



Velocity Balanced

Portfolio Snapshot

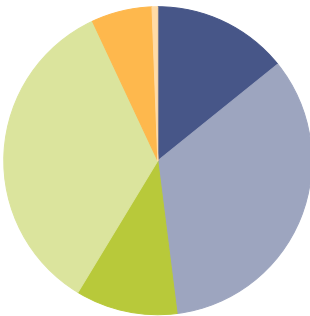
Avg. Fund MER
0.59%

Portfolio Yield
2.31%

Inception Date
10/10/2013

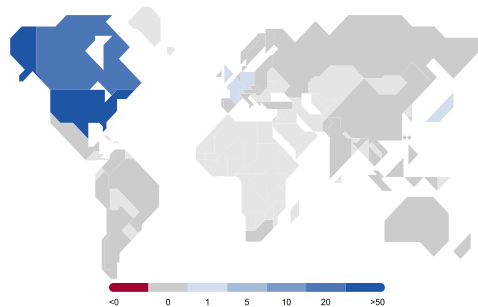
Benchmark
Benchmark - Balanced

Asset Allocation



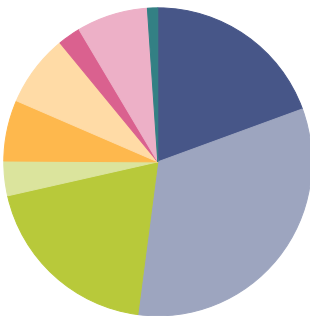
	%
Canadian Equity	14.2
U.S. Equity	33.8
International Equity	10.7
Fixed Income	34.4
Cash	6.4
Other	0.6

Equity Country Exposure



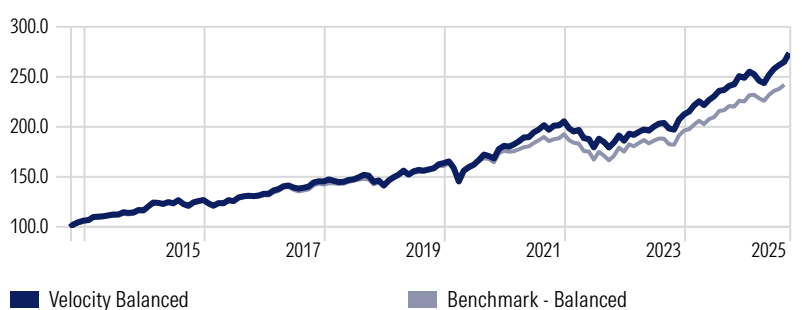
	%
United States	57.6
Canada	24.2
Japan	3.5
United Kingdom	3.4
Germany	2.7
France	1.4

Equity Investment Style



	%
Large Value	19.4
Large Core	32.7
Large Growth	19.4
Mid Value	3.6
Mid Core	6.4
Mid Growth	7.6
Small Value	2.4
Small Core	7.5
Small Growth	1.1

Performance



Equity Sector Allocation

Cyclical	32.1%
Basic Materials	4.2%
Consumer Cyclical	7.9%
Financial Services	17.4%
Real Estate	2.6%
Sensitive	52.4%
Communication Services	9.2%
Energy	6.6%
Industrials	13.2%
Technology	23.3%
Defensive	15.5%
Consumer Defensive	6.6%
Healthcare	6.5%
Utilities	2.4%

Equity Geographic Allocation

Americas	81.9%
Canada	24.2%
United States	57.6%
Greater Europe	13.1%
Denmark	0.9%
France	1.4%
Germany	2.7%
Netherlands	0.9%
Switzerland	1.1%
United Kingdom	3.4%
Greater Asia	5.0%
Australia	0.9%
Japan	3.5%
Emerging Markets	0.2%

Trailing Returns

	Portfolio	Benchmark
1 Month	3.4%	—
3 Months	6.1%	—
6 Months	11.3%	—
1 Year	13.6%	—
3 Years	15.1%	—
5 Years	9.9%	—
10 Years	8.5%	—
Inception	8.6%	—

Calendar Year Returns

	Portfolio	Benchmark
YTD	10.0%	—
2024	17.1%	14.7%
2023	14.1%	12.0%
2022	-9.4%	-9.0%
2021	13.5%	9.3%
2020	10.5%	9.5%
2019	15.8%	13.5%
2018	-2.8%	-0.4%
2017	9.2%	8.1%
2016	4.9%	4.1%

Fixed Income Allocation

Government	—
Municipal	—
Corporate	—
Securitized	—
Cash & Equivalents	—

Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	3.8%
Average Credit Quality	BBB

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	7.0%	—	—	-4.5%
3 Years	6.8%	—	—	-4.5%
5 Years	7.9%	—	—	-12.7%

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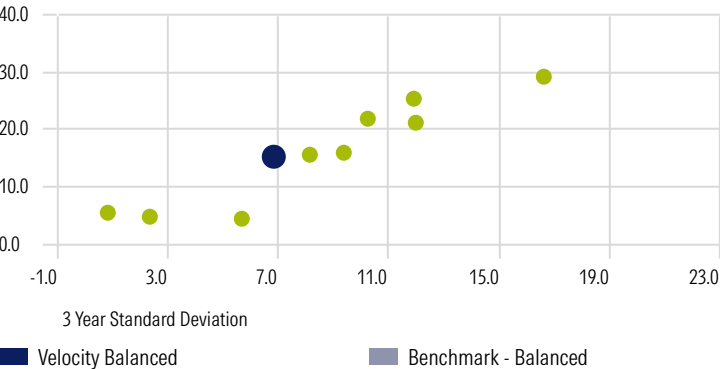
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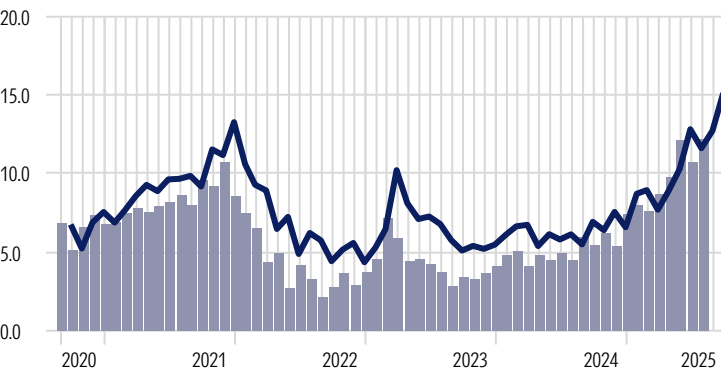
Inception Date
10/10/2013

Benchmark
Benchmark - Balanced

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 193,872	\$ 244,012	Canada	—	97.8%
Valuation Multiples			United States	—	1.2%
Price/Book	3.5	3.7	Credit Quality		
Price/Cash Flow	14.6	16.6	AAA	25.4%	43.0%
Price/Earnings	23.6	24.6	AA	19.4%	30.7%
Price/Sales	2.6	2.8	A	23.5%	14.6%
Financial Ratios			BBB	22.7%	11.2%
Net Margin	20.8%	21.0%	BB	3.3%	0.0%
Return on Assets	12.0%	14.0%	B	1.8%	0.0%
Return on Equity	26.8%	29.9%	Below B	0.2%	0.0%
ROIC	20.1%	24.4%	Not Rated	3.7%	0.4%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.8%	—
Loss Std Dev	3.2%	—
Sharpe Ratio	0.90	—
Sortino Ratio	1.55	—
Best Month	5.1%	—
Worst Month	-2.7%	—
Max Drawdown	-4.5%	—

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.9%	—
Loss Std Dev	4.3%	—
Sharpe Ratio	0.47	—
Sortino Ratio	0.71	—
Best Month	5.6%	—
Worst Month	-4.4%	—
Max Drawdown	-12.7%	—

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	22.4%	Medium	Canada Fund US Equity	0.15%	0.17%	0.63%
NCM Global Income Growth Class Series F	15.3%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.26%
TD Canadian Bond Index - F	13.6%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.01%
NCM Income Growth Class Series F	10.6%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.31%
TD Short Term Bond - F	8.8%	Low	Canada Fund Canadian Short Term Fixed Income	0.50%	0.56%	3.01%
Dynamic Ultra Short Term Bond Fund F	8.8%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	3.74%
TD International Index - F	7.3%	Medium	Canada Fund International Equity	0.25%	0.28%	2.04%
TD Canadian Index - F	6.2%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.88%
TD NASDAQ Index - F	5.7%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.37%

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Velocity Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	7.0%	—	—	—	—	—	8	4
3 Years	6.8%	—	—	—	—	—	26	10
5 Years	7.9%	—	—	—	—	—	40	20
10 Years	7.9%	—	—	—	—	—	82	38

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Velocity Balanced	10.0%	13.6%	15.1%	9.9%	8.5%	8.6%	10/10/2013	
Dynamic Ultra Short Term Bond Fund F	8.8%	3.2%	4.2%	5.5%	3.3%	2.6%	2.4%	9/6/2013
NCM Global Income Growth Class Series F	15.3%	7.8%	12.1%	15.8%	11.4%	9.2%	9.7%	5/31/2011
NCM Income Growth Class Series F	10.6%	13.6%	16.8%	15.5%	15.0%	9.2%	9.4%	12/30/2005
TD Canadian Bond Index - F	13.6%	2.8%	2.7%	4.4%	-0.3%	1.7%	3.9%	11/1/2000
TD Canadian Index - F	6.2%	23.9%	28.6%	21.3%	16.8%	11.5%	7.2%	11/1/2000
TD International Index - F	7.3%	20.8%	18.3%	21.7%	11.8%	8.2%	4.3%	11/1/2000
TD NASDAQ Index - F	5.7%	15.7%	21.0%	29.3%	15.4%	18.1%	7.8%	11/1/2000
TD Short Term Bond - F	8.8%	3.4%	4.0%	4.8%	1.5%	1.8%	2.7%	11/1/2004
TD US Index F	22.4%	11.5%	21.7%	25.3%	16.8%	15.3%	7.3%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Balanced	—	—	—	—	—	—	—	12/31/2011
FTSE Canada ST Bond	20.0%	2.7%	4.7%	4.7%	1.7%	2.0%	6.7%	12/31/1979
FTSE Canada Universe Bond	27.5%	3.0%	2.9%	4.7%	-0.2%	2.0%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	20.0%	21.5%	18.8%	22.0%	11.6%	8.5%	5.5%	5/1/2015
S&P 500 TR CAD	22.5%	11.1%	21.1%	25.5%	17.4%	15.8%	9.3%	1/31/2002
S&P/TSX Composite TR	10.0%	23.9%	28.6%	21.3%	16.7%	11.7%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 9/30/2025 Top 10 holdings: 12.70% Other: 87.30%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Microsoft Corp	2.30%	MSFT	USA	Technology	—	4.52%
TD US Index F	0.92%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.60%	TPU	CAN	—	9/30/2025	—
TD NASDAQ Index - F	0.50%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.29%	—	—	—	8/31/2025	—
NVIDIA Corp	2.14%	NVDA	USA	Technology	—	5.63%
TD US Index F	0.93%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.69%	TPU	CAN	—	9/30/2025	—
TD NASDAQ Index - F	0.52%	—	—	—	6/30/2025	—
Apple Inc	1.75%	AAPL	USA	Technology	—	4.70%
TD US Index F	0.75%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.58%	TPU	CAN	—	9/30/2025	—
TD NASDAQ Index - F	0.41%	—	—	—	6/30/2025	—
Broadcom Inc	1.24%	AVGO	USA	Technology	—	1.82%
NCM Global Income Growth Class Series F	0.39%	—	—	—	8/31/2025	—
TD US Index F	0.32%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.29%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.24%	TPU	CAN	—	9/30/2025	—
Meta Platforms Inc Class A	1.17%	META	USA	Communication Services	—	1.97%
TD US Index F	0.40%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.30%	—	—	—	8/31/2025	—
TD U.S. Equity Index ETF	0.25%	TPU	CAN	—	9/30/2025	—
TD NASDAQ Index - F	0.22%	—	—	—	6/30/2025	—
Amazon.com Inc	1.17%	AMZN	USA	Consumer Cyclical	—	2.59%
TD US Index F	0.52%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.33%	TPU	CAN	—	9/30/2025	—
TD NASDAQ Index - F	0.32%	—	—	—	6/30/2025	—
Alphabet Inc Class A	0.89%	GOOGL	USA	Communication Services	—	1.75%
NCM Global Income Growth Class Series F	0.27%	—	—	—	8/31/2025	—
TD US Index F	0.26%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.22%	TPU	CAN	—	9/30/2025	—
TD NASDAQ Index - F	0.14%	—	—	—	6/30/2025	—
Royal Bank of Canada	0.74%	RY	CAN	Financial Services	—	0.26%
NCM Global Income Growth Class Series F	0.33%	—	—	—	8/31/2025	—
TD Canadian Index - F	0.23%	—	—	—	6/30/2025	—
TD Canadian Equity Index ETF	0.18%	TTP	CAN	—	9/30/2025	—
Canada (Government of) 2.75%	0.67%	—	CAN	—	—	—
TD Short Term Bond - F	0.45%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.19%	TDB	CAN	—	9/30/2025	—
Dynamic Ultra Short Term Bond Fund F	0.07%	—	—	—	6/30/2025	—
Kipling Strategic Income M	-0.04%	—	CAN	—	8/31/2025	—

Velocity Balanced



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 9/30/2025 Top 10 holdings: 12.70% Other: 87.30%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Johnson & Johnson	0.63%	JNJ	USA	Healthcare	—	0.55%
NCM Global Income Growth Class Series F	0.47%	—	—	—	8/31/2025	—
TD US Index F	0.09%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.07%	TPU	CAN	—	9/30/2025	—