

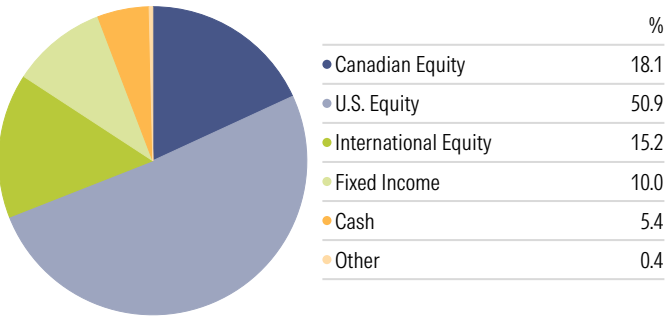


Velocity Growth

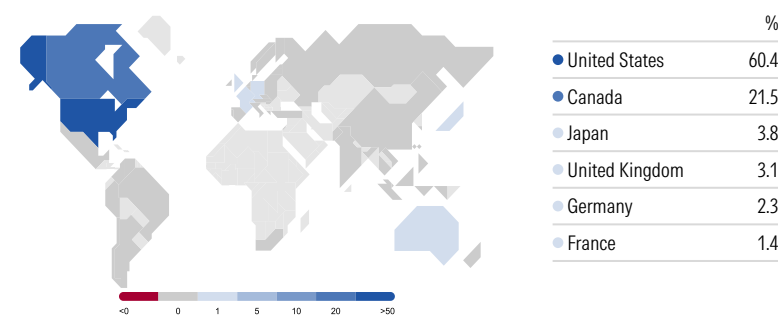
Portfolio Snapshot

Avg. Fund MER	Portfolio Yield	Inception Date	Benchmark
0.59%	1.76%	10/10/2013	Benchmark - Growth

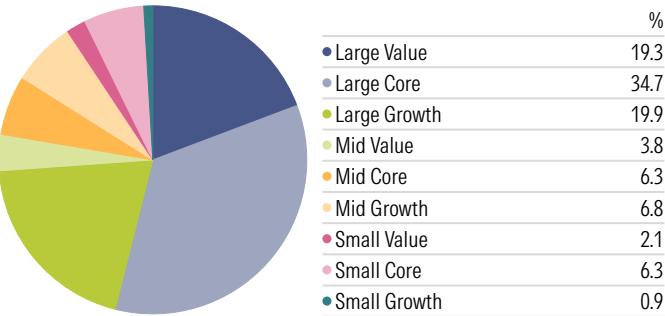
Asset Allocation



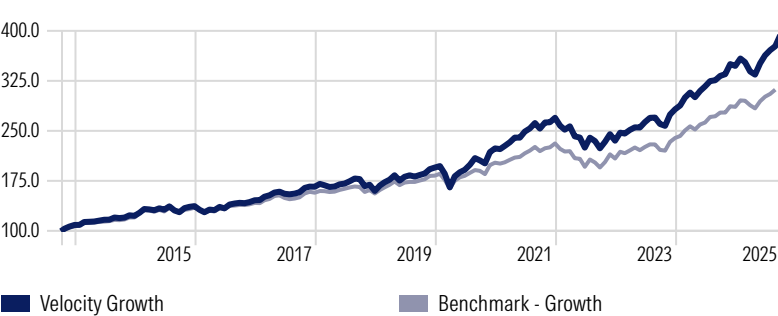
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

Cyclical	30.9%	Americas	82.1%
Basic Materials	4.1%	Canada	21.5%
Consumer Cyclical	8.6%	United States	60.4%
Financial Services	15.9%	Greater Europe	12.4%
Real Estate	2.4%	Denmark	0.7%
Sensitive	54.0%	France	1.4%
Communication Services	9.6%	Germany	2.3%
Energy	6.0%	Netherlands	1.0%
Industrials	12.3%	Switzerland	1.2%
Technology	26.1%	United Kingdom	3.1%
Defensive	15.1%	Greater Asia	5.5%
Consumer Defensive	6.2%	Australia	1.0%
Healthcare	6.5%	Japan	3.8%
Utilities	2.4%	Emerging Markets	0.3%

Equity Geographic Allocation

Trailing Returns

Calendar Year Returns

	Portfolio	Benchmark		Portfolio	Benchmark
1 Month	4.4%	—	YTD	13.2%	—
3 Months	8.3%	—	2024	23.0%	19.4%
6 Months	16.0%	—	2023	19.9%	14.7%
1 Year	18.3%	—	2022	-12.7%	-9.8%
3 Years	20.6%	—	2021	20.4%	14.2%
5 Years	13.8%	—	2020	14.7%	10.6%
10 Years	11.8%	—	2019	21.8%	17.1%
Inception	11.8%	—	2018	-3.8%	-0.8%
			2017	13.8%	10.7%
			2016	6.4%	5.2%

Fixed Income Allocation

Fixed Income Statistics

Portfolio Risk & Return Statistics

Government	—	Average Eff Duration	—				
Municipal	—	Average Maturity	—				
Corporate	—	Average Coupon	4.3%	1 Year	9.9%	—	—
Securitized	—	Average Credit Quality	BBB	3 Years	9.3%	—	—
Cash & Equivalents	—			5 Years	11.0%	—	—

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Velocity Growth

Portfolio Snapshot

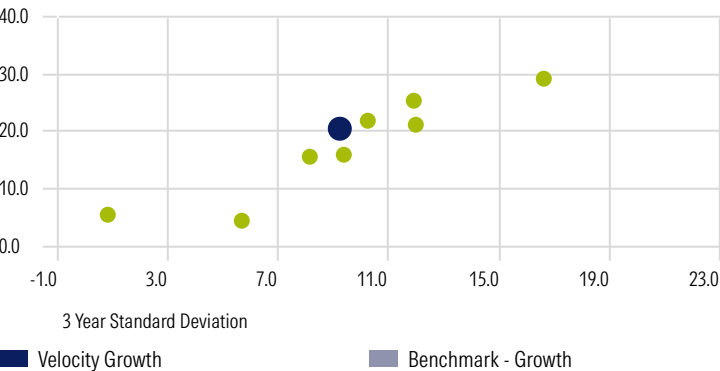
Avg. Fund MER
0.59%

Portfolio Yield
1.76%

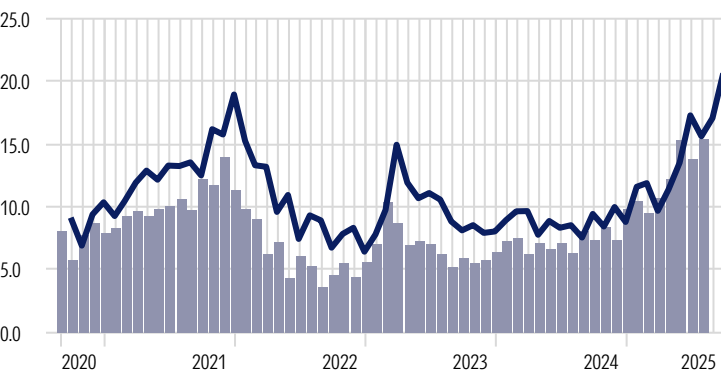
Inception Date
10/10/2013

Benchmark
Benchmark - Growth

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 230,302	\$ 244,012	Canada	—	97.8%
Valuation Multiples			United States	—	1.2%
Price/Book	3.6	3.7	Credit Quality		
Price/Cash Flow	14.9	16.6	AAA	19.3%	43.0%
Price/Earnings	24.0	24.6	AA	15.8%	30.7%
Price/Sales	2.7	2.8	A	19.3%	14.6%
Financial Ratios			BBB	27.2%	11.2%
Net Margin	21.0%	21.0%	BB	9.0%	0.0%
Return on Assets	12.8%	14.0%	B	6.0%	0.0%
Return on Equity	27.5%	29.9%	Below B	0.8%	0.0%
ROIC	21.1%	24.4%	Not Rated	2.5%	0.4%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	9.3%	—
Loss Std Dev	5.0%	—
Sharpe Ratio	1.16	—
Sortino Ratio	2.09	—
Best Month	6.5%	—
Worst Month	-4.0%	—
Max Drawdown	-6.7%	—

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	11.0%	—
Loss Std Dev	6.3%	—
Sharpe Ratio	0.64	—
Sortino Ratio	1.00	—
Best Month	8.4%	—
Worst Month	-6.3%	—
Max Drawdown	-16.9%	—

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	31.9%	Medium	Canada Fund US Equity	0.15%	0.17%	0.63%
NCM Global Income Growth Class Series F	14.4%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.26%
TD NASDAQ Index - F	13.4%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.37%
NCM Income Growth Class Series F	12.5%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.31%
TD International Index - F	11.8%	Medium	Canada Fund International Equity	0.25%	0.28%	2.04%
TD Canadian Index - F	8.5%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.88%
TD Canadian Bond Index - F	4.1%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.01%
Dynamic Ultra Short Term Bond Fund F	2.1%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	3.74%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Velocity Growth

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	9.9%	—	—	—	—	—	8	4
3 Years	9.3%	—	—	—	—	—	26	10
5 Years	11.0%	—	—	—	—	—	40	20
10 Years	11.0%	—	—	—	—	—	82	38

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Velocity Growth	13.2%	18.3%	20.6%	13.8%	11.8%	11.8%	11.8%	10/10/2013
Dynamic Ultra Short Term Bond Fund F	2.1%	3.2%	4.2%	5.5%	3.3%	2.6%	2.4%	9/6/2013
NCM Global Income Growth Class Series F	14.4%	7.8%	12.1%	15.8%	11.4%	9.2%	9.7%	5/31/2011
NCM Income Growth Class Series F	12.5%	13.6%	16.8%	15.5%	15.0%	9.2%	9.4%	12/30/2005
TD Canadian Bond Index - F	4.1%	2.8%	2.7%	4.4%	-0.3%	1.7%	3.9%	11/1/2000
TD Canadian Index - F	8.5%	23.9%	28.6%	21.3%	16.8%	11.5%	7.2%	11/1/2000
TD International Index - F	11.8%	20.8%	18.3%	21.7%	11.8%	8.2%	4.3%	11/1/2000
TD NASDAQ Index - F	13.4%	15.7%	21.0%	29.3%	15.4%	18.1%	7.8%	11/1/2000
TD US Index F	31.9%	11.5%	21.7%	25.3%	16.8%	15.3%	7.3%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Growth	—	—	—	—	—	—	—	12/31/2011
FTSE Canada ST Bond	7.5%	2.7%	4.7%	4.7%	1.7%	2.0%	6.7%	12/31/1979
FTSE Canada Universe Bond	20.0%	3.0%	2.9%	4.7%	-0.2%	2.0%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	25.0%	21.5%	18.8%	22.0%	11.6%	8.5%	5.5%	5/1/2015
S&P 500 TR CAD	35.0%	11.1%	21.1%	25.5%	17.4%	15.8%	9.3%	1/31/2002
S&P/TSX Composite TR	12.5%	23.9%	28.6%	21.3%	16.7%	11.7%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.

Velocity Growth



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 9/30/2025 Top 10 holdings: 19.57% Other: 80.43%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Microsoft Corp	3.61%	MSFT	USA	Technology	—	4.52%
TD US Index F	1.31%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	1.18%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.85%	TPU	CAN	—	9/30/2025	—
NCM Global Income Growth Class Series F	0.27%	—	—	—	8/31/2025	—
NVIDIA Corp	3.54%	NVDA	USA	Technology	—	5.63%
TD US Index F	1.33%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	1.23%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.98%	TPU	CAN	—	9/30/2025	—
Apple Inc	2.88%	AAPL	USA	Technology	—	4.70%
TD US Index F	1.07%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.98%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.83%	TPU	CAN	—	9/30/2025	—
Amazon.com Inc	1.96%	AMZN	USA	Consumer Cyclical	—	2.59%
TD US Index F	0.75%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.74%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.47%	TPU	CAN	—	9/30/2025	—
Broadcom Inc	1.85%	AVGO	USA	Technology	—	1.82%
TD NASDAQ Index - F	0.68%	—	—	—	6/30/2025	—
TD US Index F	0.46%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.37%	—	—	—	8/31/2025	—
TD U.S. Equity Index ETF	0.34%	TPU	CAN	—	9/30/2025	—
Meta Platforms Inc Class A	1.72%	META	USA	Communication Services	—	1.97%
TD US Index F	0.58%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.51%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.36%	TPU	CAN	—	9/30/2025	—
NCM Global Income Growth Class Series F	0.28%	—	—	—	8/31/2025	—
Alphabet Inc Class A	1.27%	GOOGL	USA	Communication Services	—	1.75%
TD US Index F	0.37%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.33%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.32%	TPU	CAN	—	9/30/2025	—
NCM Global Income Growth Class Series F	0.26%	—	—	—	8/31/2025	—
Tesla Inc	0.97%	TSLA	USA	Consumer Cyclical	—	1.59%
TD NASDAQ Index - F	0.37%	—	—	—	6/30/2025	—
TD US Index F	0.32%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	9/30/2025	—
Alphabet Inc Class C	0.91%	GOOG	USA	Communication Services	—	1.48%
TD US Index F	0.33%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.31%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	9/30/2025	—



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 9/30/2025 Top 10 holdings: 19.57% Other: 80.43%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Royal Bank of Canada	0.87%	RY	CAN	Financial Services	—	0.26%
TD Canadian Index - F	0.32%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.31%	—	—	—	8/31/2025	—
TD Canadian Equity Index ETF	0.24%	TTP	CAN	—	9/30/2025	—