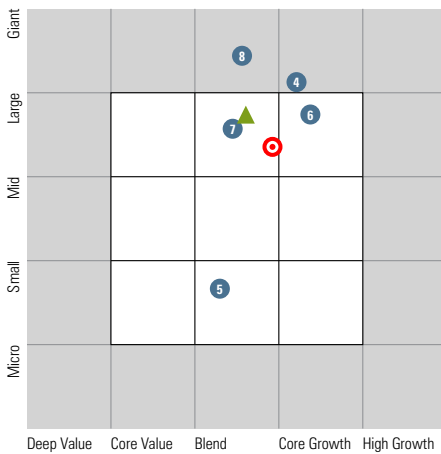


Agora - Velocity Conservative

Portfolio Aggregation

Data as of
7/31/2024Currency
CADRisk-Free Rate
FTSE Canada 91 Day TBillBenchmark
Benchmark - Conservative

Equity Style Box



| Style Breakdown | Portfolio % | Benchmark % |
|-----------------|-------------|-------------|
| Large Value | 13.24 | 21.35 |
| Large Core | 23.27 | 26.32 |
| Large Growth | 30.56 | 31.74 |
| Mid Value | 5.95 | 5.73 |
| Mid Core | 8.01 | 7.83 |
| Mid Growth | 7.34 | 4.39 |
| Small Value | 3.79 | 0.80 |
| Small Core | 5.65 | 1.22 |
| Small Growth | 2.18 | 0.63 |
| Large Cap | 67.07 | 79.40 |
| Mid-Small Cap | 32.93 | 20.60 |
| Value | 22.98 | 27.88 |
| Core | 36.93 | 35.37 |
| Growth | 40.09 | 36.76 |

● Portfolio ● Portfolio Constituents ▲ Benchmark

Top 10 Constituents

| | % Weighting |
|--|-------------|
| 1 TD Canadian Bond Index - F | 30.15 |
| 2 Dynamic Investment Grade Floating Rate F | 21.46 |
| 3 TD Short Term Bond - F | 19.81 |
| 4 TD US Index F | 11.95 |
| 5 NCM Income Growth Class Series F | 5.07 |
| 6 NCM Global Income Growth Class Series F | 5.03 |
| 7 TD Canadian Index - F | 3.02 |
| 8 TD International Index - F | 2.02 |
| 9 CASH | 1.48 |

Portfolio Statistics

| Style Box Value Factors | Portfolio | Benchmark |
|----------------------------|-----------|-----------|
| Price/Prospective Earnings | 17.56 | 16.92 |
| Price/Book | 2.68 | 2.26 |
| Price/Sales | 1.77 | 1.73 |
| Price/Cash Flow | 10.67 | 10.45 |
| Dividend Yield % | 2.47 | 2.55 |

Style Box Growth Factors

| | | |
|------------------------------|-------|-------|
| Long-Term Earning Growth % | 11.62 | 10.94 |
| Historical Earnings Growth % | 5.99 | 5.19 |
| Book Value Growth % | 7.20 | 6.09 |
| Sales Growth % | 9.79 | 8.21 |
| Cash Flow Growth % | 8.87 | 5.53 |

Equity Valuation Price Multiples

| | | |
|---------------------|-------|-------|
| Price to Earnings | 20.39 | 19.60 |
| Price to Book Value | 2.88 | 2.41 |
| Price to Sales | 1.98 | 1.89 |
| Price to Cash Flow | 12.36 | 11.83 |

Financial Ratios

| | | |
|-------------------|-------|-------|
| ROE % | 25.83 | 22.59 |
| ROA % | 10.64 | 9.32 |
| Net Margin % | 18.75 | 17.01 |
| Debt to Capital % | 40.12 | 38.37 |

Fixed Income Style

| | | |
|--------------------|------|---|
| Avg Eff Duration | 6.93 | — |
| Avg Eff Maturity | 9.42 | — |
| Avg Credit Quality | BBB | — |
| Avg Wtd Coupon | 3.30 | — |
| Avg Wtd Price | — | — |

Misc

| | | |
|-----------------------------------|--------|--------|
| % Market Value in Top 10 Holdings | 100.00 | 100.00 |
| Average Expense Ratio | — | — |

Portfolio Overview

| Composition | Portfolio % | Benchmark % |
|-------------|-------------|-------------|
| Cash | 16.53 | 0.00 |
| Stock | 25.78 | 24.97 |
| Bond | 44.89 | 0.00 |
| Other | 12.78 | 75.03 |
| Total | 99.98 | 100.00 |

| World Region Breakdown | Portfolio % | Benchmark % |
|------------------------|-------------|-------------|
| Americas | 87.82 | 60.00 |
| North America | 87.80 | 60.00 |
| Latin America | 0.02 | 0.00 |
| Greater Europe | 8.47 | 25.25 |
| United Kingdom | 1.98 | 5.71 |
| Europe Developed | 6.40 | 19.06 |
| Europe Emerging | 0.03 | 0.20 |
| Africa/Middle East | 0.06 | 0.28 |
| Greater Asia | 3.71 | 14.75 |
| Japan | 2.52 | 10.49 |
| Australasia | 0.59 | 3.07 |
| Asia Developed | 0.28 | 1.15 |
| Asia Emerging | 0.32 | 0.04 |

| Top 10 Country Breakdown | Portfolio % | Benchmark % |
|--------------------------|-------------|-------------|
| United States | 57.00 | 40.63 |
| Canada | 30.80 | 19.37 |
| Japan | 2.52 | 10.49 |
| United Kingdom | 1.98 | 5.71 |
| France | 1.54 | 3.75 |
| Denmark | 1.22 | 1.42 |
| Switzerland | 0.82 | 3.92 |
| Netherlands | 0.78 | 1.97 |
| Sweden | 0.76 | 1.42 |
| Germany | 0.61 | 3.05 |

| Equity Sector Breakdown | Portfolio % | Benchmark % |
|-------------------------|-------------|-------------|
| Cyclical | 34.59 | 36.91 |
| Basic Matls | 4.54 | 5.90 |
| Cons Cyclical | 8.03 | 9.32 |
| Financial Svcs | 19.10 | 18.97 |
| Real Estate | 2.92 | 2.72 |
| Sensitive | 49.42 | 43.91 |
| Comm Svcs | 6.41 | 5.97 |
| Energy | 9.02 | 6.62 |
| Industrials | 13.89 | 13.03 |
| Technology | 20.10 | 18.29 |
| Defensive | 15.99 | 19.18 |
| Cons Defensive | 4.70 | 6.31 |
| Healthcare | 8.99 | 9.96 |
| Utilities | 2.30 | 2.91 |

| Fixed-Income Sector Breakdown | Portfolio % | Benchmark % |
|-------------------------------|-------------|-------------|
| Government | 41.98 | — |
| Municipal | 0.00 | — |
| Corporate | 26.95 | — |
| Securitized | 0.06 | — |
| Cash and Cash Equivalents | 18.62 | — |
| Derivative | 12.38 | — |

| Credit Rating Breakdown | Portfolio % | Benchmark % |
|-------------------------|-------------|-------------|
| AAA | 28.73 | — |
| AA | 26.48 | — |
| A | 14.82 | — |
| BBB | 14.34 | — |
| BB | 0.75 | — |
| B or Below B | 0.04 | — |
| Not Rated | 14.84 | — |

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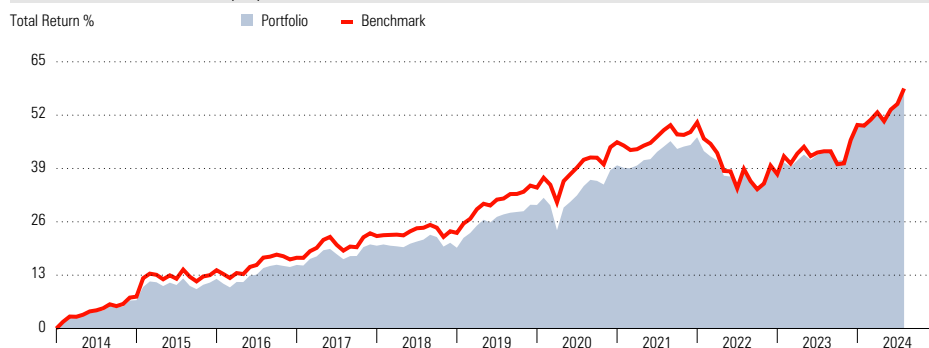
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Agora - Velocity Conservative

Portfolio Aggregation

Data as of
7/31/2024Currency
CADRisk-Free Rate
FTSE Canada 91 Day TBillBenchmark
Benchmark - Conservative

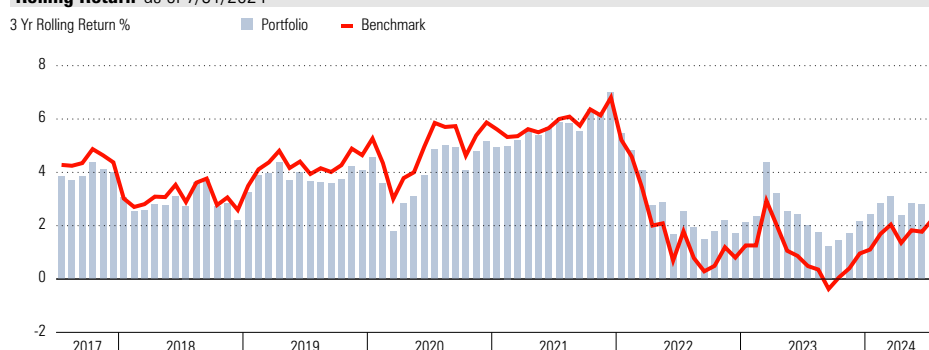
Cumulative Return as of 7/31/2024



Trailing Returns as of 7/31/2024

| | Total Return | +/- Benchmark |
|-----------|--------------|---------------|
| 1 Month | 2.02 | -0.42 |
| 3 Month | 4.72 | -0.58 |
| 6 Month | 6.03 | -0.03 |
| YTD | 6.42 | 0.48 |
| 1 Year | 10.84 | 0.16 |
| 3 Years | 3.17 | 0.94 |
| 5 Years | 4.40 | 0.62 |
| 10 Years | 4.27 | 0.06 |
| 15 Years | — | — |
| Inception | 4.66 | — |

Rolling Return as of 7/31/2024



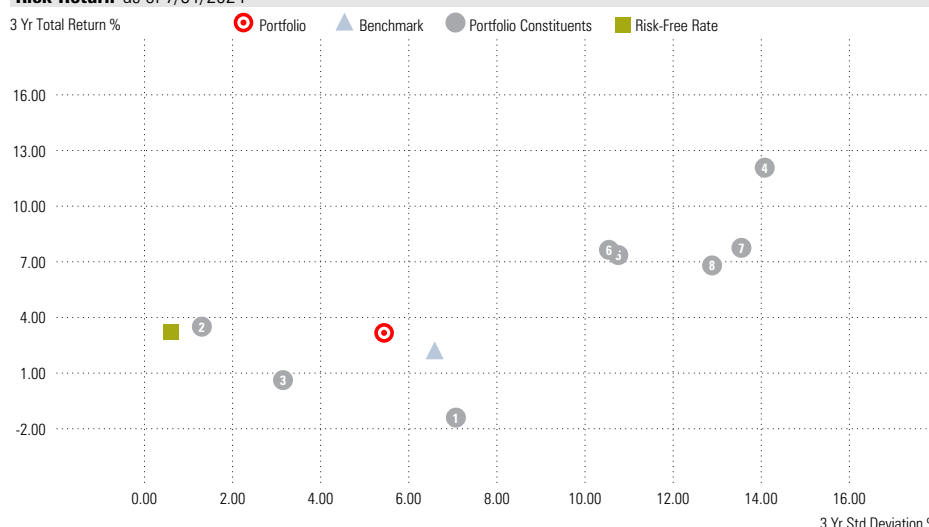
Relative Statistics as of 7/31/2024

| vs Benchmark | 1 Yr | 3 Yr | 5 Yr | 10 Yr |
|-----------------------|-------|-------|-------|-------|
| Alpha | 1.13 | 0.71 | 0.75 | 0.35 |
| Beta | 0.80 | 0.81 | 0.89 | 0.88 |
| R-Squared | 98.25 | 97.74 | 93.59 | 93.44 |
| Tracking Error | 1.36 | 1.45 | 1.52 | 1.27 |
| Information Ratio | 0.12 | 0.65 | 0.41 | 0.05 |
| Treynor Ratio | 7.03 | -0.05 | 2.41 | 3.07 |
| Downside Deviation | 0.97 | 0.92 | 1.07 | 0.95 |
| Batting Average | 50.00 | 58.33 | 56.67 | 51.67 |
| Up Capture Ratio | 89.65 | 87.89 | 93.43 | 92.07 |
| Down Capture Ratio | 58.25 | 73.75 | 80.45 | 83.94 |
| Up Number Ratio | 1.00 | 1.00 | 1.00 | 0.97 |
| Down Number Ratio | 0.50 | 0.82 | 0.88 | 0.91 |
| Up Percentage Ratio | 0.25 | 0.32 | 0.42 | 0.39 |
| Down Percentage Ratio | 1.00 | 0.88 | 0.79 | 0.73 |

Disclosure:

If applicable, the portfolio-level performance returns shown are hypothetical, based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Hypothetical performance is for illustrative purposes only and is not a guarantee of future results. Actual performance returns will vary. If required to do so under applicable regulation, your financial professional has determined that you have the resources and financial expertise to understand the risks and limitations of using such hypothetical performance returns in making investment decisions. "Net" performance returns are calculated using the fees and expenses input by your financial professional. "Gross" performance returns are calculated before the deduction of all fees and expenses that you have paid or would have paid in connection with your financial professional's services. Such fees may include investment advisory fees; however, not all financial professionals charge investment advisory fees. You should speak with your financial professional to understand the fees and expenses they included and the impact that fees and expenses have on performance returns before making investment decisions. The historical benchmark index performance is selected by your financial professional as a comparison tool and is provided for informational purposes only. Actual performance returns will vary. Please refer to your financial professional and any disclosures they provide to you for additional information.

Risk-Return as of 7/31/2024



Risk Statistics as of 7/31/2024

| | 1 Yr | 3 Yr | 5 Yr | 10 Yr |
|--------------------|-------|-------|-------|-------|
| Standard Deviation | 4.86 | 5.44 | 5.46 | 4.46 |
| Skewness | -0.26 | -0.01 | -0.34 | -0.28 |
| Kurtosis | 0.17 | -0.68 | 1.25 | 1.99 |
| Sharpe Ratio | 1.16 | -0.01 | 0.39 | 0.61 |
| Sortino Ratio | 2.10 | -0.01 | 0.58 | 0.94 |
| Calmar Ratio | 6.33 | 0.36 | 0.50 | 0.48 |
| Positive Months | 10 | 22 | 39 | 77 |
| Negative Months | 2 | 14 | 21 | 43 |
| Worst Month | -1.71 | -2.66 | -4.68 | -4.68 |
| Max Drawdown | -1.71 | -8.85 | -8.85 | -8.85 |

Calendar Returns as of 7/31/2024

| | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | Year |
|------|---------|---------|---------|---------|-------|
| 2014 | 2.74 | 1.33 | 0.91 | 1.76 | 6.91 |
| 2015 | 4.08 | -0.60 | -0.92 | 2.29 | 4.85 |
| 2016 | -0.67 | 1.59 | 2.14 | -0.04 | 3.03 |
| 2017 | 1.80 | 0.45 | -0.36 | 2.13 | 4.06 |
| 2018 | -0.13 | 0.97 | 0.91 | -2.14 | -0.42 |
| 2019 | 4.51 | 1.70 | 0.94 | 1.33 | 8.72 |
| 2020 | -4.75 | 6.88 | 2.66 | 2.78 | 7.42 |
| 2021 | -0.03 | 2.38 | 0.50 | 1.99 | 4.90 |
| 2022 | -3.85 | -5.21 | 0.42 | 1.99 | -6.65 |
| 2023 | 2.99 | 0.95 | -0.94 | 5.66 | 8.82 |
| 2024 | 2.77 | 1.50 | — | — | — |

Disclosure:

The risk and return statistics shown above are for illustrative purposes only and are based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Such historic asset allocations are not available for direct investment and the performance does not reflect costs, fees or expenses associated with investing in the instruments that could comprise the allocation. Historic asset allocations provide historical market data that serves as point of reference to compare the performance of a particular investment and/or investment strategy. No representation is made by Morningstar that any historic asset allocation selected by your financial professional is an appropriate measure for comparison.

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Agora - Velocity Conservative

Portfolio Aggregation

Data as of
7/31/2024

Currency
CAD

Risk-Free Rate
FTSE Canada 91 Day TBill

Benchmark
Benchmark - Conservative

Common Equity Holdings Analysis (Top 25)

| Name | Tick/ISIN | % Investment Mkt Value | % Portfolio Mkt Value | Market Cap (mil) | Style Box | Sector |
|--|--------------|---------------------------|--------------------------|---------------------|---------------------|-------------------------------|
| Microsoft Corp | MSFT | | 0.67 | 3,036,321.85 | Large Growth | Technology |
| TD US Index F | | 4.46 | 0.53 | | Large Growth | |
| NCM Global Income Growth Class Series F | | 2.64 | 0.13 | | Large Growth | |
| Apple Inc | AAPL | | 0.55 | 3,342,781.56 | Large Growth | Technology |
| TD US Index F | | 4.59 | 0.55 | | Large Growth | |
| Alphabet Inc Class A | GOOGL | | 0.34 | 2,061,302.50 | Large Blend | Communication Services |
| NCM Global Income Growth Class Series F | | 3.58 | 0.18 | | Large Growth | |
| TD US Index F | | 1.34 | 0.16 | | Large Growth | |
| Amazon.com Inc | AMZN | | 0.26 | 1,762,205.68 | Large Growth | Consumer Cyclical |
| TD US Index F | | 2.21 | 0.26 | | Large Growth | |
| Royal Bank of Canada | RY | | 0.25 | 210,789.51 | Large Blend | Financial Services |
| NCM Global Income Growth Class Series F | | 2.65 | 0.13 | | Large Growth | |
| TD Canadian Index - F | | 3.85 | 0.12 | | Large Blend | |
| Meta Platforms Inc Class A | META | | 0.24 | 1,234,904.75 | Large Growth | Communication Services |
| TD US Index F | | 1.27 | 0.15 | | Large Growth | |
| NCM Global Income Growth Class Series F | | 1.82 | 0.09 | | Large Growth | |
| goeasy Ltd | GSY | | 0.24 | 3,239.43 | Mid Growth | Financial Services |
| NCM Income Growth Class Series F | | 4.74 | 0.24 | | Small Blend | |
| TD Canadian Index - F | | 0.04 | 0.00 | | Large Blend | |
| NVIDIA Corp | NVDA | | 0.23 | 2,638,664.14 | Large Growth | Technology |
| TD US Index F | | 1.90 | 0.23 | | Large Growth | |
| Broadcom Inc | AVGO | | 0.22 | 669,465.38 | Large Blend | Technology |
| NCM Global Income Growth Class Series F | | 2.60 | 0.13 | | Large Growth | |
| TD US Index F | | 0.73 | 0.09 | | Large Growth | |
| Mastercard Inc Class A | MA | | 0.21 | 426,830.24 | Large Growth | Financial Services |
| NCM Global Income Growth Class Series F | | 2.72 | 0.14 | | Large Growth | |
| TD US Index F | | 0.58 | 0.07 | | Large Growth | |
| Eli Lilly and Co | LLY | | 0.20 | 724,340.12 | Large Growth | Healthcare |
| NCM Global Income Growth Class Series F | | 2.16 | 0.11 | | Large Growth | |
| TD US Index F | | 0.80 | 0.10 | | Large Growth | |
| EQB Inc | EQB | | 0.20 | 3,590.70 | Mid Blend | Financial Services |
| NCM Income Growth Class Series F | | 3.91 | 0.20 | | Small Blend | |
| TD Canadian Index - F | | 0.05 | 0.00 | | Large Blend | |
| Cameco Corp | CCO | | 0.18 | 22,947.07 | Large Growth | Energy |
| NCM Global Income Growth Class Series F | | 3.26 | 0.16 | | Large Growth | |
| TD Canadian Index - F | | 0.51 | 0.02 | | Large Blend | |
| Alaris Equity Partners Income Trust Units | AD.UN | | 0.18 | 730.70 | Small Value | Financial Services |
| NCM Income Growth Class Series F | | 3.49 | 0.18 | | Small Blend | |
| AbbVie Inc | ABBV | | 0.17 | 334,261.11 | Large Value | Healthcare |

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Agora - Velocity Conservative

Portfolio Aggregation

Data as of
7/31/2024

Currency
CAD

Risk-Free Rate
FTSE Canada 91 Day TBill

Benchmark
Benchmark - Conservative

Common Equity Holdings Analysis (Top 25)

| Name | Tick/ISIN | % Investment Mkt Value | % Portfolio Mkt Value | Market Cap (mil) | Style Box | Sector |
|---|-------------|---------------------------|--------------------------|---------------------|---------------------|---------------------------|
| NCM Global Income Growth Class Series F | | 2.42 | 0.12 | | Large Growth | |
| TD US Index F | | 0.44 | 0.05 | | Large Growth | |
| Topaz Energy Corp Ordinary Shares | TPZ | | 0.17 | 3,600.22 | Mid Blend | Energy |
| NCM Income Growth Class Series F | | 3.42 | 0.17 | | Small Blend | |
| TD Canadian Index - F | | 0.04 | 0.00 | | Large Blend | |
| CES Energy Solutions Corp | CEU | | 0.17 | 1,827.29 | Small Growth | Energy |
| NCM Income Growth Class Series F | | 3.42 | 0.17 | | Small Blend | |
| TD Canadian Index - F | | 0.02 | 0.00 | | Large Blend | |
| Mullen Group Ltd | MTL | | 0.17 | 1,285.92 | Small Blend | Industrials |
| NCM Income Growth Class Series F | | 3.36 | 0.17 | | Small Blend | |
| TD Canadian Index - F | | 0.02 | 0.00 | | Large Blend | |
| The Home Depot Inc | HD | | 0.17 | 352,449.43 | Large Blend | Consumer Cyclical |
| NCM Global Income Growth Class Series F | | 2.00 | 0.10 | | Large Growth | |
| TD US Index F | | 0.56 | 0.07 | | Large Growth | |
| Ares Management Corp Ordinary Shares - Class A | ARES | | 0.16 | 27,793.69 | Mid Growth | Financial Services |
| NCM Global Income Growth Class Series F | | 3.16 | 0.16 | | Large Growth | |
| TD US Index F | | 0.03 | 0.00 | | Large Growth | |
| Pollard Banknote Ltd | PBL | | 0.16 | 766.20 | Small Growth | Consumer Cyclical |
| NCM Income Growth Class Series F | | 3.21 | 0.16 | | Small Blend | |
| Exchange Income Corp | EIF | | 0.16 | 2,239.74 | Small Blend | Industrials |
| NCM Income Growth Class Series F | | 3.17 | 0.16 | | Small Blend | |
| TD Canadian Index - F | | 0.04 | 0.00 | | Large Blend | |
| Alamos Gold Inc Class A | AGI | | 0.15 | 10,136.18 | Mid Growth | Basic Materials |
| NCM Income Growth Class Series F | | 2.95 | 0.15 | | Small Blend | |
| TD Canadian Index - F | | 0.15 | 0.00 | | Large Blend | |
| Secure Energy Services Inc | SES | | 0.15 | 2,847.13 | Small Value | Industrials |
| NCM Income Growth Class Series F | | 3.00 | 0.15 | | Small Blend | |
| TD Canadian Index - F | | 0.05 | 0.00 | | Large Blend | |
| Canadian Western Bank | CWB | | 0.15 | 4,484.51 | Mid Value | Financial Services |
| NCM Income Growth Class Series F | | 2.96 | 0.15 | | Small Blend | |
| TD Canadian Index - F | | 0.06 | 0.00 | | Large Blend | |

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Agora - Velocity Conservative

Portfolio Aggregation

Data as of7/31/2024

CurrencyCAD

Risk-Free RateFTSE Canada 91 Day TBill

BenchmarkBenchmark - Conservative

| Portfolio Constituents | | | | | |
|------------------------|--|-------------|-------------|--|-------------------------------------|
| | Name | Ticker/ISIN | Weighting % | Morningstar Category | Equity Style BoxFixed Inc Style Box |
| 1 | TD Canadian Bond Index - F | | 30.15 | Canada Fund Canadian Fixed Income | <div></div> <div></div> |
| 2 | Dynamic Investment Grade Floating Rate F | | 21.46 | Canada Fund Canadian Short Term Fixed Income | <div></div> <div></div> |
| 3 | TD Short Term Bond - F | | 19.81 | Canada Fund Canadian Short Term Fixed Income | <div></div> <div></div> |
| 4 | TD US Index F | | 11.95 | Canada Fund US Equity | <div></div> <div></div> |
| 5 | NCM Income Growth Class Series F | | 5.07 | Canada Fund Canadian Equity Balanced | <div></div> <div></div> |
| 6 | NCM Global Income Growth Class Series F | | 5.03 | Canada Fund Global Equity Balanced | <div></div> <div></div> |
| 7 | TD Canadian Index - F | | 3.02 | Canada Fund Canadian Equity | <div></div> <div></div> |
| 8 | TD International Index - F | | 2.02 | Canada Fund International Equity | <div></div> <div></div> |
| 9 | CASH | | 1.48 | | <div></div> <div></div> |

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