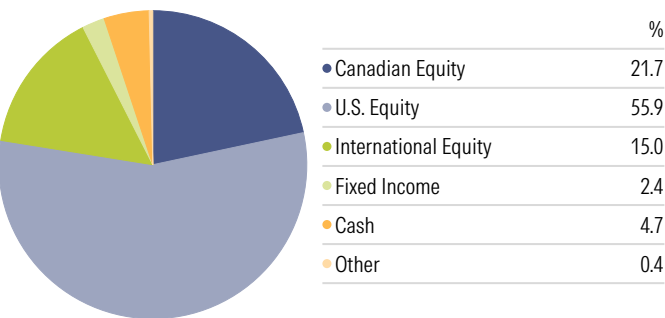




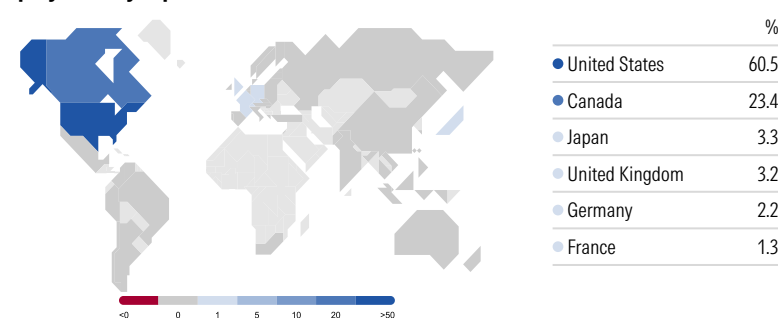
# Velocity Aggressive Growth

Portfolio Snapshot	Avg. Fund MER 0.64%	Portfolio Yield 1.78%	Inception Date 10/10/2013	Benchmark Benchmark - Aggressive Growth
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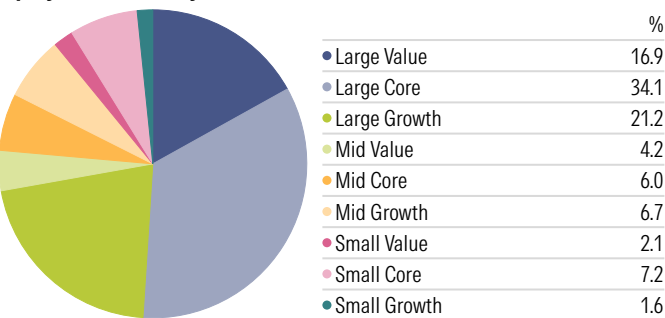
### Asset Allocation



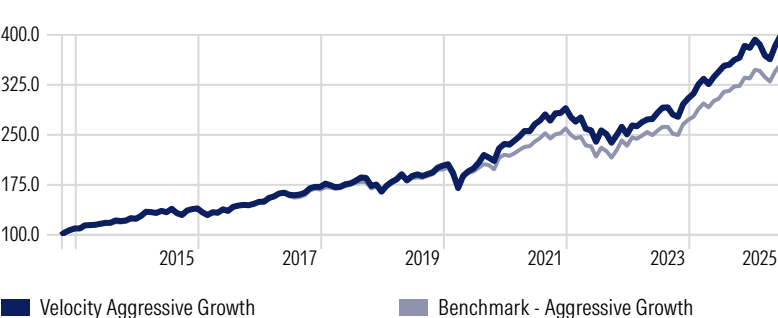
### Equity Country Exposure



### Equity Investment Style



### Performance



### Equity Sector Allocation

<b>Cyclical</b>	<b>31.0%</b>
Basic Materials	3.6%
Consumer Cyclical	9.0%
Financial Services	15.9%
Real Estate	2.5%
<b>Sensitive</b>	<b>53.2%</b>
Communication Services	8.6%
Energy	5.9%
Industrials	12.6%
Technology	26.1%
<b>Defensive</b>	<b>15.8%</b>
Consumer Defensive	6.4%
Healthcare	7.0%
Utilities	2.3%

### Equity Geographic Allocation

<b>Americas</b>	<b>84.1%</b>
Canada	23.4%
United States	60.5%
<b>Greater Europe</b>	<b>11.2%</b>
Denmark	0.8%
France	1.3%
Germany	2.2%
Netherlands	0.8%
Switzerland	1.1%
United Kingdom	3.2%
<b>Greater Asia</b>	<b>4.7%</b>
Australia	0.8%
Japan	3.3%
<b>Emerging Markets</b>	<b>0.3%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	3.7%	2.8%
3 Months	7.8%	5.4%
6 Months	4.5%	6.0%
1 Year	15.2%	16.5%
3 Years	18.3%	17.7%
5 Years	14.7%	12.7%
10 Years	11.5%	10.2%
Inception	12.2%	11.1%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	4.5%	6.0%
2024	24.7%	22.7%
2023	21.5%	16.6%
2022	-13.5%	-10.0%
2021	22.6%	17.9%
2020	15.9%	11.0%
2019	23.6%	19.5%
2018	-4.2%	-1.3%
2017	14.9%	12.7%
2016	7.0%	6.0%

### Fixed Income Allocation

Government	11.0%
Municipal	0.0%
Corporate	28.6%
Securitized	0.3%
Cash & Equivalents	60.2%

### Fixed Income Statistics

Average Eff Duration	2.4
Average Maturity	2.7
Average Coupon	3.9%
Average Credit Quality	BB

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	10.2%	109.9%	157.0%	-7.5%
3 Years	11.2%	106.8%	112.9%	-7.5%
5 Years	12.0%	114.4%	112.4%	-17.8%

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# Velocity Aggressive Growth

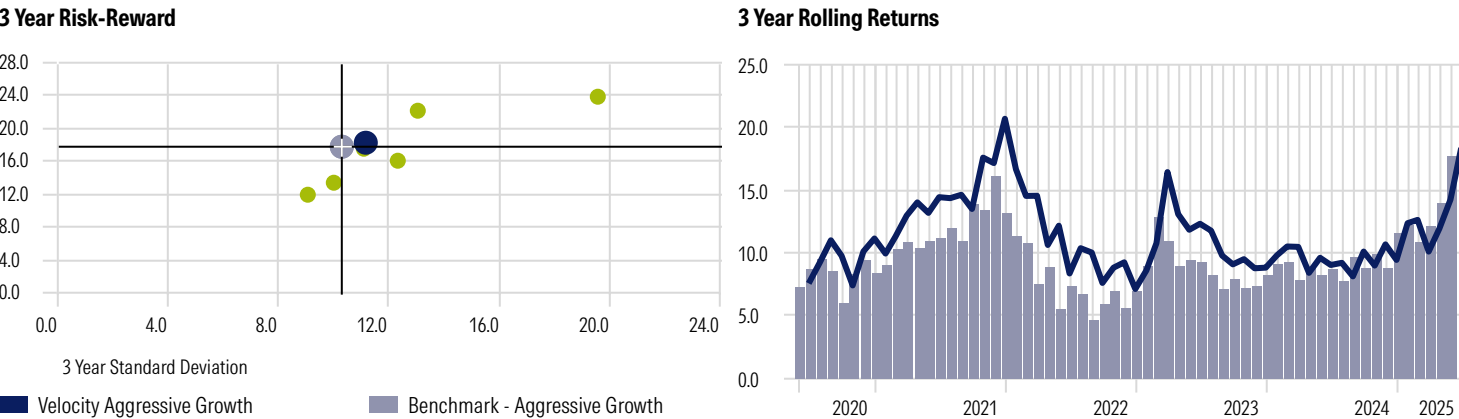
Portfolio Snapshot

Avg. Fund MER  
0.64%

Portfolio Yield  
1.78%

Inception Date  
10/10/2013

Benchmark  
Benchmark - Aggressive Growth



Fundamental Analysis						3 Year Risk & Return			5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size			Geography			Standard Deviation	11.2%	10.3%	Standard Deviation	12.0%	10.8%
Avg. Mkt Cap (mil)	\$ 153,271	\$ 213,317	Canada	45.0%	98.0%	Loss Std Dev	5.5%	4.8%	Loss Std Dev	6.7%	6.0%
Valuation Multiples			United States	13.7%	1.0%	Sharpe Ratio	0.71	0.71	Sharpe Ratio	0.71	0.64
	Price/Book	3.5	3.4	Credit Quality			Sortino Ratio	1.13	1.14	Sortino Ratio	1.13
Price/Cash Flow	14.5	15.7	AAA	5.2%	41.7%	Best Month	7.1%	6.4%	Best Month	9.0%	8.6%
Price/Earnings	23.3	23.3	AA	12.6%	32.2%	Worst Month	-5.1%	-4.3%	Worst Month	-6.7%	-6.6%
Price/Sales	2.5	2.6	A	19.6%	14.6%	Max Drawdown	-7.5%	-6.4%	Max Drawdown	-17.8%	-16.8%
Financial Ratios			BBB	38.0%	11.1%						
Net Margin	19.9%	20.2%	BB	17.6%	0.0%						
Return on Assets	12.2%	13.2%	B	5.7%	0.0%						
Return on Equity	27.1%	28.9%	Below B	0.2%	0.0%						
ROIC	20.3%	22.9%	Not Rated	1.1%	0.4%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	33.5%	Medium	Canada Fund US Equity	0.15%	0.17%	0.70%
TD NASDAQ Index - F	15.9%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.40%
NCM Global Income Growth Class Series F	15.7%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.38%
NCM Income Growth Class Series F	14.7%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.58%
TD International Index - F	10.8%	Medium	Canada Fund International Equity	0.25%	0.28%	2.17%
TD Canadian Index - F	8.1%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	2.11%

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# Velocity Aggressive Growth

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	10.2%	-2.63	1.15	93.82	-0.39	3.19	8	4
3 Years	11.2%	0.25	1.04	96.65	0.24	2.80	25	11
5 Years	12.0%	1.27	1.08	96.93	0.69	3.03	39	21
10 Years	12.1%	0.37	1.13	97.51	0.39	3.16	80	40

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Velocity Aggressive Growth</b>		<b>4.5%</b>	<b>15.2%</b>	<b>18.3%</b>	<b>14.7%</b>	<b>11.5%</b>	<b>12.2%</b>	<b>10/10/2013</b>
NCM Global Income Growth Class Series F	<b>15.7%</b>	2.7%	11.6%	13.5%	11.9%	8.4%	9.5%	5/31/2011
NCM Income Growth Class Series F	<b>14.7%</b>	3.9%	15.0%	11.8%	15.9%	7.9%	9.1%	12/30/2005
TD Canadian Index - F	<b>8.1%</b>	10.2%	26.2%	16.1%	15.2%	9.4%	6.8%	11/1/2000
TD International Index - F	<b>10.8%</b>	12.7%	16.9%	17.6%	10.8%	7.0%	4.1%	11/1/2000
TD NASDAQ Index - F	<b>15.9%</b>	6.7%	13.4%	23.9%	16.1%	16.7%	7.5%	11/1/2000
TD US Index F	<b>33.5%</b>	1.0%	15.2%	22.1%	16.2%	13.8%	7.0%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Aggressive Growth</b>		<b>6.0</b>	<b>16.5</b>	<b>17.7</b>	<b>12.7</b>	<b>10.2</b>	<b>12.1</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	<b>2.5%</b>	2.2%	6.3%	4.4%	1.8%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	<b>10.0%</b>	1.4%	6.1%	4.3%	-0.4%	1.9%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	<b>30.0%</b>	13.3%	17.9%	17.7%	10.8%	7.4%	5.2%	5/1/2015
S&P 500 TR CAD	<b>42.5%</b>	0.8%	14.8%	22.0%	16.7%	14.4%	8.9%	1/31/2002
S&P/TSX Composite TR	<b>15.0%</b>	10.2%	26.4%	16.1%	15.0%	9.6%	9.2%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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# Velocity Aggressive Growth



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 6/30/2025 Top 10 holdings: 21.61% Other: 78.39%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Apple Inc</b>	<b>3.87%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.08%</b>
TD NASDAQ Index - F	1.60%	—	—	—	12/31/2024	—
TD US Index F	1.54%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.73%	TPU	CAN	—	6/30/2025	—
<b>Microsoft Corp</b>	<b>3.80%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.65%</b>
TD NASDAQ Index - F	1.33%	—	—	—	12/31/2024	—
TD US Index F	1.28%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.89%	TPU	CAN	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.30%	—	—	—	6/30/2025	—
<b>NVIDIA Corp</b>	<b>3.61%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.10%</b>
TD NASDAQ Index - F	1.39%	—	—	—	12/31/2024	—
TD US Index F	1.31%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.90%	TPU	CAN	—	6/30/2025	—
<b>Amazon.com Inc</b>	<b>2.34%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.77%</b>
TD NASDAQ Index - F	0.98%	—	—	—	12/31/2024	—
TD US Index F	0.85%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.51%	TPU	CAN	—	6/30/2025	—
<b>Broadcom Inc</b>	<b>1.87%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.63%</b>
TD NASDAQ Index - F	0.76%	—	—	—	12/31/2024	—
TD US Index F	0.44%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.36%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.31%	TPU	CAN	—	6/30/2025	—
<b>Meta Platforms Inc Class A</b>	<b>1.63%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.14%</b>
TD NASDAQ Index - F	0.54%	—	—	—	12/31/2024	—
TD US Index F	0.53%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.39%	TPU	CAN	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.17%	—	—	—	6/30/2025	—
<b>Tesla Inc</b>	<b>1.31%</b>	<b>TSLA</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>1.22%</b>
TD NASDAQ Index - F	0.62%	—	—	—	12/31/2024	—
TD US Index F	0.47%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.22%	TPU	CAN	—	6/30/2025	—
<b>Alphabet Inc Class A</b>	<b>1.30%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.36%</b>
TD NASDAQ Index - F	0.47%	—	—	—	12/31/2024	—
TD US Index F	0.46%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.25%	TPU	CAN	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.12%	—	—	—	6/30/2025	—
<b>Costco Wholesale Corp</b>	<b>1.02%</b>	<b>COST</b>	<b>USA</b>	<b>Consumer Defensive</b>	—	<b>0.58%</b>
TD NASDAQ Index - F	0.42%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.32%	—	—	—	6/30/2025	—
TD US Index F	0.17%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.11%	TPU	CAN	—	6/30/2025	—

# Velocity Aggressive Growth



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF   Portfolio Date: 6/30/2025   Top 10 holdings: 21.61%   Other: 78.39%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Royal Bank of Canada	0.87%	RY	CAN	Financial Services	—	0.25%
TD Canadian Index - F	0.33%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.32%	—	—	—	6/30/2025	—
TD Canadian Equity Index ETF	0.22%	TTP	CAN	—	6/30/2025	—