



Velocity Balanced

Portfolio Snapshot

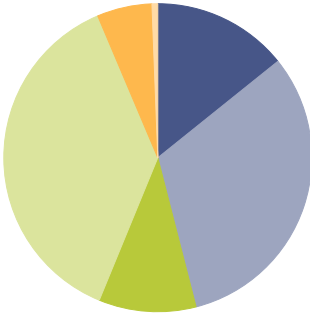
Avg. Fund MER
0.59%

Portfolio Yield
2.39%

Inception Date
10/10/2013

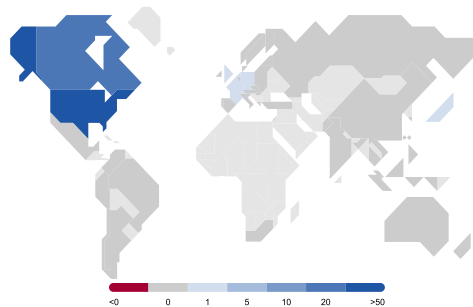
Benchmark
Benchmark - Balanced

Asset Allocation



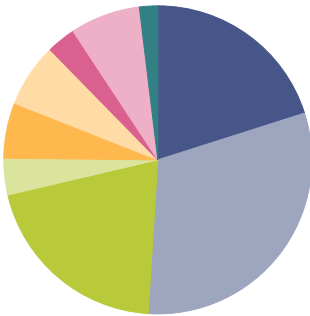
	%
Canadian Equity	14.2
U.S. Equity	31.8
International Equity	10.2
Fixed Income	37.4
Cash	5.8
Other	0.6

Equity Country Exposure



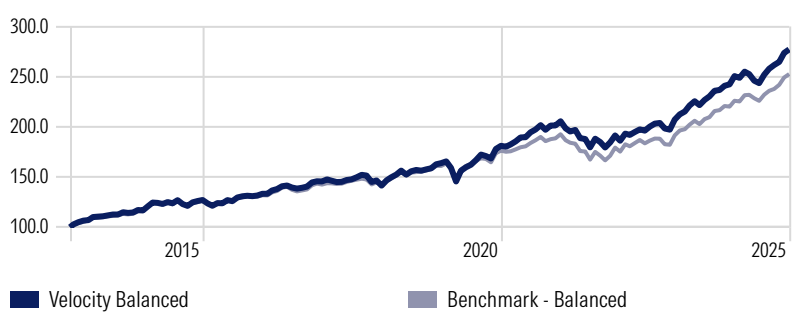
	%
United States	56.5
Canada	25.3
Japan	3.5
United Kingdom	3.3
Germany	2.7
France	1.4

Equity Investment Style



	%
Large Value	20.1
Large Core	30.9
Large Growth	20.3
Mid Value	3.8
Mid Core	5.8
Mid Growth	6.7
Small Value	3.0
Small Core	7.4
Small Growth	1.9

Performance



Equity Sector Allocation

Cyclical	31.8%
Basic Materials	4.4%
Consumer Cyclical	7.8%
Financial Services	17.2%
Real Estate	2.4%
Sensitive	52.1%
Communication Services	9.1%
Energy	6.5%
Industrials	13.3%
Technology	23.2%
Defensive	16.1%
Consumer Defensive	6.7%
Healthcare	7.0%
Utilities	2.4%

Equity Geographic Allocation

Americas	81.9%
Canada	25.3%
United States	56.5%
Greater Europe	13.1%
Denmark	1.0%
France	1.4%
Germany	2.7%
Netherlands	1.3%
Switzerland	1.1%
United Kingdom	3.3%
Greater Asia	4.9%
Australia	0.9%
Japan	3.5%
Emerging Markets	0.2%

Trailing Returns

	Portfolio	Benchmark
1 Month	1.3%	1.4%
3 Months	6.0%	6.2%
6 Months	13.8%	11.8%
1 Year	14.4%	14.7%
3 Years	14.5%	13.8%
5 Years	10.5%	8.9%
10 Years	8.3%	7.4%
Inception	8.6%	7.8%

Calendar Year Returns

	Portfolio	Benchmark
YTD	11.4%	12.1%
2024	17.1%	14.7%
2023	14.1%	12.0%
2022	-9.4%	-9.0%
2021	13.5%	9.3%
2020	10.5%	9.5%
2019	15.8%	13.5%
2018	-2.8%	-0.4%
2017	9.2%	8.1%
2016	4.9%	4.1%

Fixed Income Allocation

Government	43.5%
Municipal	0.0%
Corporate	45.1%
Securitized	1.0%
Cash & Equivalents	10.3%

Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	3.7%
Average Credit Quality	BBB

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	7.0%	106.6%	147.9%	-4.5%
3 Years	6.8%	102.0%	94.1%	-4.5%
5 Years	7.9%	107.0%	95.6%	-12.7%

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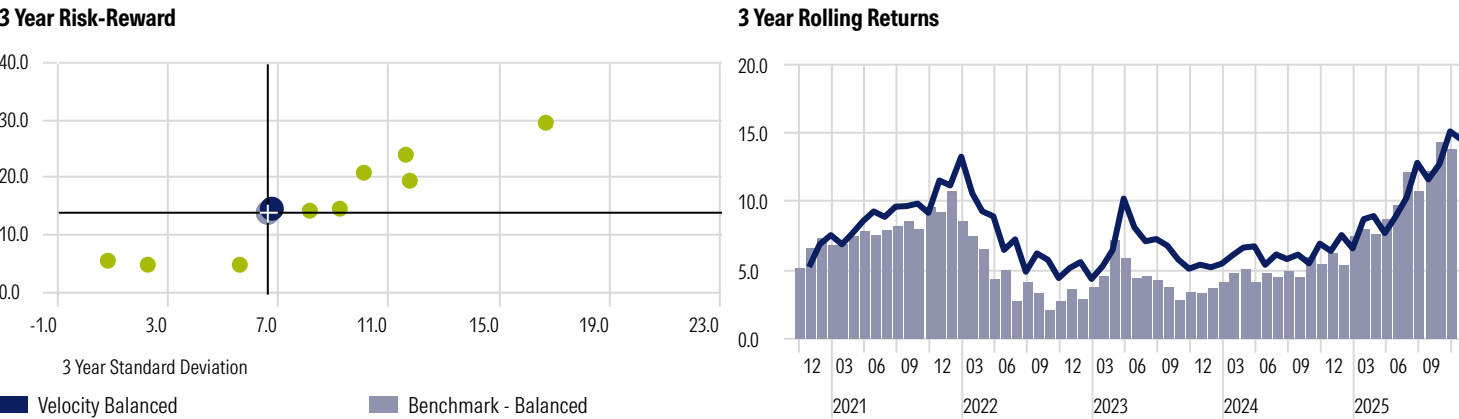
Portfolio Snapshot

Avg. Fund MER
0.59%

Portfolio Yield
2.39%

Inception Date
10/10/2013

Benchmark
Benchmark - Balanced



Fundamental Analysis						3 Year Risk & Return			5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark						
Size			Geography			Standard Deviation			Standard Deviation		
Avg. Mkt Cap (mil)	\$ 187,916	\$ 260,973	Canada	86.0%	97.6%	Loss Std Dev			Loss Std Dev		
Valuation Multiples			United States	8.5%	1.4%	Sharpe Ratio			Sharpe Ratio		
Price/Book	3.6	3.7	Credit Quality			Sortino Ratio			Sortino Ratio		
Price/Cash Flow	14.6	16.8	AAA	26.4%	43.0%	Best Month			Best Month		
Price/Earnings	23.8	24.4	AA	20.0%	30.8%	Worst Month			Worst Month		
Price/Sales	2.5	2.8	A	25.5%	14.5%	Max Drawdown			Max Drawdown		
Financial Ratios			BBB	21.7%	11.2%						
Net Margin	20.7%	21.1%	BB	2.8%	0.0%						
Return on Assets	11.7%	14.3%	B	1.2%	0.0%						
Return on Equity	26.9%	30.0%	Below B	0.2%	0.0%						
ROIC	20.1%	24.8%	Not Rated	2.2%	0.5%						

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	21.0%	Medium	Canada Fund US Equity	0.15%	0.17%	0.61%
TD Canadian Bond Index - F	15.3%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.26%
NCM Global Income Growth Class Series F	15.0%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.24%
NCM Income Growth Class Series F	10.0%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.33%
TD Short Term Bond - F	9.8%	Low	Canada Fund Canadian Short Term Fixed Income	0.50%	0.56%	3.07%
Dynamic Ultra Short Term Bond Fund F	9.8%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	3.61%
TD International Index - F	7.0%	Medium	Canada Fund International Equity	0.25%	0.28%	2.00%
TD Canadian Index - F	5.5%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.86%
TD NASDAQ Index - F	5.2%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.35%

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Velocity Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	7.0%	-1.71	1.17	92.99	-0.15	2.37	8	4
3 Years	6.8%	0.85	0.97	96.15	0.35	1.95	26	10
5 Years	7.9%	1.41	1.00	97.50	0.82	1.86	41	19
10 Years	7.9%	0.57	1.09	97.43	0.43	2.20	82	38

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Velocity Balanced		11.4%	14.4%	14.5%	10.5%	8.3%	8.6%	10/10/2013
Dynamic Ultra Short Term Bond Fund F	9.8%	3.5%	4.2%	5.5%	3.3%	2.6%	2.4%	9/6/2013
NCM Global Income Growth Class Series F	15.0%	8.7%	10.6%	14.5%	11.9%	8.7%	9.7%	5/31/2011
NCM Income Growth Class Series F	10.0%	13.1%	15.5%	14.2%	15.0%	8.8%	9.4%	12/30/2005
TD Canadian Bond Index - F	15.3%	3.4%	4.4%	4.9%	0.0%	1.9%	3.9%	11/1/2000
TD Canadian Index - F	5.5%	25.0%	28.6%	19.5%	17.7%	11.4%	7.2%	11/1/2000
TD International Index - F	7.0%	23.0%	23.5%	20.8%	13.1%	7.9%	4.4%	11/1/2000
TD NASDAQ Index - F	5.2%	21.0%	27.7%	29.6%	17.2%	17.1%	7.9%	11/1/2000
TD Short Term Bond - F	9.8%	3.8%	4.7%	4.9%	1.6%	1.8%	2.7%	11/1/2004
TD US Index F	21.0%	15.1%	22.9%	24.0%	18.2%	14.4%	7.4%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Balanced		12.1	14.7	13.8	8.9	7.4	8.3	12/31/2011
FTSE Canada ST Bond	20.0%	4.0%	4.9%	5.1%	2.0%	2.1%	6.7%	12/31/1979
FTSE Canada Universe Bond	27.5%	3.7%	4.7%	5.2%	0.1%	2.1%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	20.0%	23.5%	24.0%	20.9%	12.9%	8.2%	5.5%	5/1/2015
S&P 500 TR CAD	22.5%	14.5%	22.1%	23.8%	18.8%	15.0%	9.4%	1/31/2002
S&P/TSX Composite TR	10.0%	25.1%	28.7%	19.5%	17.6%	11.5%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/31/2025 Top 10 holdings: 12.46% Other: 87.54%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Microsoft Corp	2.22%	MSFT	USA	Technology	—	4.44%
TD US Index F	0.86%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.55%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.46%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.35%	—	—	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
NVIDIA Corp	2.04%	NVDA	USA	Technology	—	6.00%
TD US Index F	0.87%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.68%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.48%	—	—	—	6/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Apple Inc	1.65%	AAPL	USA	Technology	—	4.90%
TD US Index F	0.71%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.56%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.38%	—	—	—	6/30/2025	—
Broadcom Inc	1.22%	AVGO	USA	Technology	—	2.00%
NCM Global Income Growth Class Series F	0.41%	—	—	—	9/30/2025	—
TD US Index F	0.30%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.27%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.24%	TPU	CAN	—	10/31/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Amazon.com Inc	1.11%	AMZN	USA	Consumer Cyclical	—	2.83%
TD US Index F	0.49%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.33%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.29%	—	—	—	6/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Meta Platforms Inc Class A	1.06%	META	USA	Communication Services	—	1.71%
TD US Index F	0.38%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.28%	—	—	—	9/30/2025	—
TD U.S. Equity Index ETF	0.20%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.20%	—	—	—	6/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Canada (Government of) 2.75%	0.95%	—	CAN	—	—	—
TD Short Term Bond - F	0.50%	—	—	—	6/30/2025	—
Dynamic Ultra Short Term Bond Fund F	0.29%	—	—	—	7/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.20%	TDB	CAN	—	10/31/2025	—
Kipling Strategic Income M	-0.03%	—	CAN	—	9/30/2025	—
Alphabet Inc Class A	0.91%	GOOGL	USA	Communication Services	—	1.98%
NCM Global Income Growth Class Series F	0.30%	—	—	—	9/30/2025	—
TD US Index F	0.24%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.23%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.13%	—	—	—	6/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—

Velocity Balanced



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/31/2025 Top 10 holdings: 12.46% Other: 87.54%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Royal Bank of Canada	0.68%	RY	CAN	Financial Services	—	0.25%
NCM Global Income Growth Class Series F	0.32%	—	—	—	9/30/2025	—
TD Canadian Index - F	0.21%	—	—	—	6/30/2025	—
TD Canadian Equity Index ETF	0.15%	TTP	CAN	—	10/31/2025	—
Johnson & Johnson	0.62%	JNJ	USA	Healthcare	—	0.55%
NCM Global Income Growth Class Series F	0.46%	—	—	—	9/30/2025	—
TD US Index F	0.09%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.07%	TPU	CAN	—	10/31/2025	—