



Velocity Moderate Balanced

Portfolio Snapshot

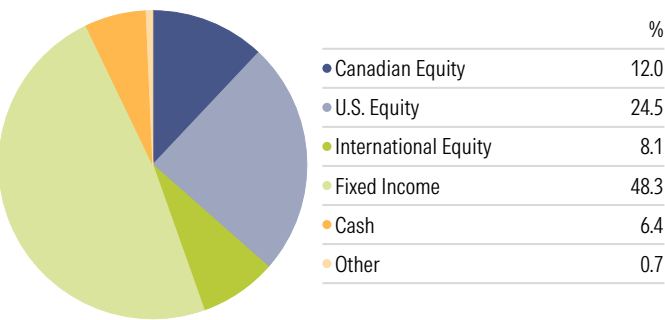
Avg. Fund MER
0.53%

Portfolio Yield
2.52%

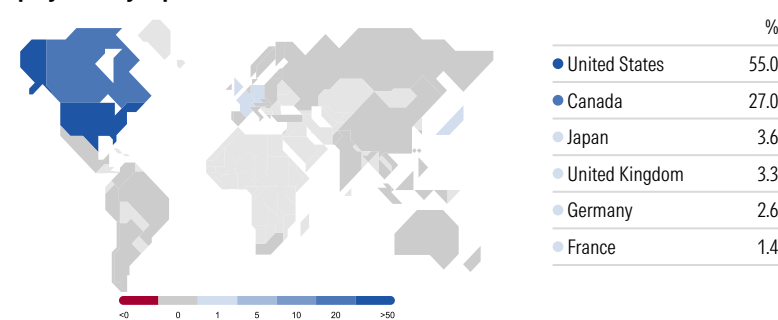
Inception Date
10/10/2013

Benchmark
Benchmark - Moderate Balanced

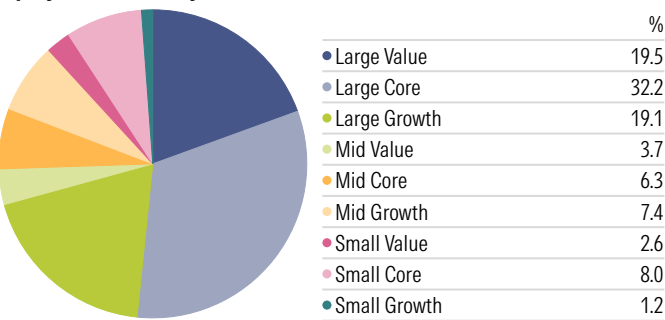
Asset Allocation



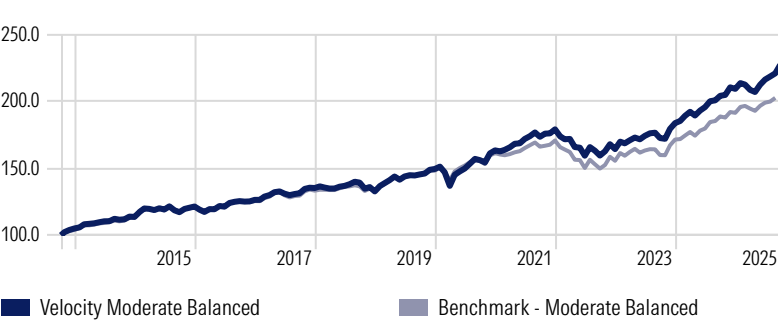
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

Cyclical	32.6%
Basic Materials	4.5%
Consumer Cyclical	7.8%
Financial Services	17.6%
Real Estate	2.7%
Sensitive	52.1%
Communication Services	8.9%
Energy	7.1%
Industrials	13.5%
Technology	22.7%
Defensive	15.2%
Consumer Defensive	6.5%
Healthcare	6.3%
Utilities	2.4%

Equity Geographic Allocation

Americas	82.0%
Canada	27.0%
United States	55.0%
Greater Europe	12.8%
Denmark	0.9%
France	1.4%
Germany	2.6%
Netherlands	0.9%
Switzerland	1.1%
United Kingdom	3.3%
Greater Asia	5.1%
Australia	0.9%
Japan	3.6%
Emerging Markets	0.2%

Trailing Returns

	Portfolio	Benchmark
1 Month	2.9%	—
3 Months	5.1%	—
6 Months	8.9%	—
1 Year	11.3%	—
3 Years	12.5%	—
5 Years	7.8%	—
10 Years	6.8%	—
Inception	6.9%	—

Calendar Year Returns

	Portfolio	Benchmark
YTD	8.6%	—
2024	13.9%	11.6%
2023	11.8%	10.2%
2022	-8.2%	-8.9%
2021	9.6%	5.9%
2020	9.3%	8.9%
2019	12.6%	11.1%
2018	-1.9%	0.1%
2017	7.0%	6.2%
2016	4.1%	3.3%

Fixed Income Allocation

Government	—	Average Eff Duration	—
Municipal	—	Average Maturity	—
Corporate	—	Average Coupon	3.7%
Securitized	—	Average Credit Quality	BBB
Cash & Equivalents	—		

Fixed Income Statistics

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	5.5%	—	—	-3.1%
3 Years	5.6%	—	—	-3.1%
5 Years	6.5%	—	—	-11.0%

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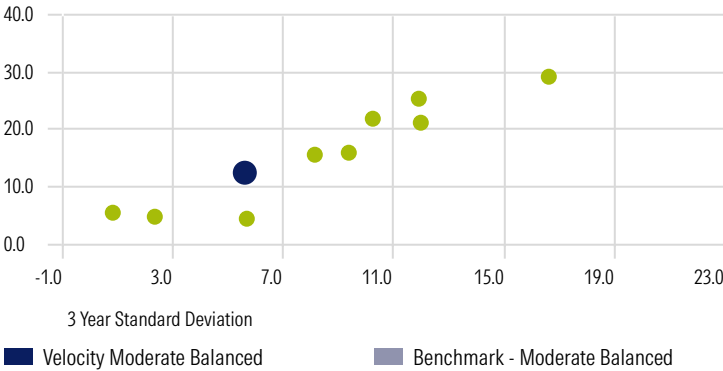
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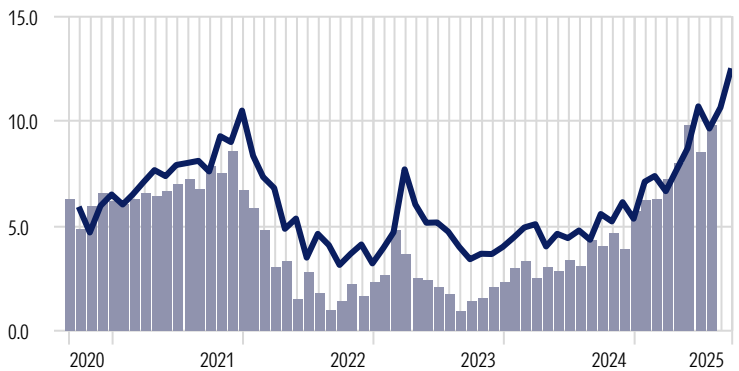
Inception Date
10/10/2013

Benchmark
Benchmark - Moderate Balanced

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 177,878	\$ 244,012	Canada	—	97.8%
Valuation Multiples			United States	—	1.2%
Price/Book	3.4	3.7	Credit Quality		
Price/Cash Flow	14.2	16.6	AAA	26.6%	43.0%
Price/Earnings	23.3	24.6	AA	20.2%	30.7%
Price/Sales	2.5	2.8	A	24.5%	14.6%
Financial Ratios			BBB	21.3%	11.2%
Net Margin	20.7%	21.0%	BB	2.3%	0.0%
Return on Assets	11.7%	14.0%	B	1.0%	0.0%
Return on Equity	26.2%	29.9%	Below B	0.1%	0.0%
ROIC	19.7%	24.4%	Not Rated	3.9%	0.4%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	5.6%	—
Loss Std Dev	2.5%	—
Sharpe Ratio	0.72	—
Sortino Ratio	1.20	—
Best Month	4.3%	—
Worst Month	-2.3%	—
Max Drawdown	-3.1%	—

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.5%	—
Loss Std Dev	3.6%	—
Sharpe Ratio	0.34	—
Sortino Ratio	0.49	—
Best Month	4.4%	—
Worst Month	-3.6%	—
Max Drawdown	-11.0%	—

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	19.5%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.01%
TD US Index F	16.9%	Medium	Canada Fund US Equity	0.15%	0.17%	0.63%
TD Short Term Bond - F	13.6%	Low	Canada Fund Canadian Short Term Fixed Income	0.50%	0.56%	3.01%
Dynamic Ultra Short Term Bond Fund F	13.6%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	3.74%
NCM Global Income Growth Class Series F	10.5%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.26%
NCM Income Growth Class Series F	8.8%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.31%
TD International Index - F	5.9%	Medium	Canada Fund International Equity	0.25%	0.28%	2.04%
TD Canadian Index - F	5.8%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.88%
TD NASDAQ Index - F	4.1%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.37%

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Velocity Moderate Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	5.5%	—	—	—	—	—	8	4
3 Years	5.6%	—	—	—	—	—	26	10
5 Years	6.5%	—	—	—	—	—	40	20
10 Years	6.3%	—	—	—	—	—	82	38

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Velocity Moderate Balanced		8.6%	11.3%	12.5%	7.8%	6.8%	6.9%	10/10/2013
Dynamic Ultra Short Term Bond Fund F	13.6%	3.2%	4.2%	5.5%	3.3%	2.6%	2.4%	9/6/2013
NCM Global Income Growth Class Series F	10.5%	7.8%	12.1%	15.8%	11.4%	9.2%	9.7%	5/31/2011
NCM Income Growth Class Series F	8.8%	13.6%	16.8%	15.5%	15.0%	9.2%	9.4%	12/30/2005
TD Canadian Bond Index - F	19.5%	2.8%	2.7%	4.4%	-0.3%	1.7%	3.9%	11/1/2000
TD Canadian Index - F	5.8%	23.9%	28.6%	21.3%	16.8%	11.5%	7.2%	11/1/2000
TD International Index - F	5.9%	20.8%	18.3%	21.7%	11.8%	8.2%	4.3%	11/1/2000
TD NASDAQ Index - F	4.1%	15.7%	21.0%	29.3%	15.4%	18.1%	7.8%	11/1/2000
TD Short Term Bond - F	13.6%	3.4%	4.0%	4.8%	1.5%	1.8%	2.7%	11/1/2004
TD US Index F	16.9%	11.5%	21.7%	25.3%	16.8%	15.3%	7.3%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Moderate Balanced		—	—	—	—	—	—	12/31/2011
FTSE Canada ST Bond	25.0%	2.7%	4.7%	4.7%	1.7%	2.0%	6.7%	12/31/1979
FTSE Canada Universe Bond	37.5%	3.0%	2.9%	4.7%	-0.2%	2.0%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	15.0%	21.5%	18.8%	22.0%	11.6%	8.5%	5.5%	5/1/2015
S&P 500 TR CAD	15.0%	11.1%	21.1%	25.5%	17.4%	15.8%	9.3%	1/31/2002
S&P/TSX Composite TR	7.5%	23.9%	28.6%	21.3%	16.7%	11.7%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 9/30/2025 Top 10 holdings: 10.53% Other: 89.47%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Microsoft Corp	1.70%	MSFT	USA	Technology	—	4.52%
TD indiciel américain F	0.69%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.45%	TPU	CAN	—	9/30/2025	—
TD Indiciel NASDAQ - F	0.36%	—	—	—	6/30/2025	—
NCM Cat mondiale de croiss du revenu F	0.20%	—	—	—	8/31/2025	—
NVIDIA Corp	1.60%	NVDA	USA	Technology	—	5.63%
TD indiciel américain F	0.70%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.52%	TPU	CAN	—	9/30/2025	—
TD Indiciel NASDAQ - F	0.38%	—	—	—	6/30/2025	—
Apple Inc	1.31%	AAPL	USA	Technology	—	4.70%
TD indiciel américain F	0.57%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.44%	TPU	CAN	—	9/30/2025	—
TD Indiciel NASDAQ - F	0.30%	—	—	—	6/30/2025	—
Canada (Government of) 2.75%	1.05%	—	CAN	—	—	—
TD obligations à court terme F	0.69%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.27%	TDB	CAN	—	9/30/2025	—
Dynamique Obligations à très crt F	0.11%	—	—	—	6/30/2025	—
Kipling Strategic Income M	-0.03%	—	CAN	—	8/31/2025	—
Broadcom Inc	0.90%	AVGO	USA	Technology	—	1.82%
NCM Cat mondiale de croiss du revenu F	0.27%	—	—	—	8/31/2025	—
TD indiciel américain F	0.24%	—	—	—	6/30/2025	—
TD Indiciel NASDAQ - F	0.21%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.18%	TPU	CAN	—	9/30/2025	—
Amazon.com Inc	0.87%	AMZN	USA	Consumer Cyclical	—	2.59%
TD indiciel américain F	0.40%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.25%	TPU	CAN	—	9/30/2025	—
TD Indiciel NASDAQ - F	0.23%	—	—	—	6/30/2025	—
Meta Platforms Inc Class A	0.85%	META	USA	Communication Services	—	1.97%
TD indiciel américain F	0.30%	—	—	—	6/30/2025	—
NCM Cat mondiale de croiss du revenu F	0.20%	—	—	—	8/31/2025	—
TD U.S. Equity Index ETF	0.19%	TPU	CAN	—	9/30/2025	—
TD Indiciel NASDAQ - F	0.16%	—	—	—	6/30/2025	—
Canadian Imperial Bank of Commerce 3.65%	0.77%	—	CAN	—	—	—
Dynamique Obligations à très crt F	0.76%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.01%	TDB	CAN	—	9/30/2025	—
Wells Fargo & Co. 5.08%	0.76%	—	USA	—	—	—
Dynamique Obligations à très crt F	0.76%	—	—	—	6/30/2025	—
Canada Housing Trust No.1 3.6%	0.72%	—	CAN	—	—	—
TD obligations à court terme F	0.64%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.08%	TDB	CAN	—	9/30/2025	—