



Velocity Growth

Portfolio Snapshot

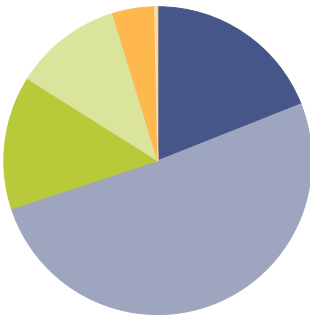
Avg. Fund MER
0.61%

Portfolio Yield
1.92%

Inception Date
10/10/2013

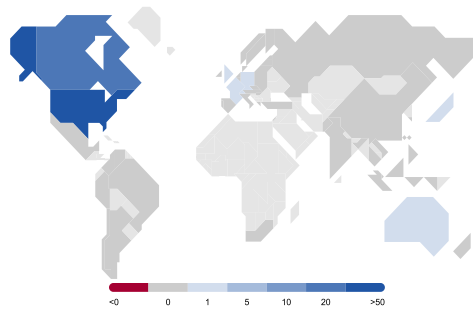
Benchmark
Benchmark - Growth

Asset Allocation



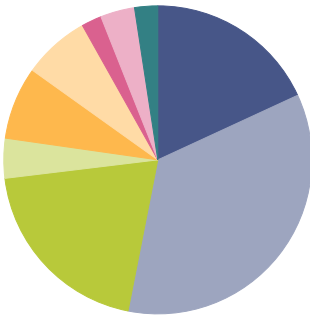
	%
Canadian Equity	19.0
U.S. Equity	51.0
International Equity	14.0
Fixed Income	11.3
Cash	4.4
Other	0.3

Equity Country Exposure



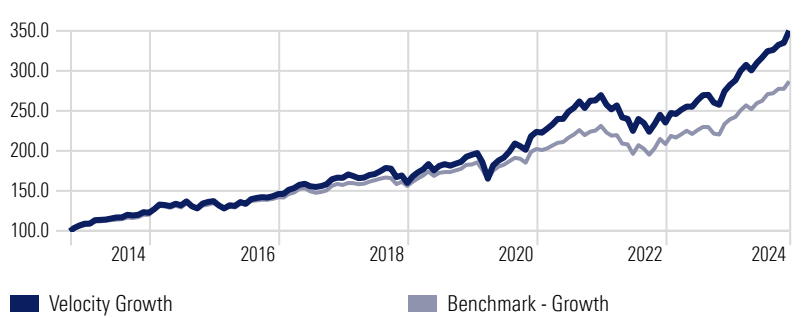
	%
United States	60.7
Canada	22.6
Japan	4.2
United Kingdom	2.9
France	1.5
Switzerland	1.3

Equity Investment Style



	%
Large Value	18.1
Large Core	35.0
Large Growth	20.0
Mid Value	4.2
Mid Core	7.6
Mid Growth	7.0
Small Value	2.1
Small Core	3.6
Small Growth	2.4

Performance



Equity Sector Allocation

Cyclical	33.7%
Basic Materials	3.7%
Consumer Cyclical	9.2%
Financial Services	17.8%
Real Estate	3.0%
Sensitive	50.0%
Communication Services	7.0%
Energy	6.7%
Industrials	12.4%
Technology	23.9%
Defensive	16.4%
Consumer Defensive	5.6%
Healthcare	8.6%
Utilities	2.1%

Equity Geographic Allocation

Americas	83.4%
Canada	22.6%
United States	60.7%
Greater Europe	10.4%
Denmark	0.8%
France	1.5%
Germany	1.1%
Netherlands	0.8%
Switzerland	1.3%
United Kingdom	2.9%
Greater Asia	6.1%
Australia	1.0%
Japan	4.2%
Emerging Markets	0.5%

Trailing Returns

	Portfolio	Benchmark
1 Month	4.5%	3.4%
3 Months	7.4%	5.5%
6 Months	13.0%	10.5%
1 Year	27.5%	22.8%
3 Years	10.0%	8.4%
5 Years	12.7%	9.4%
10 Years	10.9%	9.1%
Inception	11.6%	9.7%

Calendar Year Returns

	Portfolio	Benchmark
YTD	23.9%	19.8%
2023	19.9%	14.7%
2022	-12.7%	-9.8%
2021	20.4%	14.2%
2020	14.7%	10.6%
2019	21.8%	17.1%
2018	-3.8%	-0.8%
2017	13.8%	10.7%
2016	6.4%	5.2%
2015	11.8%	12.2%

Fixed Income Allocation

Government	38.3%
Municipal	0.0%
Corporate	32.7%
Securitized	0.2%
Cash & Equivalents	21.0%

Fixed Income Statistics

Average Eff Duration	7.3
Average Maturity	10.0
Average Coupon	3.5%
Average Credit Quality	BBB

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	6.2%	118.6%	120.5%	-2.2%
3 Years	11.7%	114.8%	111.6%	-16.9%
5 Years	13.0%	125.2%	118.4%	-16.9%

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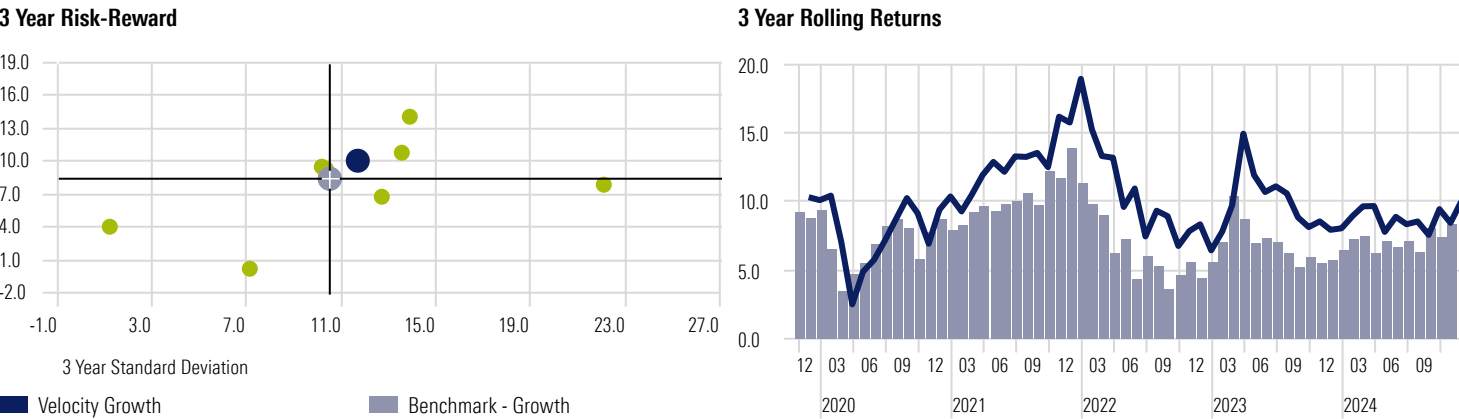
Portfolio Snapshot

Avg. Fund MER
0.61%

Portfolio Yield
1.92%

Inception Date
10/10/2013

Benchmark
Benchmark - Growth



Fundamental Analysis			3 Year Risk & Return						5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size			Geography			Standard Deviation	11.7%	10.5%	Standard Deviation	13.0%	10.5%
Avg. Mkt Cap (mil)	\$ 178,587	\$ 195,241	Canada	75.7%	97.8%	Loss Std Dev	7.1%	5.9%	Loss Std Dev	9.3%	6.7%
Valuation Multiples			United States	8.9%	1.0%	Sharpe Ratio	0.19	0.10	Sharpe Ratio	0.50	0.37
			Credit Quality			Sortino Ratio	0.27	0.14	Sortino Ratio	0.72	0.53
Price/Book	3.2	3.4									
Price/Cash Flow	13.8	15.9	AAA	25.2%	41.0%	Best Month	6.6%	5.9%	Best Month	10.0%	7.3%
Price/Earnings	22.9	23.9	AA	23.9%	32.8%	Worst Month	-6.3%	-5.7%	Worst Month	-11.0%	-7.1%
Price/Sales	2.3	2.5	A	17.1%	15.1%	Max Drawdown	-16.9%	-15.5%	Max Drawdown	-16.9%	-15.5%
Financial Ratios			BBB	19.1%	10.8%						
Net Margin	18.6%	18.8%	BB	4.0%	0.0%						
Return on Assets	11.4%	12.7%	B	1.4%	0.0%						
Return on Equity	26.5%	28.5%	Below B	0.0%	0.0%						
ROIC	19.7%	22.6%	Not Rated	9.1%	0.2%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	31.9%	Medium	Canada Fund US Equity	0.15%	0.17%	0.72%
NCM Global Income Growth Class Series F	15.1%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.45%	3.30%
TD NASDAQ Index - F	12.4%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.41%
NCM Income Growth Class Series F	12.3%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.55%	3.58%
TD International Index - F	11.3%	Medium	Canada Fund International Equity	0.25%	0.29%	2.27%
TD Canadian Index - F	8.1%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	2.19%
TD Canadian Bond Index - F	4.9%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	1.50%
Dynamic Ultra Short Term Bond Fund F	2.4%	Low	Canada Fund Canadian Short Term Fixed Income	0.30%	0.42%	6.84%

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Velocity Growth

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	6.2%	3.93	0.99	95.33	2.37	1.97	11	1
3 Years	11.7%	1.53	1.07	97.81	0.64	2.55	23	13
5 Years	13.0%	2.32	1.15	97.72	0.89	3.62	41	19
10 Years	11.0%	1.05	1.18	97.77	0.58	3.24	80	40

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Velocity Growth		23.9%	27.5%	10.0%	12.7%	10.9%	11.6%	10/10/2013
Dynamic Ultra Short Term Bond Fund F	2.4%	5.2%	6.0%	4.1%	3.1%	2.1%	2.2%	9/6/2013
NCM Global Income Growth Class Series F	15.1%	23.2%	26.7%	9.5%	10.4%	9.7%	9.9%	5/31/2011
NCM Income Growth Class Series F	12.3%	20.0%	23.9%	9.3%	11.5%	7.9%	9.2%	12/30/2005
TD Canadian Bond Index - F	4.9%	4.7%	8.2%	0.1%	0.5%	1.8%	3.9%	11/1/2000
TD Canadian Index - F	8.1%	25.6%	30.4%	10.8%	12.0%	8.9%	6.7%	11/1/2000
TD International Index - F	11.3%	12.7%	15.4%	6.8%	6.7%	7.1%	3.7%	11/1/2000
TD NASDAQ Index - F	12.4%	23.5%	30.0%	7.8%	18.6%	16.5%	7.4%	11/1/2000
TD US Index F	31.9%	35.8%	38.6%	14.0%	16.7%	15.2%	7.1%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Growth		19.8	22.8	8.4	9.4	9.1	10.5	12/31/2011
FTSE Canada ST Bond	7.5%	5.3%	6.9%	2.1%	2.0%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	20.0%	5.0%	8.6%	0.2%	0.7%	2.1%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	25.0%	12.4%	15.3%	6.4%	6.6%	7.5%	4.9%	5/1/2015
S&P 500 TR CAD	35.0%	36.0%	38.3%	14.7%	17.0%	15.9%	9.1%	1/31/2002
S&P/TSX Composite TR	12.5%	25.8%	30.7%	10.9%	11.9%	9.2%	9.2%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Velocity Growth



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 11/30/2024 Top 10 holdings: 18.79% Other: 81.21%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Microsoft Corp	3.55%	MSFT	USA	Technology	—	4.15%
TD US Index F	1.43%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	1.07%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.71%	TPU	CAN	—	11/30/2024	—
NCM Global Income Growth Class Series F	0.34%	—	—	—	10/31/2024	—
Apple Inc	3.19%	AAPL	USA	Technology	—	5.00%
TD US Index F	1.34%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	1.04%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.81%	TPU	CAN	—	11/30/2024	—
NVIDIA Corp	3.03%	NVDA	USA	Technology	—	4.71%
TD US Index F	1.30%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.98%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.75%	TPU	CAN	—	11/30/2024	—
Amazon.com Inc	1.87%	AMZN	USA	Consumer Cyclical	—	2.73%
TD US Index F	0.77%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.65%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.45%	TPU	CAN	—	11/30/2024	—
Meta Platforms Inc Class A	1.48%	META	USA	Communication Services	—	1.74%
TD NASDAQ Index - F	0.57%	—	—	—	6/30/2024	—
TD US Index F	0.48%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.29%	TPU	CAN	—	11/30/2024	—
NCM Global Income Growth Class Series F	0.14%	—	—	—	10/31/2024	—
Markit North American Investment Grade Cdx Index	1.34%	—	—	—	—	—
Dynamic Ultra Short Term Bond Fund F	1.34%	—	—	—	8/31/2024	—
Alphabet Inc Class A	1.31%	GOOGL	USA	Communication Services	—	1.38%
TD US Index F	0.47%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.35%	—	—	—	6/30/2024	—
NCM Global Income Growth Class Series F	0.26%	—	—	—	10/31/2024	—
TD U.S. Equity Index ETF	0.23%	TPU	CAN	—	11/30/2024	—
Broadcom Inc	1.25%	AVGO	USA	Technology	—	1.00%
TD NASDAQ Index - F	0.62%	—	—	—	6/30/2024	—
TD US Index F	0.32%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.17%	TPU	CAN	—	11/30/2024	—
NCM Global Income Growth Class Series F	0.14%	—	—	—	10/31/2024	—
Royal Bank of Canada	1.01%	RY	CAN	Financial Services	—	0.25%
NCM Global Income Growth Class Series F	0.47%	—	—	—	10/31/2024	—
TD Canadian Index - F	0.32%	—	—	—	6/30/2024	—
TD Canadian Equity Index ETF	0.21%	TTP	CAN	—	11/30/2024	—
Mastercard Inc Class A	0.77%	MA	USA	Financial Services	—	0.61%
NCM Global Income Growth Class Series F	0.51%	—	—	—	10/31/2024	—
TD US Index F	0.16%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.10%	TPU	CAN	—	11/30/2024	—