



# Velocity Balanced

## Portfolio Snapshot

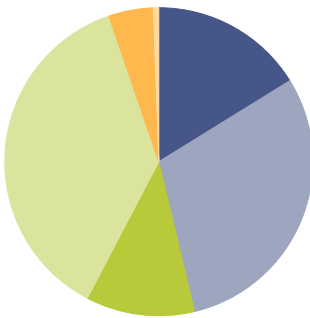
**Avg. Fund MER**  
0.59%

**Portfolio Yield**  
2.48%

**Inception Date**  
10/10/2013

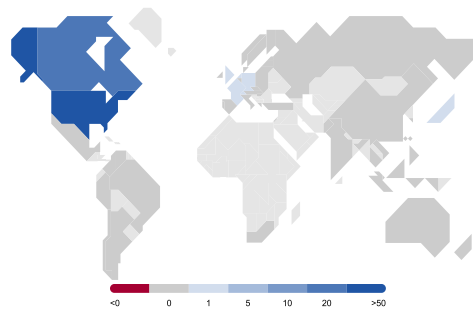
**Benchmark**  
Benchmark - Balanced

### Asset Allocation



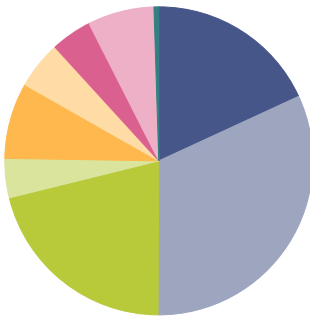
	%
Canadian Equity	16.2
U.S. Equity	30.1
International Equity	11.4
Fixed Income	37.1
Cash	4.7
Other	0.6

### Equity Country Exposure



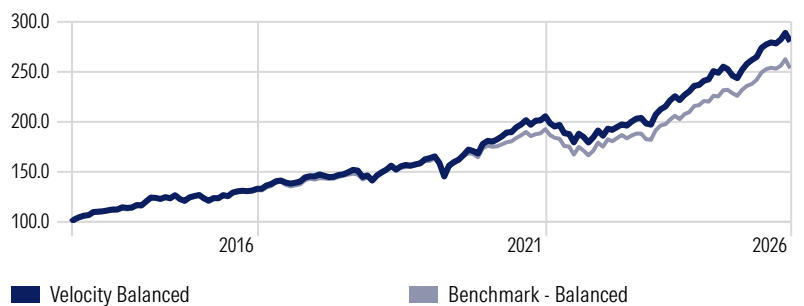
	%
United States	52.2
Canada	28.1
Japan	3.9
United Kingdom	3.8
Netherlands	1.7
Switzerland	1.7

### Equity Investment Style



	%
Large Value	18.1
Large Core	32.0
Large Growth	21.1
Mid Value	4.1
Mid Core	8.0
Mid Growth	5.0
Small Value	4.3
Small Core	7.0
Small Growth	0.5

### Performance



### Equity Sector Allocation

Sector	Allocation
<b>Cyclical</b>	<b>31.3%</b>
Basic Materials	5.7%
Consumer Cyclical	7.1%
Financial Services	15.8%
Real Estate	2.7%
<b>Sensitive</b>	<b>50.8%</b>
Communication Services	7.8%
Energy	8.4%
Industrials	14.2%
Technology	20.4%
<b>Defensive</b>	<b>17.9%</b>
Consumer Defensive	7.3%
Healthcare	8.4%
Utilities	2.2%

### Equity Geographic Allocation

Region	Allocation
<b>Americas</b>	<b>80.3%</b>
Canada	28.1%
United States	52.2%
<b>Greater Europe</b>	<b>14.0%</b>
Denmark	0.9%
France	1.6%
Germany	1.6%
Netherlands	1.7%
Switzerland	1.7%
United Kingdom	3.8%
<b>Greater Asia</b>	<b>5.7%</b>
Australia	0.8%
Japan	3.9%
<b>Emerging Markets</b>	<b>0.2%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	-3.0%	-3.4%
3 Months	0.7%	0.1%
6 Months	2.3%	1.7%
1 Year	13.8%	10.9%
3 Years	12.8%	11.3%
5 Years	8.6%	7.4%
10 Years	8.5%	7.4%
Inception	8.4%	7.5%

### Calendar Year Returns

Year	Portfolio	Benchmark
YTD	0.7%	0.1%
2025	11.8%	12.3%
2024	17.1%	14.7%
2023	14.1%	12.0%
2022	-9.4%	-9.0%
2021	13.5%	9.3%
2020	10.5%	9.5%
2019	15.8%	13.5%
2018	-2.8%	-0.4%
2017	9.2%	8.1%

### Fixed Income Allocation

Category	Allocation
Government	42.8%
Municipal	0.0%
Corporate	45.5%
Securitized	3.6%
Cash & Equivalents	8.1%

### Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	3.5%
Average Credit Quality	AA

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	6.4%	113.4%	88.5%	-3.0%
3 Years	6.5%	106.3%	90.4%	-4.5%
5 Years	7.7%	105.1%	95.1%	-12.7%

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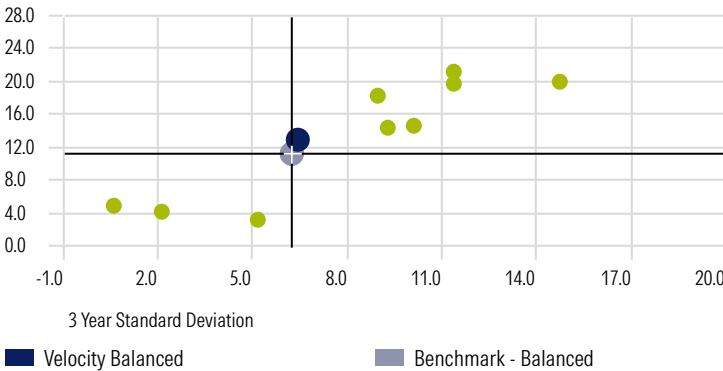
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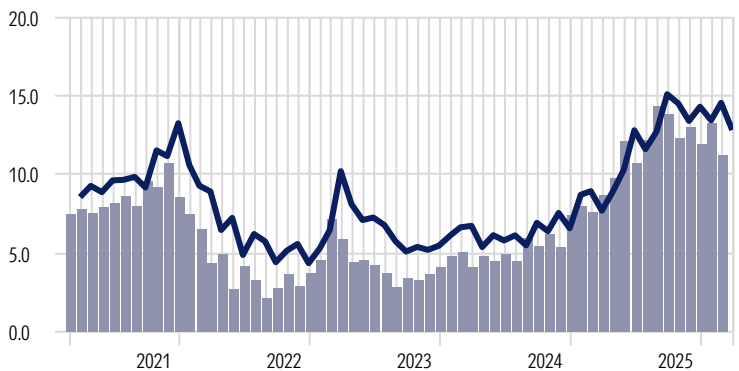
**Inception Date**  
10/10/2013

**Benchmark**  
Benchmark - Balanced

### 3 Year Risk-Reward



### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 163,364	\$ 230,281	Canada	84.4%	97.7%
			United States	10.4%	1.4%
<b>Valuation Multiples</b>			<b>Credit Quality</b>		
Price/Book	3.5	3.5	AAA	27.3%	44.7%
Price/Cash Flow	14.7	15.9	AA	18.7%	30.0%
Price/Earnings	23.5	23.0	A	22.8%	13.8%
Price/Sales	2.6	2.7	BBB	25.9%	10.9%
<b>Financial Ratios</b>			BB	0.5%	0.0%
Net Margin	21.4%	21.5%	B	0.1%	0.0%
Return on Assets	11.7%	14.0%	Below B	0.0%	0.0%
Return on Equity	26.6%	29.6%	Not Rated	4.8%	0.6%
ROIC	20.0%	24.3%			

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.5%	6.3%
Loss Std Dev	3.5%	4.0%
Sharpe Ratio	0.67	0.52
Sortino Ratio	1.04	0.77
Best Month	5.1%	5.1%
Worst Month	-3.0%	-3.4%
Max Drawdown	-4.5%	-3.4%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.7%	7.6%
Loss Std Dev	4.4%	4.6%
Sharpe Ratio	0.24	0.14
Sortino Ratio	0.33	0.19
Best Month	5.1%	5.1%
Worst Month	-4.4%	-4.6%
Max Drawdown	-12.7%	-13.5%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	19.7%	Medium	Canada Fund US Equity	0.15%	0.17%	0.84%
NCM Global Income Growth Class Series F	15.2%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.22%
TD Canadian Bond Index - F	15.0%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.69%
NCM Income Growth Class Series F	11.4%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.93%
Dynamic Ultra Short Term Bond Fund F	9.8%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	3.01%
TD Short Term Bond - F	9.7%	Low	Canada Fund Canadian Short Term Fixed Income	0.35%	0.54%	3.30%
TD International Index - F	7.0%	Medium	Canada Fund International Equity	0.25%	0.28%	2.22%
TD Canadian Index - F	5.9%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.74%
TD NASDAQ Index - F	4.7%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.45%

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## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	6.4%	2.90	0.97	97.46	2.22	1.33	9	3
3 Years	6.5%	1.51	0.98	96.47	0.87	1.79	26	10
5 Years	7.7%	1.15	1.00	97.46	0.67	1.81	40	20
10 Years	7.8%	0.70	1.08	97.34	0.48	2.17	82	38

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Velocity Balanced</b>		<b>0.7%</b>	<b>13.8%</b>	<b>12.8%</b>	<b>8.6%</b>	<b>8.5%</b>	<b>8.4%</b>	<b>10/10/2013</b>
TD US Index F	<b>19.7%</b>	-3.1%	13.9%	19.6%	13.7%	14.5%	7.1%	11/1/2000
NCM Global Income Growth Class Series F	<b>15.2%</b>	1.8%	16.4%	14.4%	10.2%	9.6%	9.6%	5/31/2011
TD Canadian Bond Index - F	<b>15.0%</b>	0.1%	0.4%	3.2%	0.5%	1.4%	3.8%	11/1/2000
NCM Income Growth Class Series F	<b>11.4%</b>	9.3%	34.7%	18.3%	12.6%	10.7%	9.9%	12/30/2005
Dynamic Ultra Short Term Bond Fund F	<b>9.8%</b>	0.6%	3.4%	4.9%	3.4%	2.7%	2.4%	9/6/2013
TD Short Term Bond - F	<b>9.7%</b>	0.1%	2.3%	4.1%	1.7%	1.7%	2.6%	11/1/2004
TD International Index - F	<b>7.0%</b>	0.6%	17.7%	14.6%	9.8%	9.3%	4.4%	11/1/2000
TD Canadian Index - F	<b>5.9%</b>	3.8%	34.5%	21.1%	15.2%	12.8%	7.5%	11/1/2000
TD NASDAQ Index - F	<b>4.7%</b>	-6.4%	20.5%	19.9%	11.3%	17.2%	7.4%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Balanced</b>		<b>0.1</b>	<b>10.9</b>	<b>11.3</b>	<b>7.4</b>	<b>7.4</b>	<b>8.1</b>	<b>12/31/2011</b>
FTSE Canada Universe Bond	<b>27.5%</b>	0.2%	0.8%	3.5%	0.7%	1.8%	6.4%	12/31/1985
S&P 500 TR CAD	<b>22.5%</b>	-2.6%	14.2%	19.5%	14.4%	15.0%	9.0%	1/31/2002
FTSE Canada ST Bond	<b>20.0%</b>	0.3%	2.4%	4.3%	2.0%	2.0%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	<b>20.0%</b>	0.7%	18.7%	14.9%	9.8%	9.4%	5.5%	5/1/2015
S&P/TSX Composite TR	<b>10.0%</b>	3.9%	34.8%	21.2%	15.2%	12.9%	9.4%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 3/31/2026 Top 10 holdings: 11.74% Other: 88.26%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>1.87%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.30%</b>
TD US Index F	0.85%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.59%	TPU	CAN	—	3/31/2026	—
TD NASDAQ Index - F	0.43%	—	—	—	12/31/2025	—
<b>Apple Inc</b>	<b>1.68%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.67%</b>
TD US Index F	0.77%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.53%	TPU	CAN	—	3/31/2026	—
TD NASDAQ Index - F	0.38%	—	—	—	12/31/2025	—
<b>Microsoft Corp</b>	<b>1.67%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.27%</b>
TD US Index F	0.70%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.39%	TPU	CAN	—	3/31/2026	—
TD NASDAQ Index - F	0.34%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.24%	—	—	—	2/28/2026	—
<b>Alphabet Inc Class A</b>	<b>1.13%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.09%</b>
TD US Index F	0.36%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.35%	—	—	—	2/28/2026	—
TD U.S. Equity Index ETF	0.24%	TPU	CAN	—	3/31/2026	—
TD NASDAQ Index - F	0.17%	—	—	—	12/31/2025	—
<b>Broadcom Inc</b>	<b>1.04%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.74%</b>
NCM Global Income Growth Class Series F	0.37%	—	—	—	2/28/2026	—
TD US Index F	0.31%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.21%	TPU	CAN	—	3/31/2026	—
TD NASDAQ Index - F	0.15%	—	—	—	12/31/2025	—
<b>Canada Housing Trust No.1</b>	<b>1.00%</b>	—	<b>CAN</b>	—	—	—
TD Short Term Bond - F	0.88%	—	—	—	12/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.12%	TDB	CAN	—	3/31/2026	—
<b>Amazon.com Inc</b>	<b>0.95%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.51%</b>
TD US Index F	0.43%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.29%	TPU	CAN	—	3/31/2026	—
TD NASDAQ Index - F	0.23%	—	—	—	12/31/2025	—
<b>Canada (Government of)</b>	<b>0.86%</b>	—	<b>CAN</b>	—	—	—
TD Short Term Bond - F	0.50%	—	—	—	12/31/2025	—
Dynamic Ultra Short Term Bond Fund F	0.19%	—	—	—	12/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.17%	TDB	CAN	—	3/31/2026	—
<b>Meta Platforms Inc Class A</b>	<b>0.77%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.56%</b>
TD US Index F	0.28%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.18%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.18%	TPU	CAN	—	3/31/2026	—
NCM Global Income Growth Class Series F	0.13%	—	—	—	2/28/2026	—
<b>Johnson &amp; Johnson</b>	<b>0.76%</b>	<b>JNJ</b>	<b>USA</b>	<b>Healthcare</b>	—	<b>0.74%</b>
NCM Global Income Growth Class Series F	0.58%	—	—	—	2/28/2026	—
TD US Index F	0.10%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.09%	TPU	CAN	—	3/31/2026	—