



# Velocity Moderate Balanced

## Portfolio Snapshot

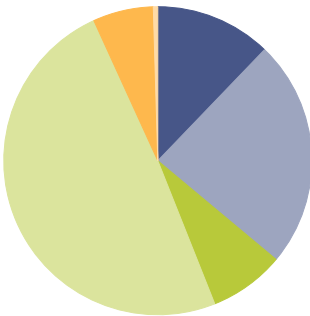
**Avg. Fund MER**  
0.53%

**Portfolio Yield**  
2.55%

**Inception Date**  
10/10/2013

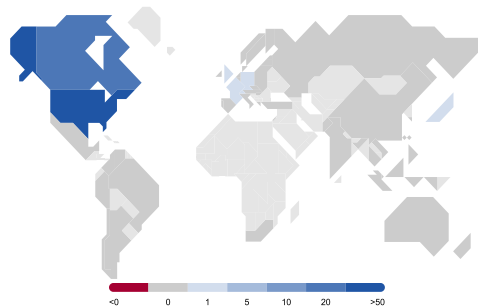
**Benchmark**  
Benchmark - Moderate Balanced

### Asset Allocation



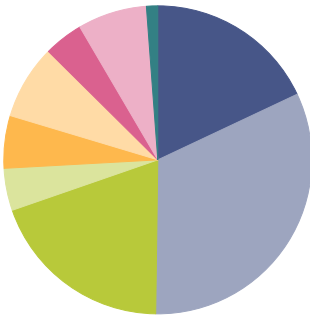
	%
Canadian Equity	12.2
U.S. Equity	23.9
International Equity	7.9
Fixed Income	49.2
Cash	6.3
Other	0.5

### Equity Country Exposure



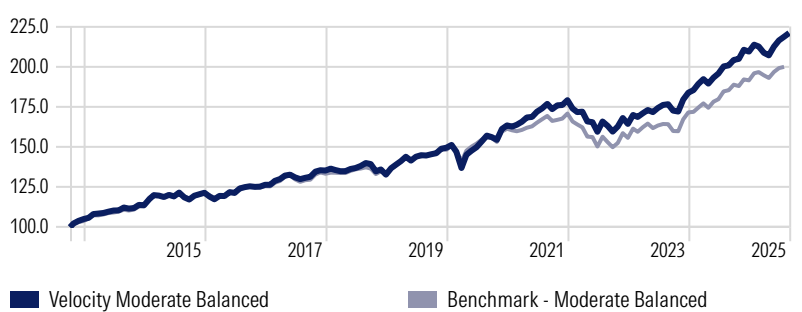
	%
United States	54.3
Canada	27.7
Japan	3.5
United Kingdom	3.5
Germany	2.8
France	1.4

### Equity Investment Style



	%
Large Value	18.0
Large Core	32.2
Large Growth	19.5
Mid Value	4.4
Mid Core	5.5
Mid Growth	7.8
Small Value	4.1
Small Core	7.3
Small Growth	1.2

### Performance



### Equity Sector Allocation

<b>Cyclical</b>	<b>33.2%</b>
Basic Materials	4.0%
Consumer Cyclical	8.2%
Financial Services	18.3%
Real Estate	2.7%
<b>Sensitive</b>	<b>52.2%</b>
Communication Services	8.6%
Energy	7.0%
Industrials	14.1%
Technology	22.5%
<b>Defensive</b>	<b>14.6%</b>
Consumer Defensive	6.1%
Healthcare	6.0%
Utilities	2.5%

### Equity Geographic Allocation

<b>Americas</b>	<b>82.1%</b>
Canada	27.7%
United States	54.3%
<b>Greater Europe</b>	<b>12.8%</b>
Denmark	1.0%
France	1.4%
Germany	2.8%
Netherlands	0.9%
Switzerland	1.2%
United Kingdom	3.5%
<b>Greater Asia</b>	<b>5.0%</b>
Australia	0.9%
Japan	3.5%
<b>Emerging Markets</b>	<b>0.2%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	1.1%	—
3 Months	4.0%	—
6 Months	4.0%	—
1 Year	10.0%	—
3 Years	10.6%	—
5 Years	7.1%	—
10 Years	6.4%	—
Inception	6.7%	—

### Calendar Year Returns

	Portfolio	Benchmark
YTD	5.5%	—
2024	13.9%	11.6%
2023	11.8%	10.2%
2022	-8.2%	-8.9%
2021	9.6%	5.9%
2020	9.3%	8.9%
2019	12.6%	11.1%
2018	-1.9%	0.1%
2017	7.0%	6.2%
2016	4.1%	3.3%

### Fixed Income Allocation

Government	44.2%
Municipal	0.0%
Corporate	45.8%
Securitized	0.4%
Cash & Equivalents	9.5%

### Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	3.7%
Average Credit Quality	BBB

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	5.1%	—	—	-3.1%
3 Years	5.8%	—	—	-3.1%
5 Years	6.4%	—	—	-11.0%

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# Velocity Moderate Balanced

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	5.1%	—	—	—	—	—	8	4
3 Years	5.8%	—	—	—	—	—	25	11
5 Years	6.4%	—	—	—	—	—	39	21
10 Years	6.3%	—	—	—	—	—	81	39

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Velocity Moderate Balanced</b>		<b>5.5%</b>	<b>10.0%</b>	<b>10.6%</b>	<b>7.1%</b>	<b>6.4%</b>	<b>6.7%</b>	<b>10/10/2013</b>
Dynamic Ultra Short Term Bond Fund F	<b>13.9%</b>	2.8%	4.6%	5.4%	3.2%	2.5%	2.4%	9/6/2013
NCM Global Income Growth Class Series F	<b>10.5%</b>	4.1%	9.7%	13.1%	10.6%	9.0%	9.5%	5/31/2011
NCM Income Growth Class Series F	<b>8.6%</b>	8.6%	13.5%	12.1%	13.9%	8.9%	9.2%	12/30/2005
TD Canadian Bond Index - F	<b>19.7%</b>	1.0%	2.7%	3.6%	-0.6%	1.5%	3.8%	11/1/2000
TD Canadian Index - F	<b>5.7%</b>	17.6%	25.8%	17.5%	15.1%	11.1%	7.0%	11/1/2000
TD International Index - F	<b>5.9%</b>	17.0%	15.9%	18.4%	11.0%	7.8%	4.2%	11/1/2000
TD NASDAQ Index - F	<b>4.0%</b>	9.9%	17.7%	22.4%	12.8%	17.8%	7.6%	11/1/2000
TD Short Term Bond - F	<b>13.8%</b>	2.6%	4.6%	4.4%	1.4%	1.7%	2.6%	11/1/2004
TD US Index F	<b>16.6%</b>	6.1%	18.6%	21.3%	15.3%	14.9%	7.1%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Moderate Balanced</b>		—	—	—	—	—	—	<b>12/31/2011</b>
FTSE Canada ST Bond	<b>25.0%</b>	2.1%	4.6%	4.0%	1.7%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	<b>37.5%</b>	1.1%	2.9%	3.8%	-0.5%	1.8%	6.4%	12/31/1985
Morningstar DM xNA NR CAD	<b>15.0%</b>	17.7%	16.6%	18.5%	10.9%	8.1%	5.4%	5/1/2015
S&P 500 TR CAD	<b>15.0%</b>	5.8%	18.0%	21.4%	15.9%	15.5%	9.1%	1/31/2002
S&P/TSX Composite TR	<b>7.5%</b>	17.6%	25.9%	17.5%	15.0%	11.3%	9.3%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 8/31/2025 Top 10 holdings: 11.09% Other: 88.91%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Microsoft Corp</b>	<b>1.64%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.56%</b>
TD US Index F	0.63%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.46%	TPU	CAN	—	7/31/2025	—
TD NASDAQ Index - F	0.34%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.21%	—	—	—	7/31/2025	—
<b>Canada Housing Trust No.1 1.1%</b>	<b>1.60%</b>	<b>—</b>	<b>CAN</b>	<b>—</b>	<b>—</b>	<b>—</b>
TD Short Term Bond - F	1.53%	—	—	—	12/31/2024	—
TD Canadian Aggregate Bond Index ETF	0.07%	TDB	CAN	—	8/31/2025	—
<b>Apple Inc</b>	<b>1.52%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.43%</b>
TD US Index F	0.76%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	0.40%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.36%	TPU	CAN	—	7/31/2025	—
<b>NVIDIA Corp</b>	<b>1.49%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.42%</b>
TD US Index F	0.65%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.49%	TPU	CAN	—	7/31/2025	—
TD NASDAQ Index - F	0.35%	—	—	—	12/31/2024	—
<b>Amazon.com Inc</b>	<b>0.93%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.79%</b>
TD US Index F	0.42%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	7/31/2025	—
TD NASDAQ Index - F	0.25%	—	—	—	12/31/2024	—
<b>Canadian Imperial Bank of Commerce 3.65%</b>	<b>0.85%</b>	<b>—</b>	<b>CAN</b>	<b>—</b>	<b>—</b>	<b>—</b>
Dynamic Ultra Short Term Bond Fund F	0.85%	—	—	—	5/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.00%	TDB	CAN	—	8/31/2025	—
<b>Broadcom Inc</b>	<b>0.83%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.69%</b>
NCM Global Income Growth Class Series F	0.27%	—	—	—	7/31/2025	—
TD US Index F	0.22%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	0.19%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.16%	TPU	CAN	—	7/31/2025	—
<b>Meta Platforms Inc Class A</b>	<b>0.81%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.05%</b>
TD US Index F	0.26%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.21%	—	—	—	7/31/2025	—
TD U.S. Equity Index ETF	0.20%	TPU	CAN	—	7/31/2025	—
TD NASDAQ Index - F	0.14%	—	—	—	12/31/2024	—
<b>Merrill Lynch International Interest Rate Swap, Varia</b>	<b>0.71%</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Dynamic Ultra Short Term Bond Fund F	0.71%	—	—	—	5/31/2025	—
<b>Wells Fargo &amp; Co. 5.08%</b>	<b>0.70%</b>	<b>—</b>	<b>USA</b>	<b>—</b>	<b>—</b>	<b>—</b>
Dynamic Ultra Short Term Bond Fund F	0.70%	—	—	—	5/31/2025	—