



Velocity Aggressive Growth

Portfolio Snapshot

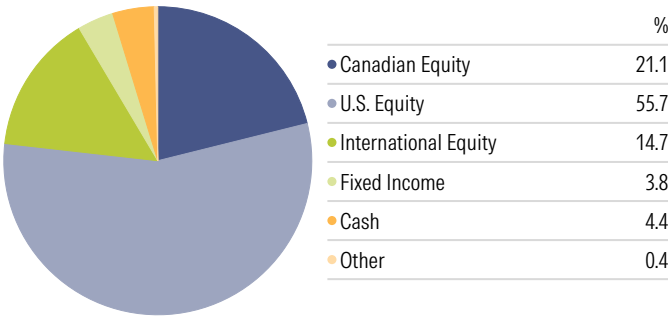
Avg. Fund MER
0.64%

Portfolio Yield
1.65%

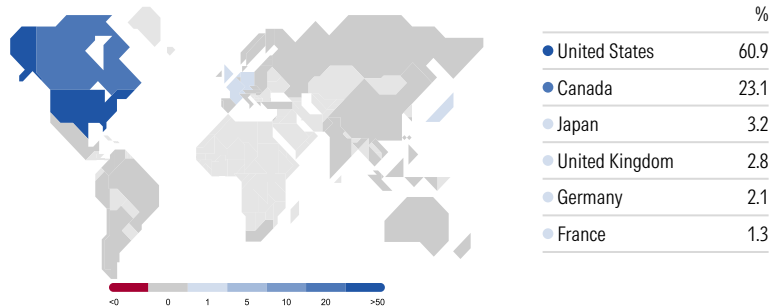
Inception Date
10/10/2013

Benchmark
Benchmark - Aggressive Growth

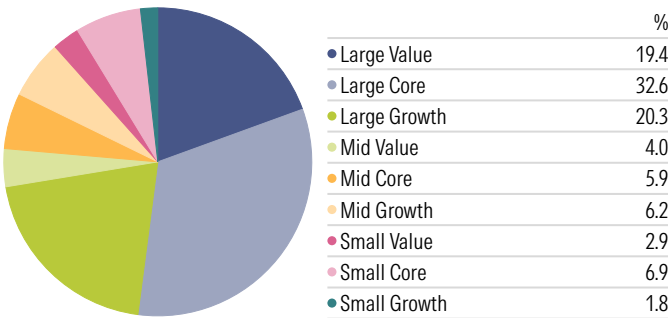
Asset Allocation



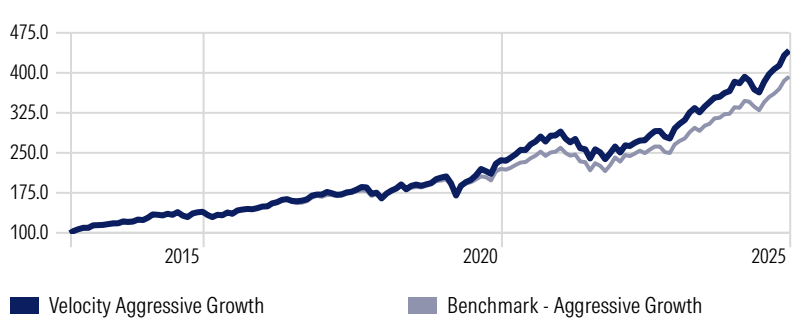
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

Cyclical	30.2%	Americas	84.1%
Basic Materials	4.1%	Canada	23.1%
Consumer Cyclical	8.5%	United States	60.9%
Financial Services	15.3%	Greater Europe	11.2%
Real Estate	2.3%	Denmark	0.7%
Sensitive	54.4%	France	1.3%
Communication Services	9.5%	Germany	2.1%
Energy	6.0%	Netherlands	1.1%
Industrials	12.3%	Switzerland	1.1%
Technology	26.7%	United Kingdom	2.8%
Defensive	15.4%	Greater Asia	4.7%
Consumer Defensive	6.3%	Australia	0.9%
Healthcare	6.7%	Japan	3.2%
Utilities	2.3%	Emerging Markets	0.3%

Equity Geographic Allocation

Trailing Returns

	Portfolio	Benchmark		Portfolio	Benchmark
1 Month	2.1%	2.0%	YTD	16.1%	17.4%
3 Months	8.5%	8.8%	2024	24.7%	22.7%
6 Months	21.6%	19.0%	2023	21.5%	16.6%
1 Year	20.8%	21.5%	2022	-13.5%	-10.0%
3 Years	20.9%	20.0%	2021	22.6%	17.9%
5 Years	15.9%	14.6%	2020	15.9%	11.0%
10 Years	12.4%	11.1%	2019	23.6%	19.5%
Inception	12.8%	11.7%	2018	-4.2%	-1.3%
			2017	14.9%	12.7%
			2016	7.0%	6.0%

Calendar Year Returns

Fixed Income Allocation

Government	9.5%	Fixed Income Statistics	
Municipal	0.0%	Average Eff Duration	—
Corporate	48.6%	Average Maturity	—
Securitized	0.2%	Average Coupon	—
Cash & Equivalents	41.7%	Average Credit Quality	BB

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	10.7%	110.2%	157.0%	-7.5%
3 Years	9.7%	106.5%	112.9%	-7.5%
5 Years	11.7%	110.3%	112.7%	-17.8%

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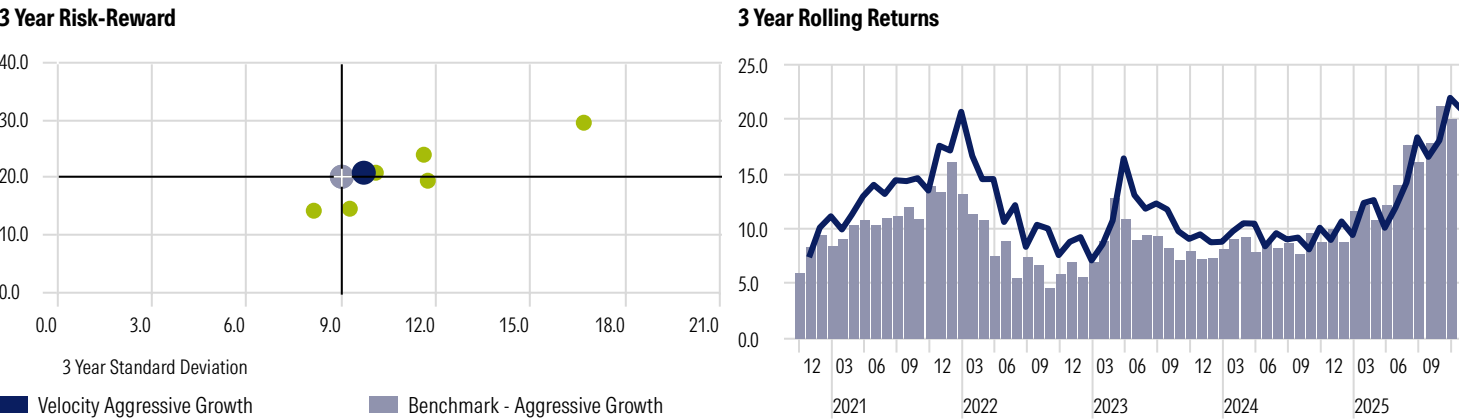
Portfolio Snapshot

Avg. Fund MER
0.64%

Portfolio Yield
1.65%

Inception Date
10/10/2013

Benchmark
Benchmark - Aggressive Growth



Fundamental Analysis						3 Year Risk & Return			5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size			Geography			Standard Deviation	9.7%	9.1%	Standard Deviation	11.7%	10.7%
Avg. Mkt Cap (mil)	\$ 181,566	\$ 260,973	Canada	59.2%	97.6%	Loss Std Dev	5.2%	4.5%	Loss Std Dev	7.0%	6.2%
Valuation Multiples			United States	9.1%	1.4%	Sharpe Ratio	1.11	1.10	Sharpe Ratio	0.73	0.69
Price/Book	3.7	3.7	Credit Quality			Sortino Ratio	1.99	2.01	Sortino Ratio	1.13	1.09
Price/Cash Flow	15.1	16.8	AAA	3.0%	43.0%	Best Month	6.9%	6.4%	Best Month	9.0%	8.6%
Price/Earnings	24.4	24.4	AA	5.6%	30.8%	Worst Month	-4.3%	-3.9%	Worst Month	-6.7%	-6.6%
Price/Sales	2.7	2.8	A	14.5%	14.5%	Max Drawdown	-7.5%	-5.0%	Max Drawdown	-17.8%	-16.8%
Financial Ratios			BBB	43.3%	11.2%						
Net Margin	21.0%	21.1%	BB	17.1%	0.0%						
Return on Assets	12.7%	14.3%	B	12.1%	0.0%						
Return on Equity	27.7%	30.0%	Below B	1.6%	0.0%						
ROIC	21.3%	24.8%	Not Rated	2.8%	0.5%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	33.9%	Medium	Canada Fund US Equity	0.15%	0.17%	0.61%
NCM Global Income Growth Class Series F	15.8%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.24%
TD NASDAQ Index - F	15.5%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.35%
NCM Income Growth Class Series F	14.8%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.33%
TD International Index - F	10.8%	Medium	Canada Fund International Equity	0.25%	0.28%	2.00%
TD Canadian Index - F	7.9%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.86%

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Velocity Aggressive Growth

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	10.7%	-3.92	1.23	94.85	-0.23	3.18	8	4
3 Years	9.7%	0.51	1.02	94.98	0.33	2.76	27	9
5 Years	11.7%	0.67	1.06	97.23	0.49	2.69	41	19
10 Years	11.8%	0.31	1.13	97.42	0.42	3.13	82	38

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Velocity Aggressive Growth	16.1%	20.8%	20.9%	15.9%	12.4%	12.8%	10/10/2013	
NCM Global Income Growth Class Series F	15.8%	8.7%	10.6%	14.5%	11.9%	8.7%	9.7%	5/31/2011
NCM Income Growth Class Series F	14.8%	13.1%	15.5%	14.2%	15.0%	8.8%	9.4%	12/30/2005
TD Canadian Index - F	7.9%	25.0%	28.6%	19.5%	17.7%	11.4%	7.2%	11/1/2000
TD International Index - F	10.8%	23.0%	23.5%	20.8%	13.1%	7.9%	4.4%	11/1/2000
TD NASDAQ Index - F	15.5%	21.0%	27.7%	29.6%	17.2%	17.1%	7.9%	11/1/2000
TD US Index F	33.9%	15.1%	22.9%	24.0%	18.2%	14.4%	7.4%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Aggressive Growth	17.4	21.5	20.0	14.6	11.1	12.6	12/31/2011	
FTSE Canada ST Bond	2.5%	4.0%	4.9%	5.1%	2.0%	2.1%	6.7%	12/31/1979
FTSE Canada Universe Bond	10.0%	3.7%	4.7%	5.2%	0.1%	2.1%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	30.0%	23.5%	24.0%	20.9%	12.9%	8.2%	5.5%	5/1/2015
S&P 500 TR CAD	42.5%	14.5%	22.1%	23.8%	18.8%	15.0%	9.4%	1/31/2002
S&P/TSX Composite TR	15.0%	25.1%	28.7%	19.5%	17.6%	11.5%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/31/2025 Top 10 holdings: 21.63% Other: 78.37%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Microsoft Corp	4.00%	MSFT	USA	Technology	—	4.44%
TD US Index F	1.39%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	1.36%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.88%	TPU	CAN	—	10/31/2025	—
NCM Global Income Growth Class Series F	0.37%	—	—	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
NVIDIA Corp	3.93%	NVDA	USA	Technology	—	6.00%
TD NASDAQ Index - F	1.42%	—	—	—	6/30/2025	—
TD US Index F	1.41%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	1.10%	TPU	CAN	—	10/31/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Apple Inc	3.18%	AAPL	USA	Technology	—	4.90%
TD US Index F	1.14%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	1.13%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.91%	TPU	CAN	—	10/31/2025	—
Amazon.com Inc	2.19%	AMZN	USA	Consumer Cyclical	—	2.83%
TD NASDAQ Index - F	0.86%	—	—	—	6/30/2025	—
TD US Index F	0.79%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.54%	TPU	CAN	—	10/31/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Broadcom Inc	2.10%	AVGO	USA	Technology	—	2.00%
TD NASDAQ Index - F	0.79%	—	—	—	6/30/2025	—
TD US Index F	0.48%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.43%	—	—	—	9/30/2025	—
TD U.S. Equity Index ETF	0.40%	TPU	CAN	—	10/31/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Meta Platforms Inc Class A	1.82%	META	USA	Communication Services	—	1.71%
TD US Index F	0.61%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.59%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.32%	TPU	CAN	—	10/31/2025	—
NCM Global Income Growth Class Series F	0.30%	—	—	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Alphabet Inc Class A	1.47%	GOOGL	USA	Communication Services	—	1.98%
TD US Index F	0.39%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.38%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.38%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.32%	—	—	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Tesla Inc	1.06%	TSLA	USA	Consumer Cyclical	—	1.61%
TD NASDAQ Index - F	0.43%	—	—	—	6/30/2025	—
TD US Index F	0.34%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.30%	TPU	CAN	—	10/31/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—

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Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/31/2025 Top 10 holdings: 21.63% Other: 78.37%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Alphabet Inc Class C	1.03%	GOOG	USA	Communication Services	—	1.68%
TD NASDAQ Index - F	0.36%	—	—	—	6/30/2025	—
TD US Index F	0.35%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.33%	TPU	CAN	—	10/31/2025	—
Royal Bank of Canada	0.85%	RY	CAN	Financial Services	—	0.25%
NCM Global Income Growth Class Series F	0.34%	—	—	—	9/30/2025	—
TD Canadian Index - F	0.29%	—	—	—	6/30/2025	—
TD Canadian Equity Index ETF	0.22%	TTP	CAN	—	10/31/2025	—