



Velocity Growth

Portfolio Snapshot

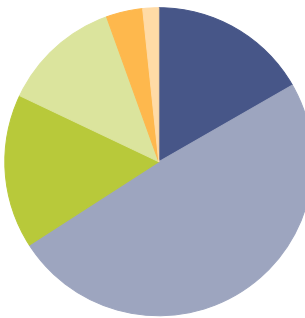
Avg. Fund MER
0.61%

Portfolio Yield
1.85%

Inception Date
10/10/2013

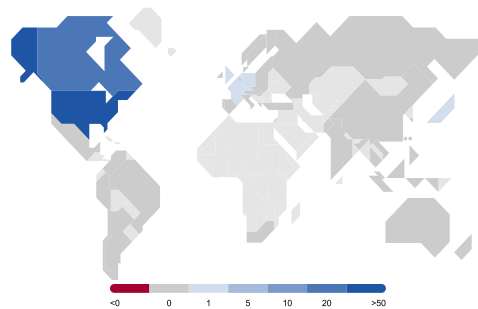
Benchmark
Benchmark - Growth

Asset Allocation



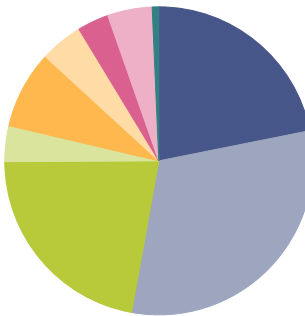
	%
Canadian Equity	16.7
U.S. Equity	49.2
International Equity	16.2
Fixed Income	12.4
Cash	3.8
Other	1.7

Equity Country Exposure



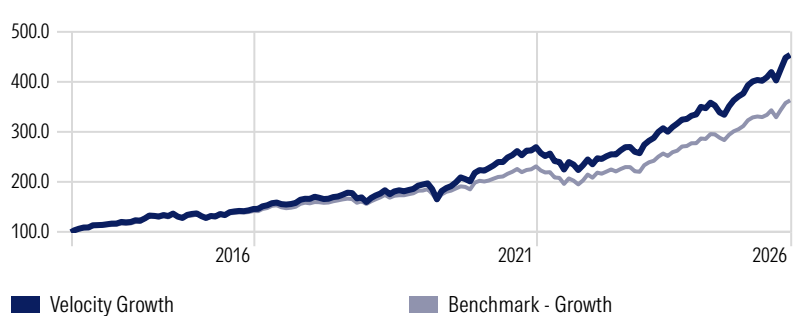
	%
United States	60.0
Canada	20.4
Japan	4.5
United Kingdom	2.8
Netherlands	1.9
Switzerland	1.6

Equity Investment Style



	%
Large Value	21.9
Large Core	31.0
Large Growth	22.1
Mid Value	3.8
Mid Core	8.2
Mid Growth	4.5
Small Value	3.3
Small Core	4.7
Small Growth	0.7

Performance



Equity Sector Allocation

Cyclical	28.6%
Basic Materials	4.1%
Consumer Cyclical	7.8%
Financial Services	14.6%
Real Estate	2.1%
Sensitive	56.1%
Communication Services	8.2%
Energy	6.2%
Industrials	12.6%
Technology	29.2%
Defensive	15.3%
Consumer Defensive	6.0%
Healthcare	7.2%
Utilities	2.1%

Equity Geographic Allocation

Americas	80.5%
Canada	20.4%
United States	60.0%
Greater Europe	12.7%
Denmark	0.7%
France	1.5%
Germany	1.4%
Netherlands	1.9%
Switzerland	1.6%
United Kingdom	2.8%
Greater Asia	6.8%
Australia	0.9%
Japan	4.5%
Emerging Markets	0.4%

Trailing Returns

	Portfolio	Benchmark
1 Month	1.2%	1.5%
3 Months	12.7%	10.2%
6 Months	12.9%	10.1%
1 Year	25.0%	20.5%
3 Years	19.9%	17.1%
5 Years	12.8%	10.9%
10 Years	13.0%	10.6%
Inception	12.4%	10.4%

Calendar Year Returns

	Portfolio	Benchmark
YTD	12.9%	10.1%
2025	15.7%	15.2%
2024	23.0%	19.4%
2023	19.9%	14.7%
2022	-12.7%	-9.8%
2021	20.4%	14.2%
2020	14.7%	10.6%
2019	21.8%	17.1%
2018	-3.8%	-0.8%
2017	13.8%	10.7%

Fixed Income Allocation

Government	34.1%
Municipal	0.0%
Corporate	50.9%
Securitized	0.5%
Cash & Equivalents	14.4%

Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	4.3%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	9.0%	115.7%	98.9%	-4.0%
3 Years	9.2%	118.0%	126.3%	-6.7%
5 Years	10.9%	116.6%	116.4%	-16.9%

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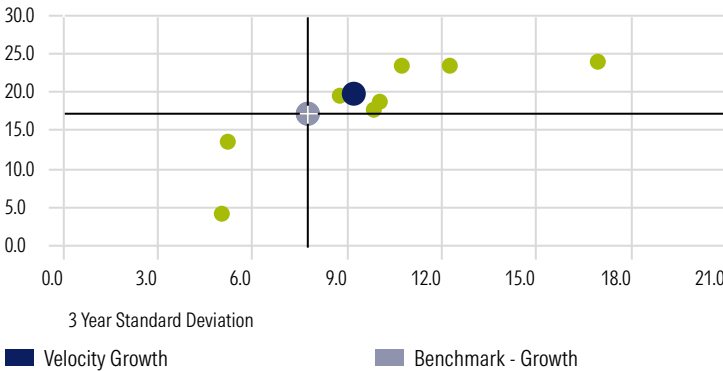
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Portfolio Yield
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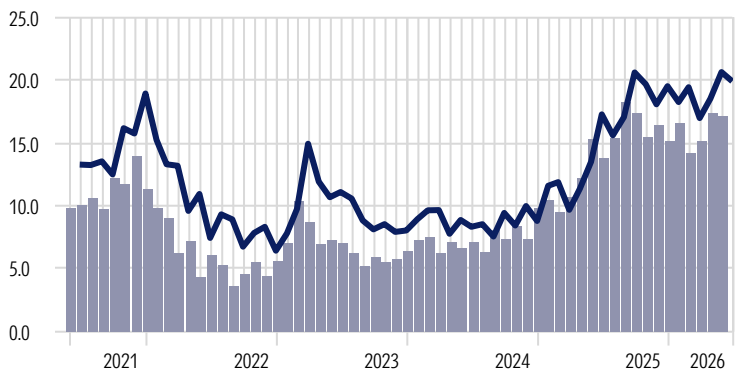
Inception Date
10/10/2013

Benchmark
Benchmark - Growth

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 272,847	\$ 279,728	Canada	63.3%	96.7%
Valuation Multiples			United States	15.8%	2.3%
Price/Book	3.9	3.9	Credit Quality		
Price/Cash Flow	16.0	17.3	AAA	22.8%	43.5%
Price/Earnings	24.8	24.2	AA	17.4%	31.5%
Price/Sales	3.0	3.0	A	12.3%	13.3%
Financial Ratios			BBB	22.7%	10.6%
Net Margin	22.8%	23.0%	BB	5.6%	0.0%
Return on Assets	14.0%	15.1%	B	3.7%	0.0%
Return on Equity	28.8%	30.9%	Below B	0.9%	0.0%
ROIC	23.7%	27.0%	Not Rated	14.5%	1.1%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	9.2%	7.8%
Loss Std Dev	4.8%	5.1%
Sharpe Ratio	0.96	0.84
Sortino Ratio	1.62	1.35
Best Month	6.5%	5.9%
Worst Month	-4.0%	-4.1%
Max Drawdown	-6.7%	-4.1%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	10.9%	9.5%
Loss Std Dev	6.4%	5.7%
Sharpe Ratio	0.42	0.32
Sortino Ratio	0.61	0.46
Best Month	6.6%	5.9%
Worst Month	-6.3%	-5.7%
Max Drawdown	-16.9%	-15.5%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	30.4%	Medium	Canada Fund US Equity	0.15%	0.17%	0.71%
NCM Global Income Growth Class Series F	15.1%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	2.89%
TD NASDAQ Index - F	12.3%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.35%
NCM Income Growth Class Series F	11.1%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.88%
TD International Index - F	10.7%	Medium	Canada Fund International Equity	0.25%	0.28%	1.93%
TD Canadian Index - F	7.1%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.62%
Pender Corporate Bond Series F	6.4%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.55%
TD Canadian Bond Index - F	5.5%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.52%

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Velocity Growth

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	9.0%	2.96	1.07	97.63	2.25	1.99	10	2
3 Years	9.2%	1.70	1.09	96.58	1.16	2.41	27	9
5 Years	10.9%	1.44	1.09	97.31	0.71	2.64	40	20
10 Years	11.0%	1.20	1.17	97.54	0.75	3.19	84	36

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Velocity Growth		12.9%	25.0%	19.9%	12.8%	13.0%	12.4%	10/10/2013
TD US Index F	30.4%	14.0%	27.2%	23.6%	15.8%	16.0%	7.7%	11/1/2000
NCM Global Income Growth Class Series F	15.1%	15.3%	22.9%	17.7%	11.4%	10.8%	10.3%	5/31/2011
TD NASDAQ Index - F	12.3%	18.6%	30.8%	24.0%	14.2%	19.4%	8.3%	11/1/2000
NCM Income Growth Class Series F	11.1%	12.4%	29.3%	19.6%	11.7%	10.8%	10.0%	12/30/2005
TD International Index - F	10.7%	13.1%	25.1%	18.9%	11.7%	10.5%	4.8%	11/1/2000
TD Canadian Index - F	7.1%	11.0%	32.7%	23.4%	14.8%	12.7%	7.7%	11/1/2000
Pender Corporate Bond Series F	6.4%	5.0%	18.8%	13.6%	7.9%	8.6%	7.3%	6/30/2014
TD Canadian Bond Index - F	5.5%	2.1%	3.1%	4.1%	0.6%	1.2%	3.8%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Growth		10.1	20.5	17.1	10.9	10.6	11.1	12/31/2011
S&P 500 TR CAD	35.0%	14.1%	27.2%	23.4%	16.5%	16.6%	9.6%	1/31/2002
Morningstar DM xNA NR CAD	25.0%	12.7%	24.8%	19.1%	11.5%	10.8%	5.9%	5/1/2015
FTSE Canada Universe Bond	20.0%	2.2%	3.5%	4.4%	0.8%	1.7%	6.4%	12/31/1985
S&P/TSX Composite TR	12.5%	11.2%	32.9%	23.5%	14.9%	12.9%	9.5%	1/3/1977
FTSE Canada ST Bond	7.5%	1.4%	3.1%	5.0%	2.3%	2.1%	6.6%	12/31/1979

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Velocity Growth



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 6/30/2026 Top 10 holdings: 19.00% Other: 81.00%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	3.34%	NVDA	USA	Technology	—	5.17%
TD US Index F	1.32%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	1.12%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.90%	TPU	CAN	—	6/30/2026	—
Apple Inc	2.98%	AAPL	USA	Technology	—	4.76%
TD US Index F	1.19%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.99%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.80%	TPU	CAN	—	6/30/2026	—
Microsoft Corp	2.77%	MSFT	USA	Technology	—	2.95%
TD US Index F	1.07%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.89%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.53%	TPU	CAN	—	6/30/2026	—
NCM Global Income Growth Class Series F	0.28%	—	—	—	5/31/2026	—
Alphabet Inc Class A	1.84%	GOOGL	USA	Communication Services	—	2.33%
TD US Index F	0.55%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.45%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.44%	—	—	—	5/31/2026	—
TD U.S. Equity Index ETF	0.40%	TPU	CAN	—	6/30/2026	—
Broadcom Inc	1.75%	AVGO	USA	Technology	—	1.90%
NCM Global Income Growth Class Series F	0.52%	—	—	—	5/31/2026	—
TD US Index F	0.48%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.40%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.34%	TPU	CAN	—	6/30/2026	—
Amazon.com Inc	1.72%	AMZN	USA	Consumer Cyclical	—	2.58%
TD US Index F	0.66%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.61%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.44%	TPU	CAN	—	6/30/2026	—
Meta Platforms Inc Class A	1.27%	META	USA	Communication Services	—	1.39%
TD NASDAQ Index - F	0.48%	—	—	—	12/31/2025	—
TD US Index F	0.43%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.24%	TPU	CAN	—	6/30/2026	—
NCM Global Income Growth Class Series F	0.13%	—	—	—	5/31/2026	—
Alphabet Inc Class C	1.24%	GOOG	USA	Communication Services	—	1.83%
TD US Index F	0.48%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.42%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.35%	TPU	CAN	—	6/30/2026	—
Tesla Inc	1.16%	TSLA	USA	Consumer Cyclical	—	1.33%
TD NASDAQ Index - F	0.49%	—	—	—	12/31/2025	—
TD US Index F	0.39%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.27%	TPU	CAN	—	6/30/2026	—

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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Cisco Systems Inc	0.94%	CSCO	USA	Technology	—	0.52%
NCM Global Income Growth Class Series F	0.55%	—	—	—	5/31/2026	—
TD NASDAQ Index - F	0.21%	—	—	—	12/31/2025	—
TD US Index F	0.09%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.09%	TPU	CAN	—	6/30/2026	—