander-Canso Corporate Value Bond F		4.98	Canada Fund Global Corporate Fixed Income	■	—
8	Lysander-Canso Short Term & Fltng Rate F		4.98	Canada Fund Canadian Short Term Fixed Income	■	■
9	NCM Global Income Growth Class Series F		4.91	Canada Fund Global Equity Balanced	■	—
10	TD NASDAQ Index - F		2.63	Canada Fund US Equity	■	—
11	CASH		1.51	—	—	—

Financial Professionals: This report may not meet all applicable presentation and/or disclosure standards to which you are subject to by a regulator and may need to be supplemented with another report or additional data and/or disclosures. Review carefully before sharing this report and contact your Compliance team with any questions.

© Morningstar 2024. All rights reserved. Use of this content requires expert knowledge. It is to be used by specialist institutions only. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Past financial performance is no guarantee of future results.

