



# Velocity Growth

## Portfolio Snapshot

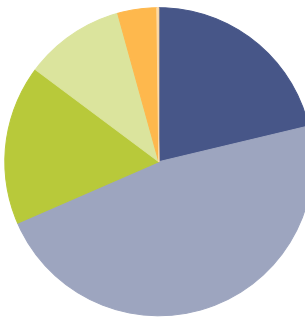
**Avg. Fund MER**  
0.60%

**Portfolio Yield**  
1.81%

**Inception Date**  
10/10/2013

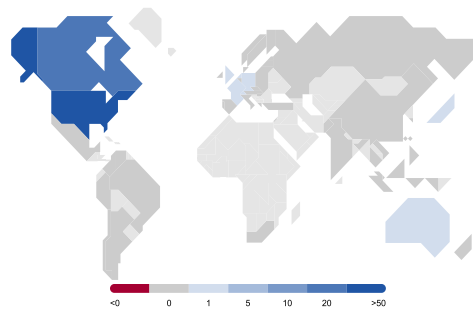
**Benchmark**  
Benchmark - Growth

### Asset Allocation



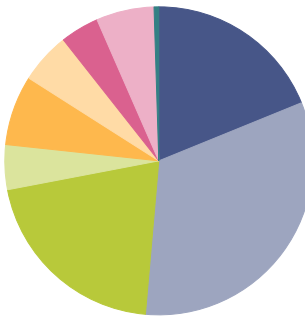
	%
Canadian Equity	21.3
U.S. Equity	47.2
International Equity	16.7
Fixed Income	10.5
Cash	4.1
Other	0.2

### Equity Country Exposure



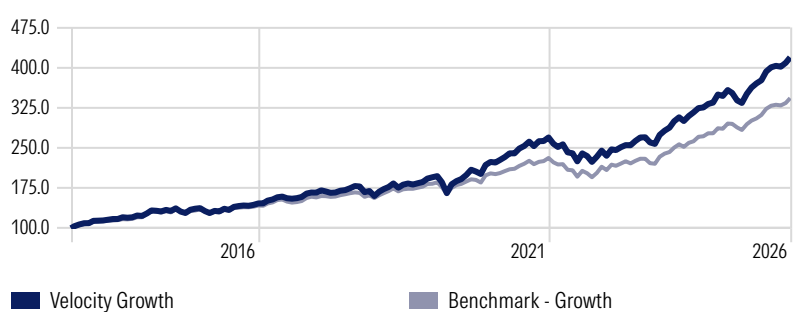
	%
United States	55.4
Canada	25.0
Japan	4.2
United Kingdom	3.5
Netherlands	1.7
Germany	1.7

### Equity Investment Style



	%
Large Value	18.8
Large Core	32.5
Large Growth	20.6
Mid Value	4.7
Mid Core	7.3
Mid Growth	5.4
Small Value	4.1
Small Core	6.1
Small Growth	0.5

### Performance



### Equity Sector Allocation

	%
<b>Cyclical</b>	<b>31.4%</b>
Basic Materials	5.5%
Consumer Cyclical	7.9%
Financial Services	15.4%
Real Estate	2.6%
<b>Sensitive</b>	<b>51.5%</b>
Communication Services	8.6%
Energy	7.1%
Industrials	13.3%
Technology	22.5%
<b>Defensive</b>	<b>17.1%</b>
Consumer Defensive	6.8%
Healthcare	8.0%
Utilities	2.3%

### Equity Geographic Allocation

	%
<b>Americas</b>	<b>80.4%</b>
Canada	25.0%
United States	55.4%
<b>Greater Europe</b>	<b>13.4%</b>
Denmark	0.7%
France	1.5%
Germany	1.7%
Netherlands	1.7%
Switzerland	1.6%
United Kingdom	3.5%
<b>Greater Asia</b>	<b>6.2%</b>
Australia	1.0%
Japan	4.2%
<b>Emerging Markets</b>	<b>0.3%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	2.5%	2.7%
3 Months	3.9%	3.8%
6 Months	11.3%	10.1%
1 Year	18.8%	16.3%
3 Years	19.4%	16.6%
5 Years	13.0%	11.1%
10 Years	12.6%	10.4%
Inception	12.0%	10.2%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	4.3%	4.1%
2025	15.7%	15.2%
2024	23.0%	19.4%
2023	19.9%	14.7%
2022	-12.7%	-9.8%
2021	20.4%	14.2%
2020	14.7%	10.6%
2019	21.8%	17.1%
2018	-3.8%	-0.8%
2017	13.8%	10.7%

### Fixed Income Allocation

	%
Government	38.1%
Municipal	0.0%
Corporate	37.9%
Securitized	3.3%
Cash & Equivalents	20.6%

### Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	3.4%
Average Credit Quality	AA

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	8.6%	119.2%	134.4%	-5.3%
3 Years	8.1%	116.7%	118.4%	-6.7%
5 Years	10.4%	117.6%	118.2%	-16.9%

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# Velocity Growth

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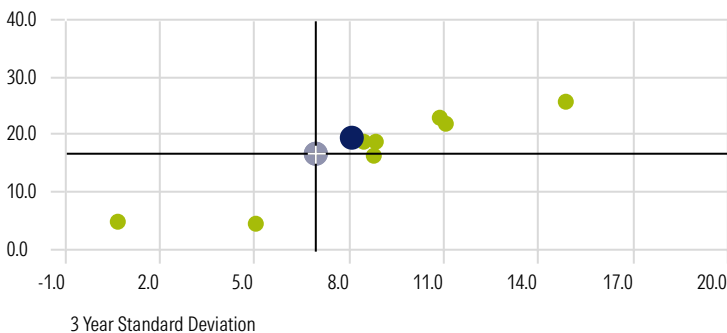
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**Inception Date**  
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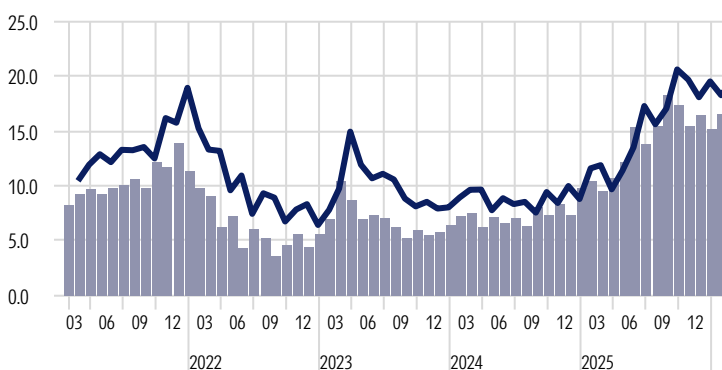
**Benchmark**  
Benchmark - Growth

### 3 Year Risk-Reward



■ Velocity Growth      ■ Benchmark - Growth

### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 187,534	\$ 240,285	Canada	78.1%	97.7%
			United States	8.8%	1.3%
<b>Valuation Multiples</b>			<b>Credit Quality</b>		
Price/Book	3.6	3.7	AAA	23.8%	44.2%
Price/Cash Flow	15.2	16.9	AA	19.3%	30.1%
Price/Earnings	24.2	24.6	A	20.5%	14.0%
Price/Sales	2.6	2.9	BBB	29.8%	11.0%
<b>Financial Ratios</b>			BB	1.8%	0.0%
Net Margin	21.3%	21.4%	B	0.3%	0.0%
Return on Assets	12.1%	13.7%	Below B	0.0%	0.0%
Return on Equity	26.8%	29.4%	Not Rated	4.4%	0.6%
ROIC	20.5%	24.0%			

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.1%	7.0%
Loss Std Dev	4.7%	4.0%
Sharpe Ratio	1.26	1.12
Sortino Ratio	2.24	1.92
Best Month	6.5%	5.9%
Worst Month	-3.9%	-3.6%
Max Drawdown	-6.7%	-4.1%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	10.4%	9.0%
Loss Std Dev	6.5%	5.6%
Sharpe Ratio	0.56	0.47
Sortino Ratio	0.82	0.68
Best Month	6.6%	5.9%
Worst Month	-6.3%	-5.7%
Max Drawdown	-16.9%	-15.5%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	<b>29.4%</b>	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
NCM Global Income Growth Class Series F	<b>15.1%</b>	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.09%
NCM Income Growth Class Series F	<b>14.0%</b>	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.84%
TD International Index - F	<b>12.5%</b>	Medium	Canada Fund International Equity	0.25%	0.28%	1.97%
TD NASDAQ Index - F	<b>11.9%</b>	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.42%
TD Canadian Index - F	<b>8.6%</b>	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.66%
TD Canadian Bond Index - F	<b>4.7%</b>	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.64%
Dynamic Ultra Short Term Bond Fund F	<b>2.3%</b>	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	3.06%

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# Velocity Growth

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	8.6%	-3.23	1.33	93.97	0.94	2.72	9	3
3 Years	8.1%	1.81	1.07	94.82	1.17	2.47	27	9
5 Years	10.4%	1.35	1.09	96.92	0.73	2.66	41	19
10 Years	10.8%	0.87	1.17	97.50	0.69	3.18	83	37

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Velocity Growth</b>		<b>4.3%</b>	<b>18.8%</b>	<b>19.4%</b>	<b>13.0%</b>	<b>12.6%</b>	<b>12.0%</b>	<b>10/10/2013</b>
TD US Index F	<b>29.4%</b>	-0.1%	10.1%	21.9%	15.0%	14.7%	7.2%	11/1/2000
NCM Global Income Growth Class Series F	<b>15.1%</b>	6.1%	15.1%	16.4%	11.8%	9.6%	10.0%	5/31/2011
NCM Income Growth Class Series F	<b>14.0%</b>	12.7%	38.6%	18.7%	14.3%	11.1%	10.1%	12/30/2005
TD International Index - F	<b>12.5%</b>	9.6%	27.6%	18.6%	12.1%	9.0%	4.8%	11/1/2000
TD NASDAQ Index - F	<b>11.9%</b>	-1.5%	17.0%	25.7%	12.7%	18.0%	7.6%	11/1/2000
TD Canadian Index - F	<b>8.6%</b>	8.7%	38.8%	22.8%	17.1%	13.0%	7.7%	11/1/2000
TD Canadian Bond Index - F	<b>4.7%</b>	2.2%	2.3%	4.6%	0.7%	1.6%	3.9%	11/1/2000
Dynamic Ultra Short Term Bond Fund F	<b>2.3%</b>	0.4%	3.5%	4.8%	3.4%	2.7%	2.4%	9/6/2013

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Growth</b>		<b>4.1</b>	<b>16.3</b>	<b>16.6</b>	<b>11.1</b>	<b>10.4</b>	<b>10.9</b>	<b>12/31/2011</b>
S&P 500 TR CAD	<b>35.0%</b>	0.2%	10.8%	21.9%	15.9%	15.3%	9.2%	1/31/2002
Morningstar DM xNA NR CAD	<b>25.0%</b>	10.0%	29.3%	18.9%	12.0%	9.2%	5.9%	5/1/2015
FTSE Canada Universe Bond	<b>20.0%</b>	2.2%	2.6%	4.9%	0.8%	2.1%	6.4%	12/31/1985
S&P/TSX Composite TR	<b>12.5%</b>	8.6%	38.8%	22.9%	17.1%	13.1%	9.5%	1/3/1977
FTSE Canada ST Bond	<b>7.5%</b>	1.2%	3.7%	5.1%	2.2%	2.2%	6.6%	12/31/1979

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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# Velocity Growth



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 17.71% Other: 82.29%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>3.13%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.04%</b>
TD US Index F	1.22%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	1.09%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.83%	TPU	CAN	—	2/28/2026	—
<b>Microsoft Corp</b>	<b>3.09%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.25%</b>
TD US Index F	1.20%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	1.04%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.58%	TPU	CAN	—	2/28/2026	—
NCM Global Income Growth Class Series F	0.27%	—	—	—	1/31/2026	—
<b>Apple Inc</b>	<b>2.61%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.55%</b>
TD US Index F	0.99%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.86%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.76%	TPU	CAN	—	2/28/2026	—
<b>Amazon.com Inc</b>	<b>1.74%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.37%</b>
TD US Index F	0.69%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.66%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.40%	TPU	CAN	—	2/28/2026	—
<b>Broadcom Inc</b>	<b>1.71%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.69%</b>
TD NASDAQ Index - F	0.60%	—	—	—	6/30/2025	—
TD US Index F	0.42%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.39%	—	—	—	1/31/2026	—
TD U.S. Equity Index ETF	0.30%	TPU	CAN	—	2/28/2026	—
<b>Meta Platforms Inc Class A</b>	<b>1.40%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.65%</b>
TD US Index F	0.53%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.45%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	2/28/2026	—
NCM Global Income Growth Class Series F	0.14%	—	—	—	1/31/2026	—
<b>Alphabet Inc Class A</b>	<b>1.38%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.13%</b>
NCM Global Income Growth Class Series F	0.39%	—	—	—	1/31/2026	—
TD U.S. Equity Index ETF	0.36%	TPU	CAN	—	2/28/2026	—
TD US Index F	0.34%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.29%	—	—	—	6/30/2025	—
<b>Royal Bank of Canada</b>	<b>0.90%</b>	<b>RY</b>	<b>CAN</b>	<b>Financial Services</b>	—	<b>0.28%</b>
NCM Global Income Growth Class Series F	0.34%	—	—	—	1/31/2026	—
TD Canadian Index - F	0.32%	—	—	—	6/30/2025	—
TD Canadian Equity Index ETF	0.23%	TTP	CAN	—	2/28/2026	—
<b>Alphabet Inc Class C</b>	<b>0.89%</b>	<b>GOOG</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.78%</b>
TD U.S. Equity Index ETF	0.31%	TPU	CAN	—	2/28/2026	—
TD US Index F	0.30%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.27%	—	—	—	6/30/2025	—

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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Tesla Inc</b>	<b>0.85%</b>	<b>TSLA</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>1.33%</b>
TD NASDAQ Index - F	0.33%	—	—	—	6/30/2025	—
TD US Index F	0.29%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.23%	TPU	CAN	—	2/28/2026	—