



Velocity Balanced

Portfolio Snapshot

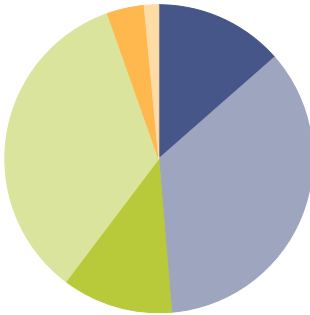
Avg. Fund MER
0.57%

Portfolio Yield
2.34%

Inception Date
10/10/2013

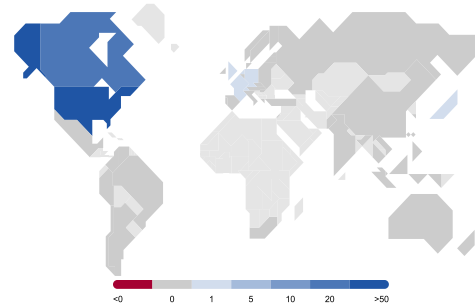
Benchmark
Benchmark - Balanced

Asset Allocation



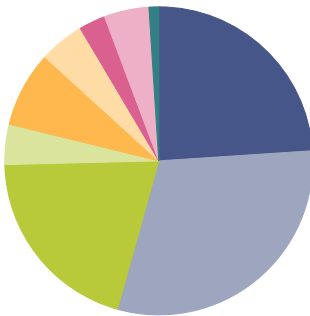
	%
Canadian Equity	13.5
U.S. Equity	35.1
International Equity	11.6
Fixed Income	34.3
Cash	3.9
Other	1.5

Equity Country Exposure



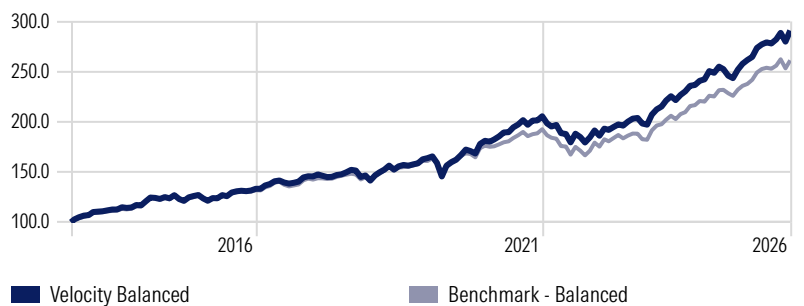
	%
United States	58.4
Canada	22.5
Japan	3.9
United Kingdom	3.7
Switzerland	1.7
France	1.5

Equity Investment Style



	%
Large Value	24.0
Large Core	30.4
Large Growth	20.3
Mid Value	4.2
Mid Core	7.9
Mid Growth	4.7
Small Value	2.8
Small Core	4.7
Small Growth	1.0

Performance



Equity Sector Allocation

Sector	Allocation
Cyclical	30.6%
Basic Materials	5.3%
Consumer Cyclical	8.0%
Financial Services	15.1%
Real Estate	2.2%
Sensitive	52.3%
Communication Services	8.5%
Energy	7.6%
Industrials	12.6%
Technology	23.7%
Defensive	17.1%
Consumer Defensive	6.7%
Healthcare	8.3%
Utilities	2.2%

Equity Geographic Allocation

Region	Allocation
Americas	80.9%
Canada	22.5%
United States	58.4%
Greater Europe	13.4%
Denmark	0.9%
France	1.5%
Germany	1.5%
Netherlands	1.4%
Switzerland	1.7%
United Kingdom	3.7%
Greater Asia	5.6%
Australia	0.9%
Japan	3.9%
Emerging Markets	0.3%

Trailing Returns

	Portfolio	Benchmark
1 Month	3.9%	3.2%
3 Months	3.1%	2.1%
6 Months	5.0%	3.4%
1 Year	19.5%	15.7%
3 Years	13.8%	11.8%
5 Years	9.0%	7.8%
10 Years	8.9%	7.8%
Inception	8.7%	7.8%

Calendar Year Returns

	Portfolio	Benchmark
YTD	4.6%	3.3%
2025	11.8%	12.3%
2024	17.1%	14.7%
2023	14.1%	12.0%
2022	-9.4%	-9.0%
2021	13.5%	9.3%
2020	10.5%	9.5%
2019	15.8%	13.5%
2018	-2.8%	-0.4%
2017	9.2%	8.1%

Fixed Income Allocation

Category	Allocation
Government	42.8%
Municipal	0.0%
Corporate	49.2%
Securitized	1.9%
Cash & Equivalents	6.1%

Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	3.8%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	6.5%	115.2%	88.8%	-3.0%
3 Years	6.7%	108.4%	90.4%	-4.5%
5 Years	7.8%	104.7%	95.1%	-12.7%

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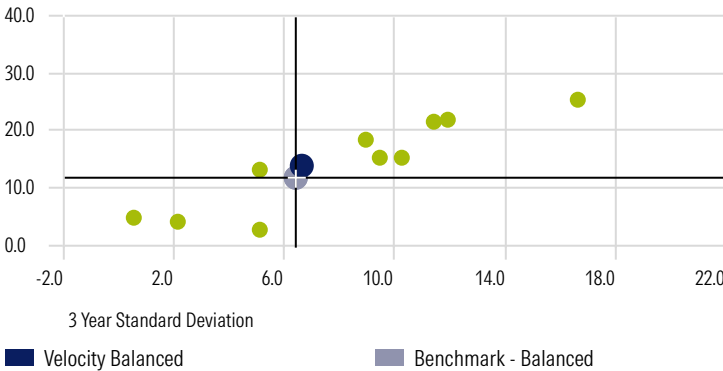
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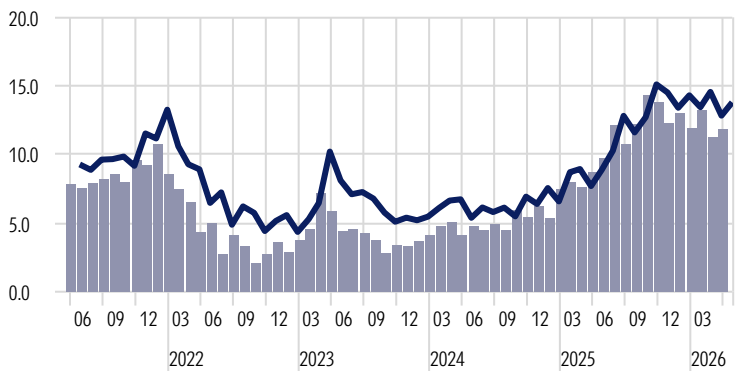
Inception Date
10/10/2013

Benchmark
Benchmark - Balanced

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 222,459	\$ 245,214	Canada	81.1%	97.6%
			United States	10.6%	1.4%
Valuation Multiples			Credit Quality		
Price/Book	3.7	3.6	AAA	27.9%	44.4%
Price/Cash Flow	15.2	16.3	AA	18.0%	30.2%
Price/Earnings	23.9	23.2	A	18.8%	13.9%
Price/Sales	2.7	2.7	BBB	24.8%	10.7%
Financial Ratios			BB	1.2%	0.0%
Net Margin	21.8%	22.0%	B	1.4%	0.0%
Return on Assets	13.0%	14.6%	Below B	0.2%	0.0%
Return on Equity	28.3%	29.9%	Not Rated	7.9%	0.8%
ROIC	21.5%	25.0%			

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.7%	6.4%
Loss Std Dev	3.5%	4.0%
Sharpe Ratio	0.81	0.64
Sortino Ratio	1.34	1.00
Best Month	5.1%	5.1%
Worst Month	-3.0%	-3.4%
Max Drawdown	-4.5%	-3.4%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.8%	7.7%
Loss Std Dev	4.4%	4.6%
Sharpe Ratio	0.27	0.17
Sortino Ratio	0.38	0.24
Best Month	5.1%	5.1%
Worst Month	-4.4%	-4.6%
Max Drawdown	-12.7%	-13.5%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	23.9%	Medium	Canada Fund US Equity	0.15%	0.17%	0.78%
NCM Global Income Growth Class Series F	14.0%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.11%
TD Canadian Bond Index - F	13.6%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.66%
TD Short Term Bond - F	9.7%	Low	Canada Fund Canadian Short Term Fixed Income	0.35%	0.54%	3.33%
NCM Income Growth Class Series F	8.3%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.92%
TD International Index - F	7.4%	Medium	Canada Fund International Equity	0.25%	0.28%	2.11%
TD NASDAQ Index - F	6.0%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.39%
TD Canadian Index - F	6.0%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.67%
Pender Corporate Bond Series F	4.9%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.09%
Dynamic Ultra Short Term Bond Fund F	4.8%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	2.98%

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Velocity Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	6.5%	3.16	1.01	97.76	2.64	1.43	10	2
3 Years	6.7%	1.82	0.99	96.74	1.09	1.81	26	10
5 Years	7.8%	1.11	1.00	97.57	0.66	1.80	40	20
10 Years	7.9%	0.73	1.09	97.39	0.51	2.18	83	37

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Velocity Balanced		4.6%	19.5%	13.8%	9.0%	8.9%	8.7%	10/10/2013
TD US Index F	23.9%	4.5%	29.1%	22.0%	14.7%	15.6%	7.4%	11/1/2000
NCM Global Income Growth Class Series F	14.0%	6.0%	21.1%	15.2%	10.3%	9.9%	9.8%	5/31/2011
TD Canadian Bond Index - F	13.6%	0.3%	1.3%	2.9%	0.6%	1.4%	3.8%	11/1/2000
TD Short Term Bond - F	9.7%	0.3%	2.4%	4.0%	1.7%	1.7%	2.6%	11/1/2004
NCM Income Growth Class Series F	8.3%	10.2%	35.9%	18.5%	11.9%	10.6%	9.9%	12/30/2005
TD International Index - F	7.4%	5.5%	23.1%	15.4%	10.7%	9.6%	4.6%	11/1/2000
TD NASDAQ Index - F	6.0%	7.7%	37.2%	25.5%	13.2%	19.5%	8.0%	11/1/2000
TD Canadian Index - F	6.0%	7.8%	39.9%	21.5%	15.5%	12.7%	7.6%	11/1/2000
Pender Corporate Bond Series F	4.9%	3.6%	18.8%	13.3%	7.9%	8.9%	7.2%	6/30/2014
Dynamic Ultra Short Term Bond Fund F	4.8%	0.9%	3.7%	4.7%	3.5%	2.7%	2.4%	9/6/2013

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Balanced		3.3	15.7	11.8	7.8	7.8	8.2	12/31/2011
FTSE Canada Universe Bond	27.5%	0.4%	1.6%	3.2%	0.7%	1.8%	6.4%	12/31/1985
S&P 500 TR CAD	22.5%	5.0%	29.1%	21.8%	15.5%	16.2%	9.3%	1/31/2002
FTSE Canada ST Bond	20.0%	0.3%	2.4%	4.2%	2.0%	2.1%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	20.0%	5.7%	23.9%	15.7%	10.6%	9.8%	5.7%	5/1/2015
S&P/TSX Composite TR	10.0%	7.9%	40.1%	21.5%	15.5%	12.8%	9.5%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Velocity Balanced



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 4/30/2026 Top 10 holdings: 13.70% Other: 86.30%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	2.32%	NVDA	USA	Technology	—	5.89%
TD US Index F	1.03%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.74%	TPU	CAN	—	4/30/2026	—
TD NASDAQ Index - F	0.55%	—	—	—	12/31/2025	—
Apple Inc	2.04%	AAPL	USA	Technology	—	4.60%
TD US Index F	0.93%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.62%	TPU	CAN	—	4/30/2026	—
TD NASDAQ Index - F	0.49%	—	—	—	12/31/2025	—
Microsoft Corp	1.99%	MSFT	USA	Technology	—	3.47%
TD US Index F	0.84%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.47%	TPU	CAN	—	4/30/2026	—
TD NASDAQ Index - F	0.44%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.24%	—	—	—	3/31/2026	—
Alphabet Inc Class A	1.35%	GOOGL	USA	Communication Services	—	2.36%
TD US Index F	0.43%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.36%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.34%	—	—	—	3/31/2026	—
TD NASDAQ Index - F	0.22%	—	—	—	12/31/2025	—
Broadcom Inc	1.26%	AVGO	USA	Technology	—	2.11%
TD US Index F	0.38%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.37%	—	—	—	3/31/2026	—
TD U.S. Equity Index ETF	0.31%	TPU	CAN	—	4/30/2026	—
TD NASDAQ Index - F	0.20%	—	—	—	12/31/2025	—
Amazon.com Inc	1.22%	AMZN	USA	Consumer Cyclical	—	2.93%
TD US Index F	0.52%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.40%	TPU	CAN	—	4/30/2026	—
TD NASDAQ Index - F	0.30%	—	—	—	12/31/2025	—
Canada Housing Trust No.1	0.97%	—	CAN	—	—	—
TD Short Term Bond - F	0.87%	—	—	—	12/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.09%	TDB	CAN	—	4/30/2026	—
Meta Platforms Inc Class A	0.90%	META	USA	Communication Services	—	1.69%
TD US Index F	0.34%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.23%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.21%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.12%	—	—	—	3/31/2026	—
Alphabet Inc Class C	0.89%	GOOG	USA	Communication Services	—	1.96%
TD US Index F	0.38%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.31%	TPU	CAN	—	4/30/2026	—
TD NASDAQ Index - F	0.21%	—	—	—	12/31/2025	—
Royal Bank of Canada	0.77%	RY	CAN	Financial Services	—	0.29%
NCM Global Income Growth Class Series F	0.34%	—	—	—	3/31/2026	—
TD Canadian Index - F	0.24%	—	—	—	12/31/2025	—
TD Canadian Equity Index ETF	0.18%	TTP	CAN	—	4/30/2026	—