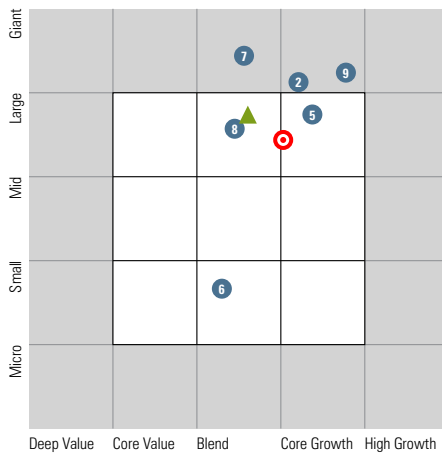


Agora - Velocity Moderate Balanced

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Equity Style Box



Style Breakdown	Portfolio %	Benchmark %
Large Value	12.93	21.35
Large Core	23.79	26.32
Large Growth	32.62	31.74
Mid Value	5.40	5.73
Mid Core	7.32	7.83
Mid Growth	7.30	4.39
Small Value	3.44	0.80
Small Core	5.22	1.22
Small Growth	1.98	0.63
Large Cap	69.34	79.40
Mid-Small Cap	30.66	20.60
Value	21.77	27.88
Core	36.33	35.37
Growth	41.90	36.76

○ Portfolio ● Portfolio Constituents ▲ Benchmark

Top 10 Constituents

	% Weighting
1 TD Canadian Bond Index - F	21.49
2 TD US Index F	15.50
3 TD Short Term Bond - F	14.78
4 Dynamic Investment Grade Floating Rate F	14.55
5 NCM Global Income Growth Class Series F	10.01
6 NCM Income Growth Class Series F	8.06
7 TD International Index - F	5.52
8 TD Canadian Index - F	5.01
9 TD NASDAQ Index - F	3.58
10 CASH	1.47

Portfolio Statistics

Style Box Value Factors	Portfolio	Benchmark
Price/Prospective Earnings	17.74	16.92
Price/Book	2.69	2.26
Price/Sales	1.81	1.73
Price/Cash Flow	10.81	10.45
Dividend Yield %	2.44	2.55

Style Box Growth Factors	Portfolio	Benchmark
Long-Term Earning Growth %	11.77	10.94
Historical Earnings Growth %	6.94	5.19
Book Value Growth %	7.24	6.09
Sales Growth %	9.67	8.21
Cash Flow Growth %	8.88	5.53

Equity Valuation Price Multiples	Portfolio	Benchmark
Price to Earnings	20.59	19.60
Price to Book Value	2.89	2.41
Price to Sales	2.02	1.89
Price to Cash Flow	12.51	11.83

Financial Ratios	Portfolio	Benchmark
ROE %	25.80	22.59
ROA %	10.64	9.32
Net Margin %	18.77	17.01
Debt to Capital %	39.62	38.37

Fixed Income Style	Portfolio	Benchmark
Avg Eff Duration	6.93	—
Avg Eff Maturity	9.42	—
Avg Credit Quality	BBB	—
Avg Wtd Coupon	3.31	—
Avg Wtd Price	—	—

Misc	Portfolio	Benchmark
% Market Value in Top 10 Holdings	100.00	100.00
Average Expense Ratio	—	—

Portfolio Overview

Composition	Portfolio %	Benchmark %
Cash	12.59	0.00
Stock	45.45	37.46
Bond	32.29	0.00
Other	9.64	62.54
Total	99.97	100.00

World Region Breakdown	Portfolio %	Benchmark %
Americas	82.89	60.00
North America	82.83	60.00
Latin America	0.06	0.00
Greater Europe	11.71	25.25
United Kingdom	2.75	5.71
Europe Developed	8.82	19.06
Europe Emerging	0.05	0.20
Africa/Middle East	0.09	0.28
Greater Asia	5.40	14.75
Japan	3.65	10.49
Australasia	0.92	3.07
Asia Developed	0.41	1.15
Asia Emerging	0.42	0.04

Top 10 Country Breakdown	Portfolio %	Benchmark %
United States	53.99	40.63
Canada	28.84	19.37
Japan	3.65	10.49
United Kingdom	2.75	5.71
France	2.05	3.75
Denmark	1.50	1.42
Switzerland	1.16	3.92
Netherlands	1.16	1.97
Sweden	0.97	1.42
Germany	0.94	3.05

Equity Sector Breakdown	Portfolio %	Benchmark %
Cyclical	34.03	36.91
Basic Matls	4.60	5.90
Cons Cyclical	8.31	9.32
Financial Svcs	18.46	18.97
Real Estate	2.66	2.72
Sensitive	49.96	43.91
Comm Svcs	6.87	5.97
Energy	8.45	6.62
Industrials	13.78	13.03
Technology	20.86	18.29
Defensive	16.01	19.18
Cons Defensive	4.96	6.31
Healthcare	8.90	9.96
Utilities	2.16	2.91

Fixed-Income Sector Breakdown	Portfolio %	Benchmark %
Government	41.52	—
Municipal	0.00	—
Corporate	27.04	—
Securitized	0.07	—
Cash and Cash Equivalents	19.65	—
Derivative	11.72	—

Credit Rating Breakdown	Portfolio %	Benchmark %
AAA	28.74	—
AA	26.23	—
A	14.86	—
BBB	14.64	—
BB	0.89	—
B or Below B	0.10	—
Not Rated	14.54	—

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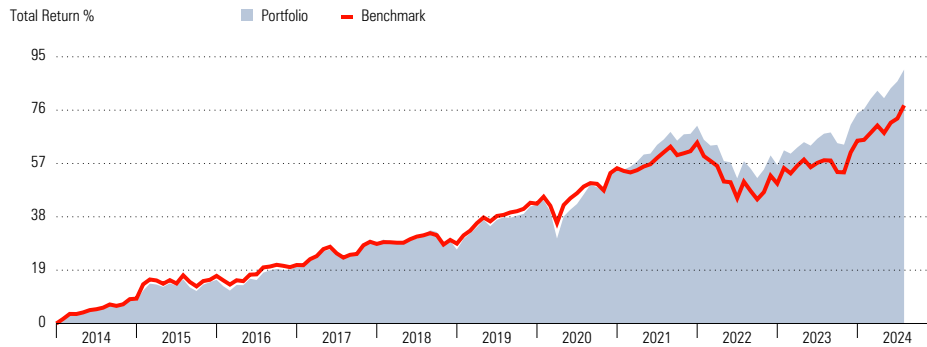
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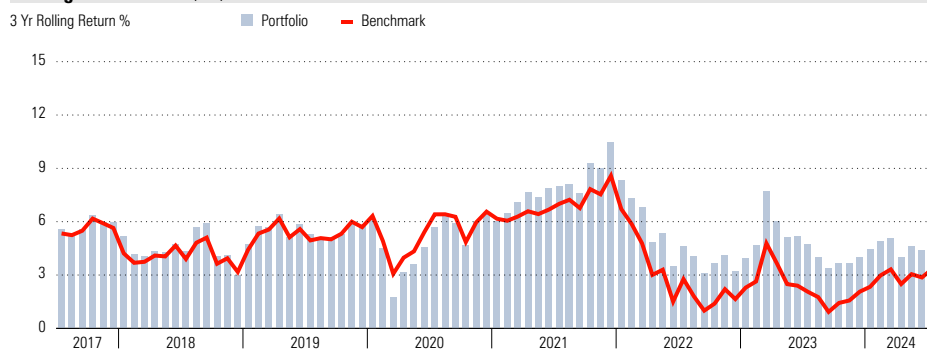
Cumulative Return as of 7/31/2024



Trailing Returns as of 7/31/2024

	Total Return	+/- Benchmark
1 Month	2.25	-0.45
3 Month	5.65	-0.20
6 Month	7.97	0.54
YTD	8.91	1.29
1 Year	13.63	1.26
3 Years	4.78	1.43
5 Years	6.68	1.60
10 Years	6.12	0.78
15 Years	—	—
Inception	6.63	—

Rolling Return as of 7/31/2024



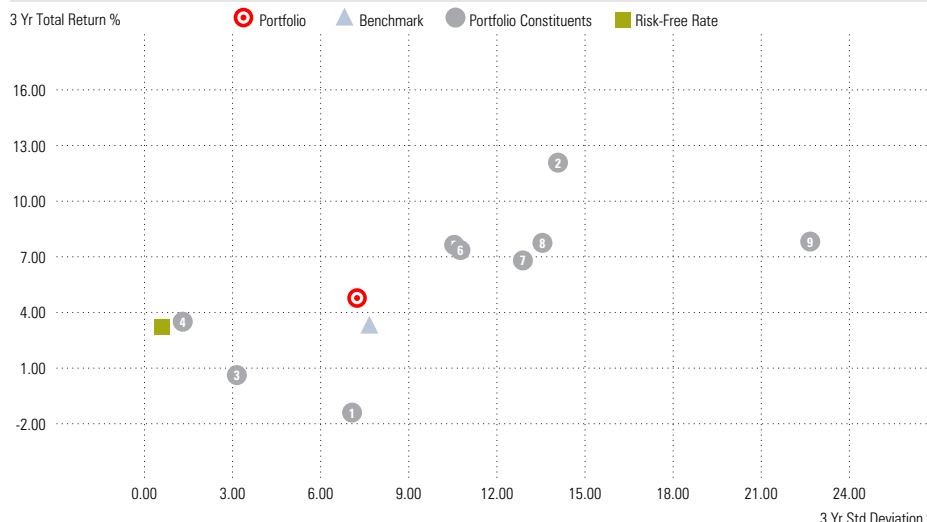
Relative Statistics as of 7/31/2024

vs Benchmark	1 Yr	3 Yr	5 Yr	10 Yr
Alpha	1.76	1.38	1.45	0.68
Beta	0.90	0.92	1.03	1.02
R-Squared	96.91	95.72	92.15	91.02
Tracking Error	1.29	1.56	2.15	1.90
Information Ratio	0.98	0.92	0.74	0.41
Treynor Ratio	9.32	1.69	4.29	4.46
Downside Deviation	0.66	0.75	1.40	1.32
Batting Average	58.33	52.78	58.33	58.33
Up Capture Ratio	103.79	102.38	109.21	106.97
Down Capture Ratio	88.09	88.59	95.19	100.23
Up Number Ratio	1.00	1.00	0.97	0.96
Down Number Ratio	0.75	0.88	0.83	0.84
Up Percentage Ratio	0.50	0.45	0.57	0.57
Down Percentage Ratio	0.75	0.63	0.61	0.60

Disclosure:

If applicable, the portfolio-level performance returns shown are hypothetical, based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Hypothetical performance is for illustrative purposes only and is not a guarantee of future results. Actual performance returns will vary. If required to do so under applicable regulation, your financial professional has determined that you have the resources and financial expertise to understand the risks and limitations of using such hypothetical performance returns in making investment decisions. "Net" performance returns are calculated using the fees and expenses input by your financial professional. "Gross" performance returns are calculated before the deduction of all fees and expenses that you have paid or would have paid in connection with your financial professional's services. Such fees may include investment advisory fees; however, not all financial professionals charge investment advisory fees. You should speak with your financial professional to understand the fees and expenses they included and the impact that fees and expenses have on performance returns before making investment decisions. The historical benchmark index performance is selected by your financial professional as a comparison tool and is provided for informational purposes only. Actual performance returns will vary. Please refer to your financial professional and any disclosures they provide to you for additional information.

Risk-Return as of 7/31/2024



Risk Statistics as of 7/31/2024

	1 Yr	3 Yr	5 Yr	10 Yr
Standard Deviation	6.26	7.24	7.63	6.34
Skewness	-0.33	-0.20	-0.58	-0.54
Kurtosis	0.22	-0.71	1.53	2.00
Sharpe Ratio	1.34	0.22	0.58	0.72
Sortino Ratio	2.48	0.33	0.86	1.10
Calmar Ratio	5.27	0.43	0.61	0.56
Positive Months	9	22	40	79
Negative Months	3	14	20	41
Worst Month	-2.27	-3.61	-6.89	-6.89
Max Drawdown	-2.59	-10.99	-10.99	-10.99

Calendar Returns as of 7/31/2024

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2014	3.27	1.73	1.10	1.86	8.19
2015	5.27	-0.40	-1.65	3.60	6.83
2016	-1.61	1.54	3.41	0.75	4.09
2017	2.82	0.82	0.27	2.96	7.01
2018	-0.30	1.47	1.80	-4.72	-1.88
2019	6.32	1.95	1.08	2.80	12.62
2020	-8.45	9.47	4.18	4.68	9.30
2021	1.40	3.78	0.92	3.21	9.62
2022	-4.00	-7.28	0.06	3.02	-8.25
2023	4.03	1.92	-0.95	6.48	11.82
2024	4.60	1.83	—	—	—

Disclosure:

The risk and return statistics shown above are for illustrative purposes only and are based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Such historic asset allocations are not available for direct investment and the performance does not reflect costs, fees or expenses associated with investing in the instruments that could comprise the allocation. Historic asset allocations provide historical market data that serves as point of reference to compare the performance of a particular investment and/or investment strategy. No representation is made by Morningstar that any historic asset allocation selected by your financial professional is an appropriate measure for comparison.

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Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
Microsoft Corp	MSFT		1.26	3,036,321.85	Large Growth	Technology
TD US Index F		4.46	0.69		Large Growth	
TD NASDAQ Index - F		8.62	0.31		Large Growth	
NCM Global Income Growth Class Series F		2.64	0.26		Large Growth	
Apple Inc	AAPL		1.04	3,342,781.56	Large Growth	Technology
TD US Index F		4.59	0.71		Large Growth	
TD NASDAQ Index - F		9.24	0.33		Large Growth	
Alphabet Inc Class A	GOOGL		0.66	2,061,302.50	Large Blend	Communication Services
NCM Global Income Growth Class Series F		3.58	0.36		Large Growth	
TD US Index F		1.34	0.21		Large Growth	
TD NASDAQ Index - F		2.55	0.09		Large Growth	
Broadcom Inc	AVGO		0.52	669,465.38	Large Blend	Technology
NCM Global Income Growth Class Series F		2.60	0.26		Large Growth	
TD NASDAQ Index - F		4.15	0.15		Large Growth	
TD US Index F		0.73	0.11		Large Growth	
Meta Platforms Inc Class A	META		0.52	1,234,904.75	Large Growth	Communication Services
TD US Index F		1.27	0.20		Large Growth	
NCM Global Income Growth Class Series F		1.82	0.18		Large Growth	
TD NASDAQ Index - F		3.86	0.14		Large Growth	
Amazon.com Inc	AMZN		0.52	1,762,205.68	Large Growth	Consumer Cyclical
TD US Index F		2.21	0.34		Large Growth	
TD NASDAQ Index - F		4.85	0.17		Large Growth	
Royal Bank of Canada	RY		0.46	210,789.51	Large Blend	Financial Services
NCM Global Income Growth Class Series F		2.65	0.27		Large Growth	
TD Canadian Index - F		3.85	0.19		Large Blend	
NVIDIA Corp	NVDA		0.43	2,638,664.14	Large Growth	Technology
TD US Index F		1.90	0.29		Large Growth	
TD NASDAQ Index - F		3.77	0.14		Large Growth	
goeasy Ltd	GSY		0.38	3,239.43	Mid Growth	Financial Services
NCM Income Growth Class Series F		4.74	0.38		Small Blend	
TD Canadian Index - F		0.04	0.00		Large Blend	
Mastercard Inc Class A	MA		0.36	426,830.24	Large Growth	Financial Services
NCM Global Income Growth Class Series F		2.72	0.27		Large Growth	
TD US Index F		0.58	0.09		Large Growth	
Cameco Corp	CCO		0.35	22,947.07	Large Growth	Energy
NCM Global Income Growth Class Series F		3.26	0.33		Large Growth	
TD Canadian Index - F		0.51	0.03		Large Blend	
Eli Lilly and Co	LLY		0.34	724,340.12	Large Growth	Healthcare
NCM Global Income Growth Class Series F		2.16	0.22		Large Growth	
TD US Index F		0.80	0.12		Large Growth	
Ares Management Corp Ordinary Shares - Class A	ARES		0.32	27,793.69	Mid Growth	Financial Services

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Benchmark
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Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
NCM Global Income Growth Class Series F		3.16	0.32		Large Growth	
TD US Index F		0.03	0.00		Large Growth	
EQB Inc	EQB		0.32	3,590.70	Mid Blend	Financial Services
NCM Income Growth Class Series F		3.91	0.32		Small Blend	
TD Canadian Index - F		0.05	0.00		Large Blend	
AbbVie Inc	ABBV		0.31	334,261.11	Large Value	Healthcare
NCM Global Income Growth Class Series F		2.42	0.24		Large Growth	
TD US Index F		0.44	0.07		Large Growth	
Tesla Inc	TSLA		0.30	663,430.98	Large Growth	Consumer Cyclical
TD US Index F		1.11	0.17		Large Growth	
TD NASDAQ Index - F		3.69	0.13		Large Growth	
The Home Depot Inc	HD		0.29	352,449.43	Large Blend	Consumer Cyclical
NCM Global Income Growth Class Series F		2.00	0.20		Large Growth	
TD US Index F		0.56	0.09		Large Growth	
Charles Schwab Corp	SCHW		0.28	115,888.01	Large Blend	Financial Services
NCM Global Income Growth Class Series F		2.59	0.26		Large Growth	
TD US Index F		0.15	0.02		Large Growth	
Alaris Equity Partners Income Trust Units	AD.UN		0.28	730.70	Small Value	Financial Services
NCM Income Growth Class Series F		3.49	0.28		Small Blend	
Topaz Energy Corp Ordinary Shares	TPZ		0.28	3,600.22	Mid Blend	Energy
NCM Income Growth Class Series F		3.42	0.28		Small Blend	
TD Canadian Index - F		0.04	0.00		Large Blend	
CES Energy Solutions Corp	CEU		0.28	1,827.29	Small Growth	Energy
NCM Income Growth Class Series F		3.42	0.28		Small Blend	
TD Canadian Index - F		0.02	0.00		Large Blend	
Motorola Solutions Inc	MSI		0.28	68,454.86	Large Growth	Technology
NCM Global Income Growth Class Series F		2.62	0.26		Large Growth	
TD US Index F		0.08	0.01		Large Growth	
Mullen Group Ltd	MTL		0.27	1,285.92	Small Blend	Industrials
NCM Income Growth Class Series F		3.36	0.27		Small Blend	
TD Canadian Index - F		0.02	0.00		Large Blend	
Alphabet Inc Class C	GOOG		0.27	2,061,302.50	Large Blend	Communication Services
TD US Index F		1.15	0.18		Large Growth	
TD NASDAQ Index - F		2.49	0.09		Large Growth	
Howmet Aerospace Inc	HWM		0.27	36,798.50	Mid Growth	Industrials
NCM Global Income Growth Class Series F		2.61	0.26		Large Growth	
TD US Index F		0.04	0.01		Large Growth	

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Benchmark

Benchmark - Moderate Balanced

Portfolio Constituents					
	Name	Ticker/ISIN	Weighting %	Morningstar Category	Equity Style Box Fixed Inc Style Box
1	TD Canadian Bond Index - F		21.49	Canada Fund Canadian Fixed Income	<div><div></div><div></div></div>
2	TD US Index F		15.50	Canada Fund US Equity	<div><div></div><div></div></div>
3	TD Short Term Bond - F		14.78	Canada Fund Canadian Short Term Fixed Income	<div><div></div><div></div></div>
4	Dynamic Investment Grade Floating Rate F		14.55	Canada Fund Canadian Short Term Fixed Income	<div><div></div><div></div></div>
5	NCM Global Income Growth Class Series F		10.01	Canada Fund Global Equity Balanced	<div><div></div><div></div></div>
6	NCM Income Growth Class Series F		8.06	Canada Fund Canadian Equity Balanced	<div><div></div><div></div></div>
7	TD International Index - F		5.52	Canada Fund International Equity	<div><div></div><div></div></div>
8	TD Canadian Index - F		5.01	Canada Fund Canadian Equity	<div><div></div><div></div></div>
9	TD NASDAQ Index - F		3.58	Canada Fund US Equity	<div><div></div><div></div></div>
10	CASH		1.47	—	<div><div></div><div></div></div>

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